

Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
Mitsubishi UFJ Asset Management Co., Ltd.
KOKUSAI Asset Management Co., Ltd.

**Execution of Contract to Merge Mitsubishi UFJ Asset Management
and KOKUSAI Asset Management**

Tokyo, April 30, 2015 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) and its subsidiaries Mitsubishi UFJ Trust and Banking Corporation (MUTB) and Mitsubishi UFJ Securities Holdings Co., Ltd (MUSHD), announced today that after ongoing consultation and preparation between the concerned parties, the boards of Mitsubishi UFJ Asset Management Co., Ltd. (MUAM) and KOKUSAI Asset Management Co., Ltd. (KAM) have resolved to sign a contract to merge MUAM and KAM.

1. Merger contract executive summary

(1) Merger method	MUAM will be the surviving entity and KAM will be dissolved.
(2) Date of merger	1 July, 2015
(3) Share exchange ratio	10.0497 ordinary MUAM shares will be exchanged for 1 ordinary outstanding KAM share.
(4) Trading name of merged company	Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
(5) New company's capital	JPY2 billion (Continues MUAM's capital, no increase planned)
(6) Location of new company head office	4F Shin-Yurakucho Building, Yurakucho 1-12-1, Chiyoda-ku, Tokyo
(7) New company representatives	President & CEO : Takashi Kanagami Executive Vice-President : Hiroyuki Tanaka
(8) New company shareholder composition (shareholding ratio)	Mitsubishi UFJ Trust and Banking (51%) Mitsubishi UFJ Securities Holdings (34%) The Bank of Tokyo-Mitsubishi UFJ (15%)

2. Post-merger enhancement of business management structure

At the new company, an Advisory Committee will be established as an advisory body to the Management Committee. The Advisory Committee will be composed of external experts and will offer assessments from a customer's perspective on topics including the appropriateness of the level of trust fees, the suitability of new products for customers and the adequacy of explanatory materials. With expectations growing for investment trusts as a tool for asset formation by households and a source of supply of funds for growing corporates, the new company will further strengthen business management in accordance with the needs of customers.

(Reference) Overview of merging companies

(As of March 31, 2015)

(As of March 31, 2015)

Company name	Mitsubishi UFJ Asset Management Co., Ltd.		KOKUSAI Asset Management Co., Ltd.		
Principal business	Investment management, advisory and agency business		Investment management, advisory and agency business		
Date of establishment	August 1985		March 1983		
Head office	Chiyoda-ku, Tokyo		Chiyoda-ku, Tokyo		
President & CEO	Takashi Kanagami		Hiroyuki Tanaka		
Total outstanding shares	124,098 shares		12,998 shares		
Capital	JPY 2.0 billion		JPY 2.68 billion		
Investment trust asset balance	Publicly offered: JPY 6,571.0 billion Privately placed: JPY 2,431.8 billion Total: JPY 9,002.8 billion		Publicly offered: JPY 3,847.9 billion Privately placed: JPY 32.1 billion Total: JPY 3,880.0 billion		
Number of employees	433		329		
Major shareholders (shareholding ratio)	Mitsubishi UFJ Trust and Banking (50%) Mitsubishi UFJ Financial Group (25%) The Bank of Tokyo-Mitsubishi UFJ (25%)		Mitsubishi UFJ Securities Holdings (82%) The Bank of Tokyo-Mitsubishi UFJ (10%) Mitsubishi UFJ Trust and Banking (7%)		
Business results	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014	
	Operating revenue	JPY 48.56 billion	JPY 53.66 billion	JPY 34.21 billion	JPY 36.80 billion
	Ordinary income	JPY 8.48 billion	JPY 9.87 billion	JPY 8.67 billion	JPY 8.78 billion
	Net income	JPY 5.40 billion	JPY 6.73 billion	JPY 5.32 billion	JPY 5.81 billion

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