

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200715053Z)

FURTHER RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) ON THE ANNOUNCEMENT OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2023 (“2Q2023”)

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) wishes to announce the following in response to the queries 3 raised by the SGX-ST on 21 August 2023 in relation to the announcement of the unaudited financial statements for the half year ended 30 June 2023 made by the Company on 14 August 2023 and response to SGX query 3 on 29 August 2023 as follows:

Name	Mature date	RMB Million		
		Total	Current	Non-current
Industrial and Commercial Bank of China	7/22/2030	2.6	0.4	2.2
Guangdong Nanyue Bank	11/28/2023	16.4	16.4	-
Bank of Communications	12/21/2023	22.9	22.9	-
China Citic Bank	9/29/2033	306.0	17.7	288.3
Guangdong Nanyue Bank	4/22/2024	4.9	4.9	-
Bank of Communications	5/12/2024	12.5	12.5	-
Guangzhou Rural Commercial Bank	1/22/2024	18.1	18.1	-
Other loan - personal	No fixed repayment date	75.0	75.0	-
Other loan - Huarong	To be determined	1,280.8	1,280.8	-
Other loan - Binhai	To be determined	190.6	190.6	-
		<u>1,929.8</u>	<u>1,639.3</u>	<u>290.5</u>

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
31 August 2023