



PROGEN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

PROFIT GUIDANCE FOR THE HALF YEAR AND FULL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the "**Directors**") of Progen Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Group is expected to report a net profit for the half year ended 31 December 2024 ("**2H2024**") as compared to the net loss recorded in the corresponding period of the previous financial year. However, the Group is still expecting to report a net loss for the full year ended 31 December 2024 ("**FY2024**").

The profit for 2H2024 is mainly due to the higher revenue recorded in 2H2024 and this contributed towards a lower net loss for FY2024.

Further details of the Group's financial performance will be disclosed in the announcement of the Group's unaudited financial results for 2H2024 and FY2024 to be released via SGXNET by 1 March 2025.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director
24 February 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.