CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ALLOTMENT OF SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Limited ("**CapitaLand**") wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to the following non-executive directors and the consequential allotment of shares of CapitaLand, as payment of the shares component of the directors' fees equivalent to about 30% of the directors' fees for the financial year ended 31 December 2013 as approved by shareholders of CapitaLand at the Annual General Meeting held on 25 April 2014:

(a)	Date of grant	23 May 2014
(b)	Number of shares comprised in the awards	179,004*
(c)	Market price (last done) of the shares on the date of grant	S$3.21 per share
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Directors — No. of Shares* Ng Kee Choe — 36,549 Peter Seah Lim Huat — 25,807 James Koh Cher Siang — 21,113 John Powell Morschel — 17,182 Simon Claude Israel — 19,819 Euleen Goh Yiu Kiang — 20,534 Tan Sri Amirsham Bin A Aziz — 21,703 Stephen Lee Ching Yen — 16,297 Total : 179,004

* The number of shares awarded is determined based on the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following CapitaLand's Annual General Meeting held on 25 April 2014 (namely, S$3.106 per share). The number of shares is rounded down to the nearest share.

By Order of the Board

Michelle Koh
Company Secretary
23 May 2014