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This announcement is not, and is not intended to be, an offer of securities of the Company for sale, or the solicitation of an offer to buy securities of the Company, in the United States. The securities referred to herein and the related Guarantee have not been and will not be registered under the U.S. Securities Act, or the securities laws of any state of the United States or other jurisdiction and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state and local securities laws. The securities referred to herein will be offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. This announcement and the information contained herein are not for distribution, directly or indirectly, in or into the United States. No public offer of the securities referred to herein is being or will be made in the United States. None of the securities referred to herein will be offered to the public in Hong Kong other than to “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong and any rules made under that Ordinance and none of the securities referred to herein will be placed to any connected persons of the Company.



CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

**COMPLETION OF REDEMPTION OF THE U.S.\$200,000,000
5.75 PER CENT. SENIOR PERPETUAL CAPITAL SECURITIES**

This announcement is made by CSI Properties Limited (the “**Company**”), pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

* For identification purpose only

Reference is made to the announcements of the Company dated 14 September 2017 and 19 August 2022 in relation to, among other things, the offering and redemption of U.S.\$200,000,000 5.75 per cent. senior perpetual capital securities (Common Code 158643855; ISIN XS1586438555) (the “**Securities**”) by Estate Sky Limited (the “**Issuer**”) which are unconditionally and irrevocably guaranteed by the Company.

Pursuant to the terms and conditions of the Securities (the “**Terms and Conditions**”), the Company further announces today that the Issuer has on 20 September 2022 (the “**Call Date**”) redeemed all of the outstanding Securities in accordance with Condition 5(d) (Redemption at the option of the Issuer) at their principal amount plus Distribution accrued to the Call Date (including any Arrears of Distribution and any Additional Distribution Amount) (the “**Redemption Price**”).

The Issuer has arranged to pay to the holders of the Securities the Redemption Price on the Call Date and Distribution on the Securities will cease to accrue on and after the Call Date with no outstanding Securities in issue. Such Securities will be cancelled in accordance with Condition 5(j) (Cancellation) and delisted from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to the procedures of the SGX-ST.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Company Secretary

Hong Kong, 20 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Fong Man Bun, Jimmy, Mr. Ho Lok Fai and Mr. Leung King Yin, Kevin; and the independent non-executive directors of the Company are Dr. Lam Lee G., Mr. Cheng Yuk Wo, Hon. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.