

ASIAMEDIC LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 197401556E

THE PROPOSED PLACEMENT OF 51,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY
– COMPLETION OF PLACEMENT

*Unless otherwise defined or if the context otherwise requires, capitalised terms used herein shall have the same meaning as ascribed to them in the Company's announcements dated 7 December 2015, 22 December 2015 and 7 January 2016 (the "**Announcements**") and the Company's circular to Shareholders dated 4 January 2016 (the "**Circular**").*

The Board of Directors of AsiaMedic Limited (the "**Company**") refers to the Announcements and the Circular, and wishes to announce that the Company has on 21 January 2016 completed the Third Party Placement and the Proposed Directors Placement following the allotment and issuance of 40,000,000 Third Party Placement Shares and 11,500,000 Directors Placement Shares, each at a Placement Price of S\$0.055.

The Third Party Placement Shares and Directors Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or about 25 January 2016.

The Third Party Placement Shares and Directors Placement Shares shall rank *pari passu* in all respects with and carry all rights and entitlements similar to existing Shares, except that the Third Party Placement Shares and Directors Placement Shares will not rank for any dividends, rights, allotments or other distributions the record date for which falls on or before the date of the issue of the Third Party Placement Shares and Directors Placement Shares.

Following the completion of the Third Party Placement and the Proposed Directors Placement, the total number of issued Shares of the Company has increased from 338,988,125 Shares to 390,488,125 Shares.

The listing and quotation notice granted by the SGX-ST on 7 January 2016 is not an indication of the merits of the Third Party Placement and Third Party Placement Shares, the Proposed Directors Placement and Directors Placement Shares, the Proposed AsiaMedic ESOS and ESOS Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Ms Foo Soon Soo
Company Secretary

21 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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