

SINCAP GROUP LIMITED
(Company Registration No. 201005161G)
(Incorporated in the Republic of Singapore)
(the "Company")

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**") wishes to announce that the Company has appointed Stamford Corporate Services Pte. Ltd. ("**SCS**") as its new continuing sponsor with effect from 7 January 2017. PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") will cease to be the Company's continuing sponsor on 6 January 2017. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), PPCF, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SCS. PPCF has also made itself available for discussion with SCS as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PPCF for its past guidance and sponsorship.

By order of the Board

CHU MING KIN
Executive Chairman and Chief Executive Officer
6 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PPCF, for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.