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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Ltd. (the "**Company**") wishes to announce that its dormant wholly-owned subsidiary, Harvestland Development Pte Ltd, has been placed under member's voluntary liquidation.

The liquidation of the above-named subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2025.

24 September 2025