

## **IFAST CORPORATION LTD.**

(Company Registration No. 200007899C) (Incorporated in the Republic of Singapore)

## PROPOSED SUBSCRIPTION OF 10,607,804 NEW ORDINARY SHARES IN THE CAPITAL OF PECUNIAM PTE LTD BY IFAST CORPORATION LTD.

Unless otherwise defined herein or the context otherwise requires, all terms used herein have the same meanings as defined in the announcement released on 11 April 2016.

The board of directors (the "**Directors**" or the "**Board**") of iFAST Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released on 11 April 2016 relating to the proposed subscription of 10,607,804 new ordinary shares in the capital of Pecuniam Pte Ltd ("**Pecuniam**") representing 21.47% of the enlarged share capital of Pecuniam at a cash consideration of approximately S\$1.27 million ("**Proposed Subscription**").

The Board is pleased to announce that the Proposed Subscription has been completed today on the terms and conditions as set out in the Agreement.

By Order of the Board

Lim Chung Chun Chairman / Chief Executive Officer

20 April 2016

The initial public offering of shares and listing of iFAST Corporation Ltd. on the Main Board of the Singapore Exchange Securities Trading Limited was jointly sponsored by DBS Bank Ltd. and RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) as joint issue managers, bookrunners and underwriters ("Joint Issue Managers, Bookrunners and Underwriters"). The Joint Issue Managers, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.