



(a real estate investment trust constituted
on 13 December 2012 under the laws of the Republic of Singapore)

COMPLETION OF THE DIVESTMENT OF 72 LOYANG WAY

Further to (i) the announcement titled “PROPOSED DIVESTMENT OF 72 LOYANG WAY” which was released on 21 March 2019, (ii) the announcement titled “UPDATE REGARDING PROPOSED DIVESTMENT OF 72 LOYANG WAY” which was released on 3 July 2019 and (iii) the announcement titled “FURTHER UPDATE REGARDING PROPOSED DIVESTMENT OF 72 LOYANG WAY” which was released on 10 January 2020, SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT (“**Soilbuild REIT**”, and as manager of Soilbuild REIT, the “**Manager**”) wishes to announce that it has today completed the divestment of the property located at 72 Loyang Way, Singapore 508762 and the mechanical and electrical equipment therein.

The sale consideration is S\$33.08 million. The Manager has waived the divestment fee payable to it pursuant to the trust deed dated 13 December 2012 constituting Soilbuild REIT, as amended, varied or supplemented from time to time.

BY ORDER OF THE BOARD

SB REIT Management Pte. Ltd.

(UEN/Company Registration No. 201224644N)

As Manager of Soilbuild Business Space REIT

Mr Roy Teo

Chief Executive Officer

14 April 2020

About Soilbuild Business Space REIT

Soilbuild Business Space REIT (“Soilbuild REIT”) is a Singapore and Australia-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Major tenants of the REIT include Dyson Operations, Ubisoft Singapore, Nestle Singapore and John Wiley & Sons. Its Singapore portfolio of properties include Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Its Australia portfolio includes an office building at 14 Mort Street in Canberra, a poultry production and processing facility known as Inghams Burton in Adelaide and a Grade A freehold office building at 25 Grenfell Street in Adelaide. Soilbuild REIT’s portfolio comprises 11 properties in Singapore and 3 properties in Australia with a total net lettable area of 4.30 million square feet and an occupancy rate of 84.0% as at 31 December 2019. Soilbuild REIT was listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 16 August 2013 (“Listing Date”).

For media queries, please contact:

Mr. Lawrence Ang
Senior Executive, Investor Relations
DID: +65 6415 7351
Email: lawrence.ang@soilbuild.com
Website: www.soilbuildreit.com

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.