

TEE INTERNATIONAL LIMITED
(Company Registration No. 200007107D)
(Incorporated in the Republic of Singapore)

PRIVATISATION SCHEME OF ARRANGEMENT
-Results of Scheme Meeting

1. INTRODUCTION

Reference is made to the Scheme Document dated 14 July 2017. Capitalised terms used herein and not otherwise defined shall have the meanings ascribed in the Scheme Document.

2. RESULTS OF SCHEME MEETING

The directors of the Company wish to announce that at the Scheme Meeting convened pursuant to an order of the Court and held today at Eagle's View Room, Level 2, Seletar Country Club, 101 Seletar Club Road, Singapore 798273 at 9.00 a.m., the Scheme was **NOT APPROVED** by the requisite majority (ie by a majority in number of Shareholders present and voting, either in person or by proxy, such majority holding not less than 75 per cent in value of the Shares voted at the Scheme Meeting).

The results of the poll on the resolution in respect of the Scheme Meeting are set out in the following table.

| Resolution | | FOR | | AGAINST | | Total |
|--------------------------------------|--|-------------|----------------|------------|----------------|-------------|
| | | Number | Percentage (%) | Number | Percentage (%) | |
| To approve the Scheme of Arrangement | Shareholders present and voting (either in person or by proxy) | 156 | 82.11 | 34 | 17.89 | 190 |
| | Shares represented by votes (either in person or by proxy) | 102,265,221 | 74.84 | 34,384,280 | 25.16 | 136,649,501 |

Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

All members of the Offeror Concert Group were required to abstain from voting on the Scheme.

3. SCRUTINEER FOR SCHEME MEETING

ZICO BPO Pte Ltd was appointed as the scrutineer for the Scheme Meeting.

4. LAPSE OF THE SCHEME AND COMPANY TO REMAIN LISTED

As the Scheme was not approved by the requisite majority at the Scheme Meeting:

- (a) the Scheme will not be implemented and will lapse; and
- (b) the Company will remain listed and the Shares will continue to trade on the Main Board of the SGX-ST.

5. DIRECTORS' RESPONSIBILITY STATEMENTS

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Group (excluding any information relating to the Offeror or any opinion expressed by the Offeror) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of their knowledge, are fair and accurate, and that no material facts which relate to the Group have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

21 August 2017

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED