GREAT EASTERN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

PROPOSED BONUS ISSUE OF BONUS ORDINARY SHARES AND/OR CLASS C NON-VOTING SHARES

(1) ALLOTMENT AND ISSUANCE OF BONUS ORDINARY SHARES AND CLASS C NON-VOTING SHARES

(2) LISTING AND QUOTATION OF BONUS ORDINARY SHARES

(3) RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING

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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

(a) the circular dated 9 June 2025 (the "**Circular**") issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to, *inter alia*, the proposed bonus issue (the "**Proposed Bonus Issue**") of up to 473,319,069 Shares (the "**Bonus Ordinary Shares**") and/or Class C Non-Voting Shares on the basis of one (1) Bonus Ordinary Share or one (1) Class C Non-Voting Share, at the election (the "**Class C Non-Voting Shares Election**") of each Entitled Shareholder and to be credited as fully paid, for every one (1) existing Share held by such Entitled Shareholder as at the Bonus Issue Record Date;

(b) the announcement made by the Company on 8 July 2025 in relation to the approval of the Adoption of New Constitution Resolution and the Bonus Issue Resolution by the requisite majority of Shareholders at the extraordinary general meeting of the Company held on 8 July 2025;

(c) the announcement made by the Company on 10 July 2025 in relation to the notice of the Bonus Issue Record Date;

(d) the announcement made by the Company on 28 July 2025 (the "**FY25 Interim Dividend Announcement**") in relation to the record date and payment date for the interim one-tier tax exempt dividend for the financial year ending 31 December 2025 (the "**FY25 Interim Dividend**");

(e) the announcement made by the Company on 29 July 2025 in relation to: (i) the despatch of the Election Form to the Entitled Shareholders (other than Excluded Overseas Shareholders); and (ii) the confirmation of the Election Period; and

(f) the announcement made by the Company on 14 August 2025 in relation to (i) the results of the Class C Non-Voting Shares Election; and (ii) the restoration of free float and resumption of trading (the "**Election Results Announcement**").

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Circular.

2. ALLOTMENT AND ISSUANCE OF BONUS ORDINARY SHARES AND CLASS C NON-VOTING SHARES

2.1 The Board wishes to announce that the Company has on 19 August 2025 allotted and issued 29,711,041 Bonus Ordinary Shares and 443,608,028 Class C Non-Voting Shares to Entitled Shareholders pursuant to the Proposed Bonus Issue.

2.2 Following the allotment and issuance of the Bonus Ordinary Shares and Class C Non-Voting Shares, the total number of issued shares of the Company has increased from 473,319,069 Shares to 503,030,110 Shares and 443,608,028 Class C Non-Voting Shares.

2.3 The Bonus Ordinary Shares will rank *pari passu* in all respects with the existing Shares and with each other. The Class C Non-Voting Shares will rank *pari passu* with the Shares in all respects (including with respect to dividends and distributions), save that:

(a) the Class C Non-Voting Shares will not be listed, will not be redeemable and will not carry any voting rights at any general meeting of the Company (except as required under applicable law);

(b) the Class C Non-Voting Shares will be convertible into Converted Ordinary Shares at the option of the Company or the Class C Shareholders upon the occurrence of specific Conversion Events. Unless an earlier Conversion Event occurs, the Class C Non-Voting Shares will only be convertible at the option of the Class C Shareholders after the fifth (5th) anniversary of the first issuance of Class C Non-Voting Shares by the Company; and

(c) in the event of a dissolution or winding-up of the Company (other than pursuant to a Permitted Reorganisation), each Class C Non-Voting Share is entitled to receive an amount equal to the Class C Liquidation Preference prior and in priority to any distribution in respect of the Shares. If there are any assets and funds of the Company available for distribution after the payment of the Class C Liquidation Preference, the Class C Non-Voting Shares shall rank *pari passu* with the Shares, and the Class C Shareholders and the Shareholders shall be entitled to participate *pro rata* in such residual assets and funds of the Company.

2.4 The Bonus Ordinary Shares and the Class C Non-Voting Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls on a date before the date on which the Bonus Ordinary Shares and the Class C Non-Voting Shares are allotted and issued. For the avoidance of doubt, as stated in the FY25 Interim Dividend Announcement,

the Bonus Ordinary Shares and Class C Non-Voting Shares will be entitled to the FY25 Interim Dividend.

3. LISTING AND QUOTATION OF BONUS ORDINARY SHARES

The Bonus Ordinary Shares will be listed and quoted on the Official List of the SGX-ST on and from 9.00 a.m. on 21 August 2025.

4. RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING

4.1 As at the date of this Announcement, the percentage of the Company's total issued Shares (excluding treasury shares, preference shares and convertible equity securities) held by the public is approximately 11.76% and consequently, the Free Float Requirement is satisfied.

4.2 Accordingly, as stated in the Election Results Announcement, the Company will be requesting for the lifting of suspension and the resumption of trading of the Shares with effect on and from **9.00 a.m. (Singapore time) on 21 August 2025**.

4.3 **Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the actions they should take, they should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser.**

Issued by
Great Eastern Holdings Limited

19 August 2025