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ULTRAGREEN⁺ai
ULTRAGREEN.AI LIMITED
(Company Registration No.: 202437045W)
(Incorporated in the Republic of Singapore on 9 September 2024)

OFFERING IN RESPECT OF 112,068,200 OFFERING SHARES (THE "OFFERING") IN ULTRAGREEN.AI LIMITED AT THE OFFERING PRICE OF U.S.\$1.45 PER SHARE COMPRISING:

- I. AN INTERNATIONAL PLACEMENT OF 106,206,100 OFFERING SHARES TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS IN RELIANCE ON REGULATIONS UNDER THE U.S. SECURITIES ACT AND WITHIN THE UNITED STATES ONLY TO QIBS IN RELIANCE ON RULE 144A UNDER THE U.S. SECURITIES ACT (THE "INTERNATIONAL OFFERING"); AND**
- II. AN OFFERING OF 5,862,100 OFFERING SHARES BY WAY OF A PUBLIC OFFER IN SINGAPORE (THE "SINGAPORE PUBLIC OFFER", AND TOGETHER WITH THE INTERNATIONAL OFFERING, THE "OFFERING"),**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 20,689,700 OFFERING SHARES (THE "OVER-ALLOTMENT OPTION").

*Capitalised terms used herein, unless otherwise defined, all have the meanings as defined in the prospectus of UltraGreen.ai Limited dated 26 November 2025 and registered by the Monetary Authority of Singapore on 26 November 2025 (the "**Prospectus**").*

Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd. are the Joint Issue Managers and Joint Global Coordinators, and Joint Bookrunners and Underwriters to the Offering.

The Board of Directors of UltraGreen.ai Limited (the "**Company**") wishes to announce that in connection with the Offering and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Renew Group Private Limited has granted the Joint Bookrunners and Underwriters an over-allotment option exercisable by Citigroup Global Markets Singapore Pte. Ltd. (the "**Stabilising Manager**") (or any of its affiliates or other persons acting on behalf of the Stabilising Manager), in full or in part, on one or more occasions, to purchase up to an aggregate of 20,689,700 Shares (representing approximately 18.5% of the total number of Offering Shares) at the Offering Price, from the Listing Date until the earlier of (i) the date falling 30 days from the Listing Date, or (ii) the date when the Stabilising Manager (or its affiliates or other persons acting on its behalf) has bought, on the SGX-ST, an aggregate of 20,689,700 Shares, representing approximately 18.5% of the total number of Offering Shares to undertake stabilising actions. The exercise of the Over-Allotment Option will not increase the total number of Shares outstanding.

In connection with the Offering, the Stabilising Manager (or its affiliates or other persons acting on its behalf) may over-allot Shares or effect transactions that stabilise or maintain the market price of the Shares at levels that might not otherwise prevail in the open market. However, there is no assurance that the Stabilising Manager (or its affiliates or other persons acting on its behalf) will undertake stabilising action. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do

so, in each case in compliance with all applicable laws and regulations, including the Securities and Futures Act 2001 of Singapore, and any regulations thereunder.

The number of Shares that the Stabilising Manager (or its affiliates or other persons acting on its behalf) may buy to undertake stabilising actions shall not exceed 20,689,700 Shares, representing approximately 18.5% of the total number of Offering Shares. Such transactions may commence on or after the Listing Date, and, if commenced, may be discontinued at any time, and shall not be effected after the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought on the SGX-ST, an aggregate of 20,689,700 Shares, representing 18.5% of the total number of Offering Shares, to undertake stabilising actions.

An announcement will be made if and when the Over-Allotment Option is exercised.

Issued jointly by

Citigroup Global Markets Singapore Pte. Ltd.
DBS Bank Ltd.

For and on behalf of

UltraGreen.ai Limited
(Registration Number: 202437045W)

2 December 2025

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any ordinary shares of UltraGreen.ai Limited (the "**Shares**") in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise.

An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares in the United States or any other jurisdiction where it is unlawful to do so. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws of the United States or any other jurisdiction where it is unlawful to do so. The Shares may not be offered, sold, or delivered within the United States unless pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act. Accordingly, the Shares are being offered and sold only outside of the United States in offshore transactions in reliance on, and in compliance with, Regulation S under the U.S. Securities Act and within the United States only to qualified institutional buyers ("**QIBs**") (as defined in Rule 144A under the U.S. Securities Act ("**Rule 144A**")) in reliance on Rule 144A. No public offering of Shares is being made in the United States.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.