



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO HOLDERS OF THE OUTSTANDING S\$70,000,000 5.50 PER CENT. NOTES DUE 2020 (ISIN: SG7AI8000008) COMPRISED IN SERIES 001 (THE “EXISTING NOTES”) ISSUED BY MAXI-CASH FINANCIAL SERVICES CORPORATION LTD. (THE “COMPANY”) PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

AND

ISSUE OF S\$50,000,000 6.35 PER CENT. NOTES DUE 2022 BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 1 July 2019 and the announcements made by the Company on 12 July 2019 and 16 July 2019 (together, the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Company is pleased to announce that it has today issued S\$50,000,000 6.35 per cent. notes due 2022 (the “**Series 002 Notes**”) under the Programme, comprising S\$26,500,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$23,500,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue.

DBS Bank Ltd. acted as the sole dealer manager in relation to the Invitation and as the sole lead manager and bookrunner in relation to the Additional Notes. The Series 002 Notes will bear interest at a fixed rate of 6.35 per cent. per annum payable semi-annually in arrear. Unless previously redeemed or purchased and cancelled, the Series 002 Notes shall mature on 22 July 2022.

The net proceeds arising from the issue of the Additional Notes (after deducting issue expenses) will be used to pay for the Tender Offered Notes which the Company has accepted for purchase pursuant to the Invitation and to repay existing borrowings of the Group.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 002 Notes on the SGX-ST. Such permission will be granted when the Series 002 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Notes. The Series 002 Notes are expected to be listed on the SGX-ST on or about 23 July 2019.

Certain directors and/or controlling shareholders of the Company and/or their associates have been allocated approximately 51.1 per cent. of the S\$23,500,000 in aggregate principal amount of

Additional Notes pursuant to the New Issue and have, in aggregate, subscribed for approximately 44.5 per cent. of the Series 002 Notes (i.e. the entire S\$50,000,000 6.35 per cent. notes due 2022), giving substantial holding of the Series 002 Notes to such directors and/or controlling shareholders of the Company and/or their associates. Please refer to the risk factors entitled "Limited liquidity of the Notes issued under the Programme" at page 65 of the information memorandum dated 1 July 2019 relating to the Programme and "Uncertainty as to the trading market for the New Notes" at page 17 of the tender and exchange offer memorandum dated 1 July 2019 issued by the Company for further information.

**BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.**

Lim Swee Ann
Company Secretary
22 July 2019

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.