



CREDIT BUREAU ASIA LIMITED
(Company Registration Number: 201909251G)
(Incorporated in the Republic of Singapore)

RESPONSES TO SGX-ST QUERIES

The Board of Directors (the "Board") of Credit Bureau Asia Limited (the "Company") refers to the queries from Singapore Exchange Securities Trading Limited ("SGX-ST") on the 18 April 2022 in relation to the Company's Annual Report for the financial year ended 31 December 2021 ("FY2021") as follows:

Question #1 from SGX-ST:

We note the Company's disclosure of the remuneration of Key Management Personnel in Table 8.3 of the Annual Report. Provision 8.1(b) of the Code of Corporate Governance ("CG Code") requires the disclosures for at least the top five Key Management Personnel who are not directors or the CEO. In this regard, the Company has disclosed the remuneration of three Key Management Personnel who are not directors or the CEO. Please explain the reason(s) for doing so.

Company's Response:

The Company currently has five Key Management Personnel, two of which are directors and/or CEO of the Company. Hence, the Company has disclosed the remuneration of the remaining THREE Key Management Personnel who are not directors or the CEO.

Question #2 from SGX-ST:

Provision 2.4 requires disclosure of the board diversity policy and progress made towards implementing the board diversity policy. Please disclose if the Company has a board diversity policy and the progress made towards implementing it.

Company's Response:

The Company was public listed on the 3 December 2020. In FY2021, the Company finalized its board diversity policy which was approved by the Board on the 23 February 2022. The Company will disclose its board diversity policy in the next annual report for FY2022. The board diversity policy will address gender, skill, experience and other relevant aspects of diversity and with details such as diversity targets, plans, timelines and progress.

BY ORDER OF THE BOARD

Koo Chiang
Executive Chairman and CEO

20 April 2022

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. CIMB Bank Berhad, Singapore Branch is the issue manager for the initial public offering of Credit Bureau Asia Limited. CGS-CIMB Securities (Singapore) Pte. Ltd. is the underwriter and placement agent for the initial public offering of Credit Bureau Asia Limited. The issue manager and the underwriter and placement agent assume no responsibility for the contents of this announcement.