



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

31 Harrison Road, Food Empire Building #11-03/04, Singapore 369649

Tel: +65 6285 0500 Fax: +65 6280 0822

NEWS RELEASE

OCEANUS APPOINTS ZOOLOGY & ANIMAL BIOLOGY EXPERT TO HEAD NEWLY-ESTABLISHED R&D ARM, OCEANUS OCEANIC INSTITUTE



Singapore, July 4, 2018 – Homegrown premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today that it has appointed Mr Chan Wei Loong (陈维龙), as Technical Director of Oceanus Group Limited and Chief Executive Officer of the Group’s research and development (“**R&D**”) arm, Oceanus Oceanic Institute, to pursue cutting-edge aquaculture R&D alongside its industry partners.

With effect from July 2, 2018, as technical director of Oceanus Group Limited and CEO of Oceanus Oceanic Institute, Mr Chan will be responsible for the development and implementation of various risk management and protocols for all Oceanus farms, including its technology and systems, and the adoption of new technologies.

Oceanus’ Executive Director and Chief Executive Officer, Mr Peter Koh (许兴江), said, “We are pleased to have an industry expert on board with us to head our R&D efforts, which we believe is the way forward to ‘future-proof’ the business, allowing us to remain ahead of the curve. Meanwhile, Oceanus Tech will continue to pursue consultancy projects for third-party customers.”



Oceanus Oceanic Institute, Fotan, the PRC, to lead Oceanus' R&D efforts

Oceanus collaborates with top institutions with a strong focus on aquaculture technology, including Temasek Polytechnic and James Cook University in Singapore, the National Taiwan Ocean University in Taiwan and Jimei University in the PRC.

“Together with our industry partners, Wei Loong will oversee all R&D efforts on-site in our PRC farms, starting off with the initial focus area of abalone genetics, which can potentially enhance the yield and quality of our biological assets,” added Mr Koh.

Mr Chan brings with him over two decades of rich experience and network in the fields of zoology, molecular biology, animal biology and paediatrics. Prior to his appointment, Mr Chan took on a dual role at Republic Polytechnic – both as an Assistant Director (Capability & Industry) in the School of Applied Science and the Programme Chair for the Diploma in Marine Science & Aquaculture (DMAC).

The latter is a new and niche diploma where Mr Chan was heavily involved in planning and starting up, and till date, remains as the only Pre-Employment Training Course in Singapore that exposes students to marine science and aquaculture studies.

Mr Chan holds a Master of Science from the Department of Paediatrics, Yong Loo Lin School of Medicine, National University of Singapore as well as a Honours Degree from the Department of Zoology, Faculty of Science, National University of Singapore.

About Oceanus Group Limited

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

ISSUED ON BEHALF OF	:	Oceanus Group Limited
BY	:	Citigate Dewe Rogerson Singapore Pte Ltd 55 Market Street #02-01 Singapore 048941
CONTACT	:	Ms Dolores Phua / Ms Amelia Lee at telephone
DURING OFFICE HOURS	:	6534-5122
EMAIL	:	dolores.phua@citigatedewerogerson.com amelia.lee@citigatedewerogerson.com
