

Notice Concerning Revision of Consolidated Earnings Forecast, Interim Dividend and Projected Annual Dividend for the Year Ending March 2022

Mitsubishi Corporation (MC) has revised its consolidated earnings forecast and projected annual dividend for the year ending March 31, 2022 (April 1, 2021 to March 31, 2022). MC has also announced that at its meeting held today, the Board of Directors passed a resolution to pay an interim dividend. The details are as follows.

1. Revision of the consolidated earnings forecast for the year ending March 31, 2022

(1) Details of the Revision

(Fiscal year beginning on April 1, 2021 and ending on March 31, 2022)

	Profit for the year attributable to owners of the Parent	Profit for the year attributable to owners of the Parent per share (basic)
	(millions of yen)	(yen)
Previous forecast (A)	380,000	257.43
Revised forecast (B)	740,000	501.27
Difference (B-A)	360,000	243.84
Increase/decrease (%)	94.7%	94.7%
(Reference) Results for the year ended March 31, 2021	172,550	116.86

(2) Reason for the Revision

The forecast as revised above is due mainly to resource prices increases in the Mineral Resources segment, as well as strong progress in the Automotive, LNG-related, and many other businesses.

For more information, please see MC's Financial Results for the Six Months Ended September 2021, which the company released today.

2. Details of Interim Dividend

	Approved amount	Latest forecast (Announced on May 7, 2021)	Actual previous interim dividend
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividends per share	71 yen	67 yen	67 yen
Total amount of dividend	105,055 million yen	-	99,116 million yen
Effective date	December 1, 2021	-	December 1, 2020
Source of funds for dividend	Retained earnings	-	Retained earnings

3. Revision of the projected annual dividend for the year ending March 31, 2022

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Latest forecast (Announced on May 7, 2021)	67	67	134
Revised forecast		71	142
Fiscal year ending March 2022	71		
Fiscal year ended March 2021	67	67	134

● Reason for the Revision

In accordance with Revision of the consolidated earnings forecast for the year ending March 31, 2022, MC now plans to raise its original projection for the annual dividend per share by 8 yen from 134 yen to 142 yen. Accordingly, the Board of Directors today passed a resolution setting the interim dividend per share at 71 yen, half of the revised annual dividend forecast.

Note: The above forecasts are projections based on information available at the time of this release and certain assumptions that management believes to be reasonable. Due to a variety of factors, actual results may differ materially from these forecasts, which are not intended as a guarantees of future performance.