

COMPANY PRESENTATION REX INTERNATIONAL HOLDING

Analyst Briefing

Singapore, 12 September 2014



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Rex International Holding is an independent oil exploration & production company that has an international portfolio of oil concessions which have been selected using its proprietary game-changing suite of unique Rex Technologies, including Rex Virtual Drilling.

Listing on Catalyst	31 July 2013
SGX / Bloomberg Stock code	5WH / REXI SP
Subscription of public tranche	153x
Share price at IPO	SGD 0.50

SHARE FACTS AS AT MON, 8 SEP 2014 (CLOSING)

Share price @ 8 SEP 2014	SGD 0.65
Number of shares	1,094,957,263
Market capitalisation	SGD 711.7 m
Share price development since IPO	+30%
Avg daily trading vol. since IPO	8.9 m shares
Avg daily trading vol. in last 10 days	9.8 m shares

ANALYST COVERAGE

Target price by DBS 4 Feb 2014	SGD 1.15
Target price by UOBKH 2 Sep 2014	SGD 1.27
Target price by SP Angel 24 Jun 2014	SGD 1.19

DEBT FREE

Cash & Quoted Investments
@ 30 Jun 2014: SGD 91.1 m

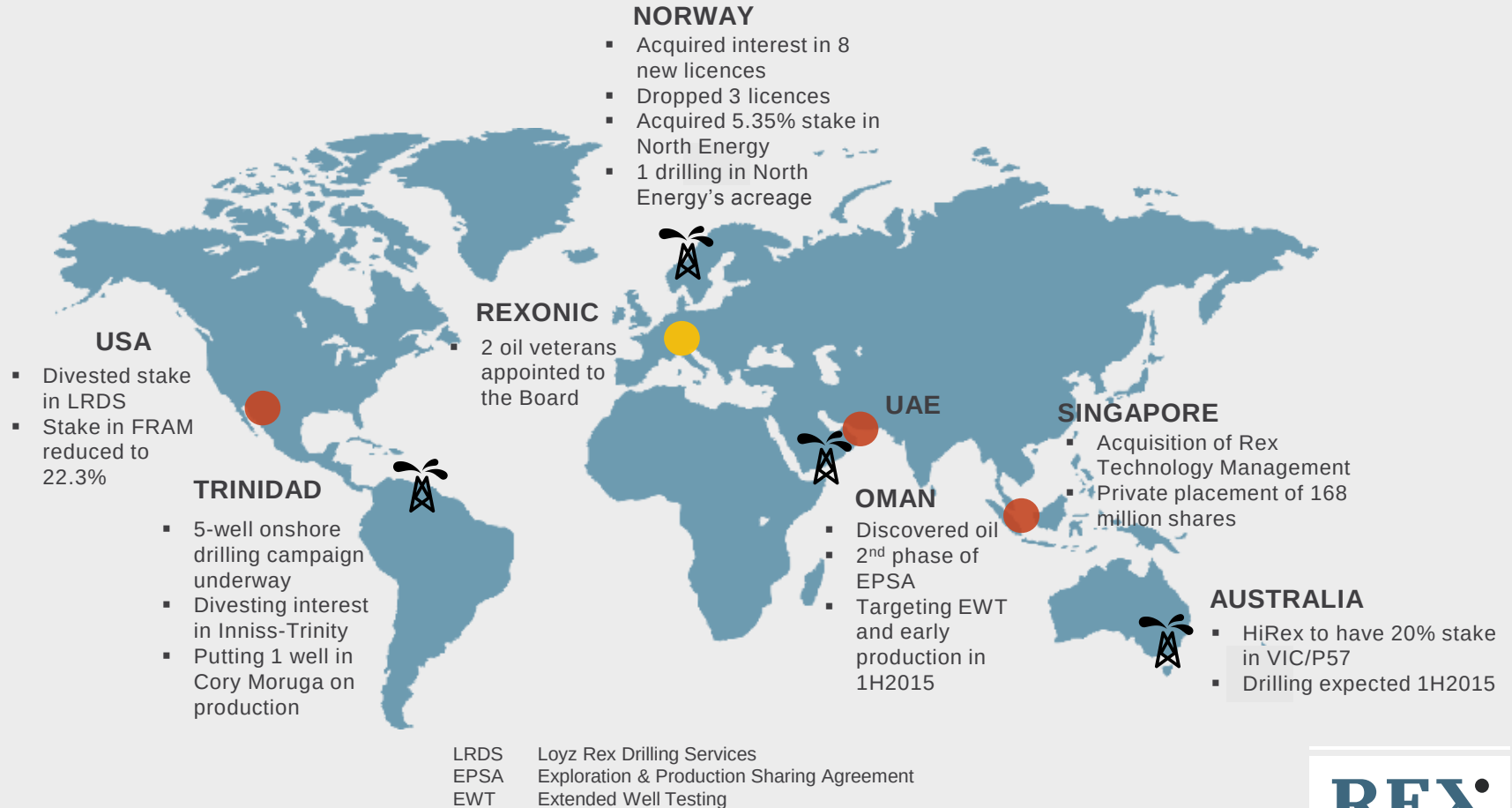
Drilling programme -
additional funding available
at subsidiary level

**Stakes in 23*
concessions in Norway,
Oman, the UAE, the US,
Trinidad & Tobago and
Australia**

MAJOR SHAREHOLDERS

Rex Commercial	50.86%
Public float	49.14%
• Schroders & Co Bank AG	
• White Global Investments Holdings	
• Credit Suisse (Custodian Group)	
Total	100.0%

*Assuming transfer of 5% stakes in PL 591 and PL 591B in Norway and the acquisition of a 20% stake in VIC/P57 in Australia are completed



As at IPO, 31 July 2013

Exposure to **10** concessions

Geographical footprint in **3** regions:
the Middle East, the US and Norway

1 Joint Venture:
• HiRex for Southeast Asia

Shareholder base:
1,004,683,156 shares

IPO: **\$85.3 million**

As at December 2013

Exposure to **18** concessions

Geographical footprint in **4** regions:
the Middle East, the US and Norway,
Trinidad & Tobago

New Joint Venture & Operations:
• **Switzerland:** Rexonic AG
• **Oman:** 1 exploration well drilled
• **US:** Streamlining of holdings

Shareholder base:
1,094,957,263 shares

Private Placement: **+S\$50.5 million**

As at September 2014

Exposure to **23*** concessions

Geographical footprint in **5** regions: the Middle
East, the US, Norway, Trinidad & Tobago and
Australia

Drilling Campaigns & Operations:
• **Oman:** 1 exploration well drilled leading to oil
discovery
• **Trinidad:** Started 5-well drilling campaign;
divesting Innis-Trinity
• **Norway:** 5.35% stake in North Energy; 3
DoD decisions by Lime

Shareholder base:
1,262,957,263** shares

Private Placement: **+S\$95.76 million****

* Assuming transfer of 5% stakes in PL 591 and PL 591B in Norway and the acquisition of a 20% stake in VIC/P57 in Australia are completed

** Assuming private placement of 168 million new shares is completed

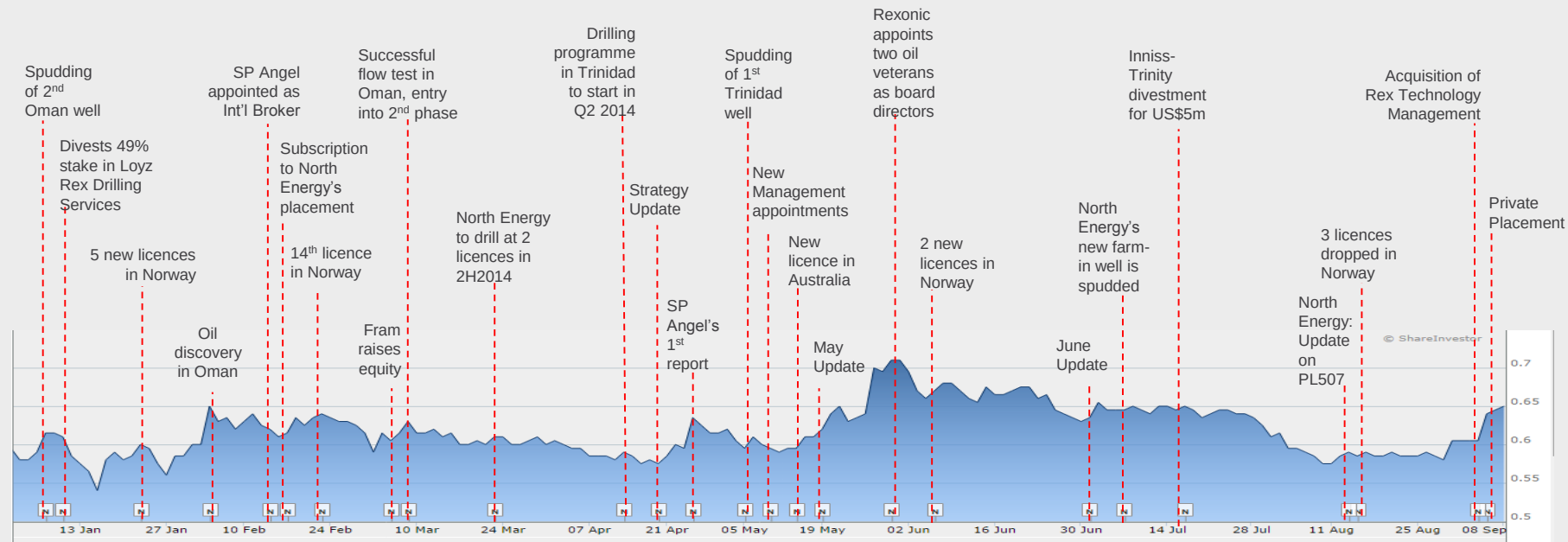
DoD – Drill or Drop

Average daily trading volume since listing up to 8 Sep 2014:

8.9 million shares

Average daily trading volume for last 10 days up to 8 Sep 2014:

9.8 million shares





REX GAS INDICATOR

- Promising initial results
- Needs further development before commercialisation
- First right of refusal exercisable until 31 December 2015 to purchase the technology

1

Harnessing value of RTM into listed entity

- Bolster RIH's value offering, over and above portfolio of high quality assets scanned with Rex Virtual Drilling;
- Greater control over use of proprietary technologies; and
- Potential for further R&D advancements

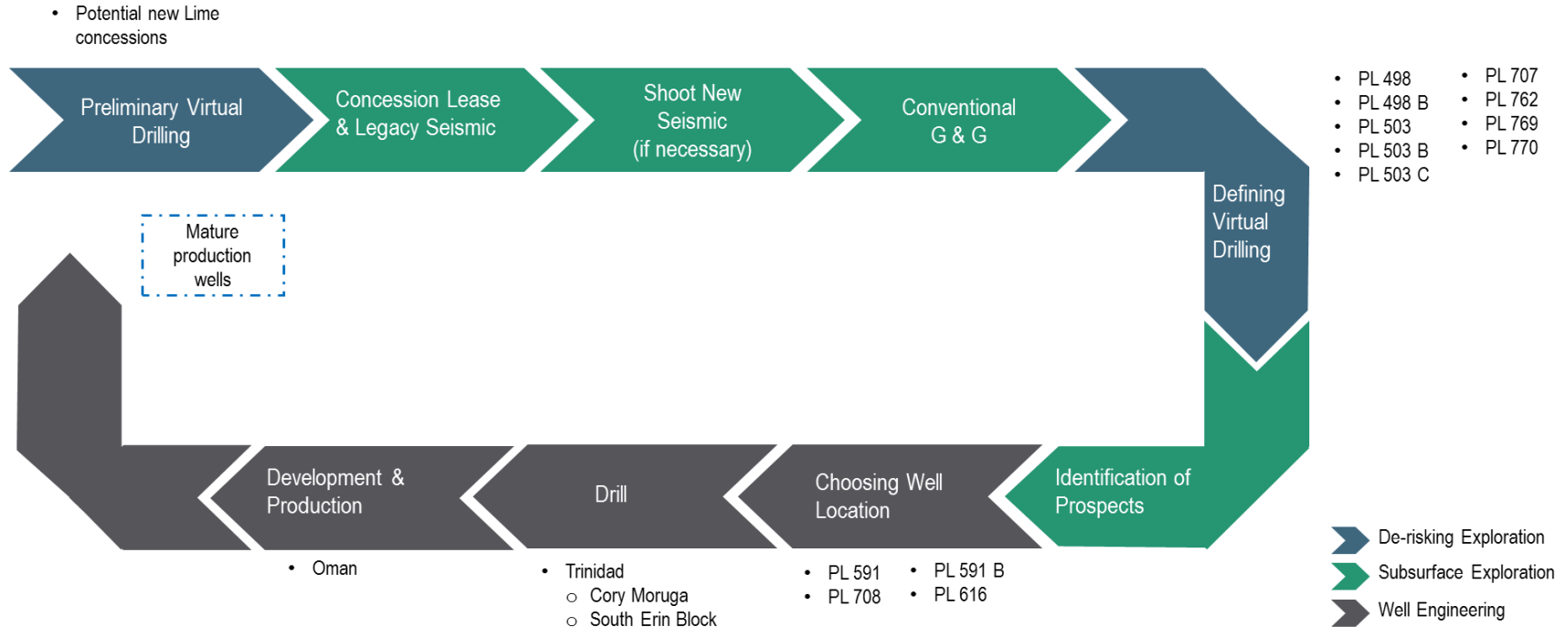
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Best Interests of Shareholders

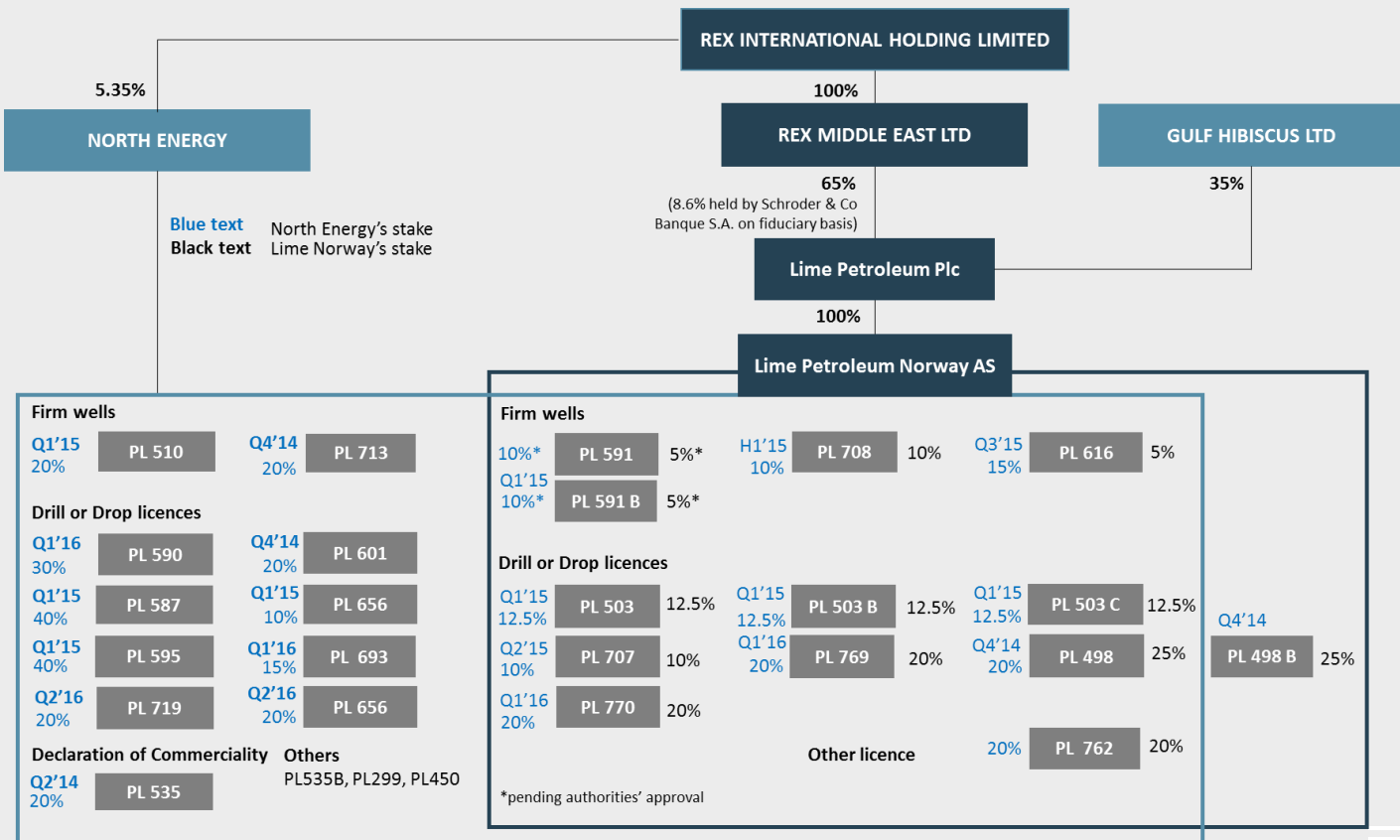
- Strengthen investor perception of Rex International Holding as the outright owner and operator of the Rex Technologies (Rex Gravity, Rex Seepage and Rex Virtual Drilling), with the RTM team as the Group's employees;
- Enlarge the value offering by the Company to partners and clients who are unable to offer equity stakes in concessions, by providing seismic analysis services at a fee;
- Contribute a revenue stream; and
- Reduced risk of Rex Technologies being divested separately from RIH

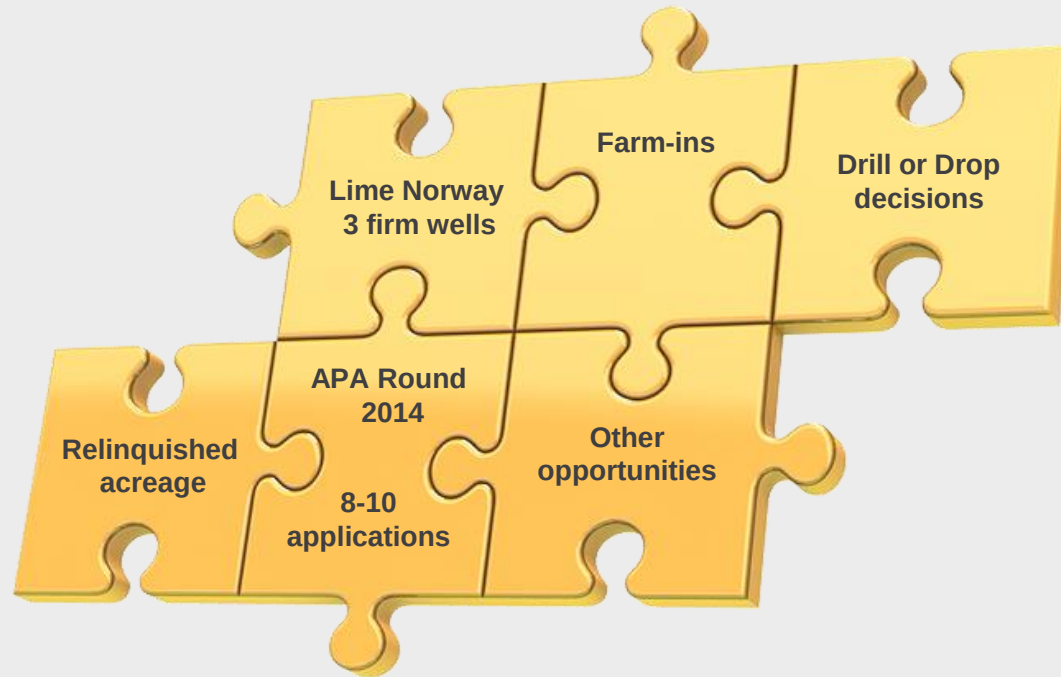
Placement of up to 168 million shares to raise up to S\$95.76 million





NORWAY



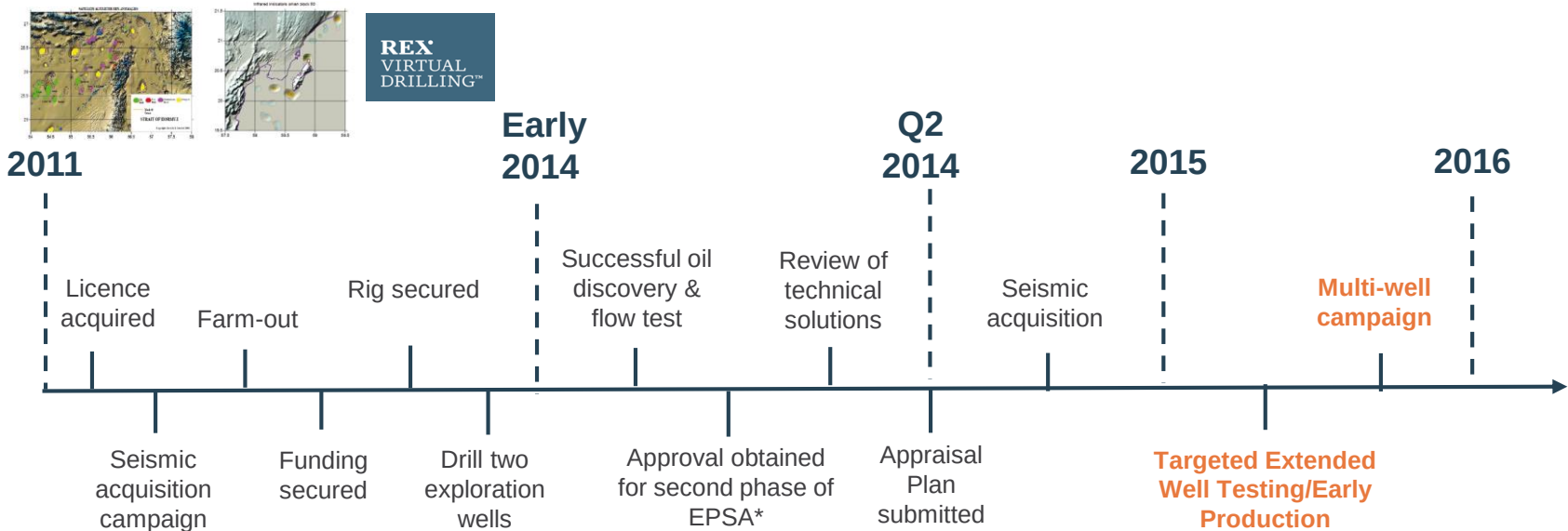


APA Awards in Pre-defined Areas

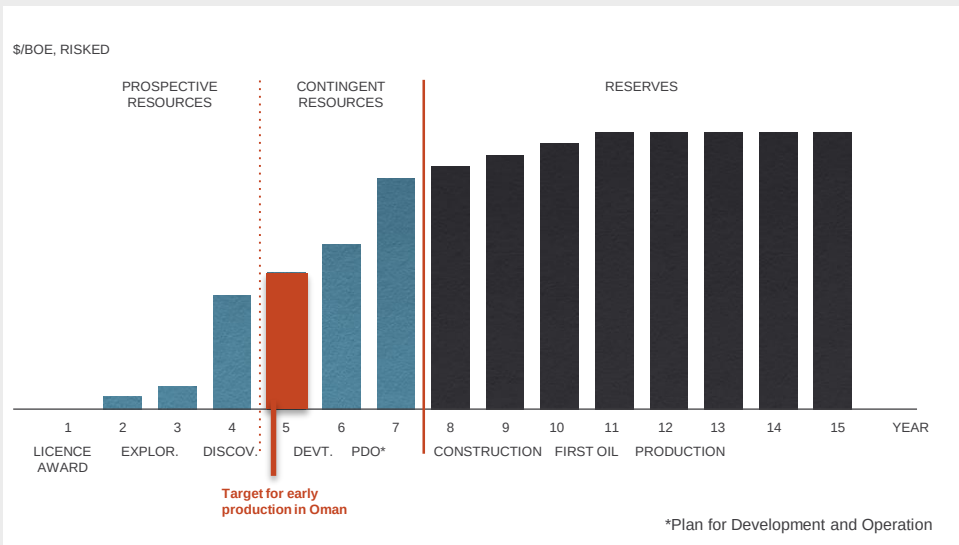
OMAN

COMPLETED WITHIN 3 YEARS VS NORMAL CYCLE OF 3 TO 5 YEARS

Use of Rex Gravity, Rex Seepage RVD



*Exploration and Production Sharing Agreement



STRATEGY FOR BLOCK 50 OMAN

- Prove up more value through discovery and Extended Well Testing
- Early production provides recurring cash flow and proceeds can be used to cover future expenses in the concession
- As area explored so far is only a couple of hundred sq km out of the 17,000 sq km block, Rex does not intend to reduce its equity in the short term, given the favourable valuation outlook of the concession

OTHER REGIONS

OPERATIONS

Trinidad

- 5-well drilling programme in progress
- Sale of 100% interest in Inniss-Trinity in progress

Sharjah

- Spudding in Q3 2015
- Farming out in progress

Australia – VIC/P57

- Spudding in Q2 2015
- Looking at more activities

OPPORTUNITIES

Globally

- Potential farming-in opportunities with an international oil company

Norway

- Collaboration discussions with a national oil company
- Discussions to acquire production assets with potential for putting back on exploration cycle

Europe

- Potential farming-in opportunities with an independent oil company in the UK
- Potential acquisition of exploration assets in Germany

- To continue with our active drilling programme
- Increase production in Trinidad & Tobago and establish early production in Oman
- Grow portfolio to 30 concessions in 2014
- Expand geographical footprint

POSSIBLE DRILLING PROGRAMME# - NORWAY

#Drilling programme is subject to availability of suitable rigs (can take up to 12 months to commission), agreement and contribution of funding by concession partners and operators, regulatory approval and other factors.

CONCESSION	EFFECTIVE INTEREST	OPERATOR	ONSHORE/ OFFSHORE	GROSS MEAN UNRISKED PROSPECTIVE RESOURCES (P50)	2014	2015				2016
					4Q	1Q	2Q	3Q	4Q	1Q
LIME PETROLEUM NORWAY										
PL 498 / PL 498B	RIH: 16.33%	Lotos E&P Norge AS	Offshore	75 mmboe Source: NE (9 Feb 2012)	DoD					
PL 503 / PL 503B / PL 503C	RIH: 8.1%	Lotos E&P Norge AS	Offshore			DoD				
PL 591 & 591B	RIH: 3.25%*	Tullow Oil Norge AS	Offshore	184 mmboe Source: NE (28 Aug 2014)						
PL 708	RIH: 6.5%	Lundin Norway AS	Offshore	316 mmboe Source: NE (28 Aug 2014)						
PL 707	RIH: 6.5%	Edison International Norway Branch	Offshore				DoD			
PL 616	RIH: 3.3%	Edison International Norway Branch	Offshore	103 mmboe Source: NE (28 Aug 2014)						
PL769	RIH: 13%	OMV Norge AS	Offshore							DoD
PL 770	RIH: 13%	Edison International Norway Branch	Offshore							DoD
Others in Norway – DoD decisions in 2016 and beyond: PL762										

Sources: Lime Norway, North Energy website

DoD: Drill or Drop

RIH: Rex International Holding

*pending regulatory approval

NE: North Energy

mmboe: million barrels of oil equivalent

POSSIBLE DRILLING PROGRAMME# - MIDDLE EAST; TRINIDAD; AUSTRALIA

#Drilling programme is subject to availability of suitable rigs (can take up to 12 months to commission), agreement and contribution of funding by concession partners and operators, regulatory approval and other factors.

CONCESSION	EFFECTIVE INTEREST	OPERATOR	ONSHORE/ OFFSHORE	GROSS MEAN UNRISKED PROSPECTIVE RESOURCES (P50)	2014			2015			
					2Q	3Q	4Q	1Q	2Q	3Q	4Q
WEST INDIAN ENERGY GROUP											
Cory Moruga & South Erin	32.7 – 64.2%	West Indian Energy Group	Onshore								
MASIRAH OIL											
Oman	RIH: 31% (after DOC)	Masirah Oil Ltd	Offshore	4,743 mmboe Source: Hibiscus Petroleum; Aker Geo and Pareto Asia (28 Feb 2012)				Early production			
ZUBARA											
Sharjah	RIH: 65%	Zubara	Offshore	426 mmboe Source: Hibiscus Petroleum; Aker Geo and Pareto Asia (28 Feb 2012)							
HIREX PETROLEUM											
VIC/P57	RIH: 8.2%**	3D Oil	Offshore	Sea Lion prospect (low risk estimate): 11 mmboe Source: Hibiscus Petroleum; RISC Operations Pty Ltd (12 May 2014)							

RIH: Rex International Holding
mmboe: million barrels of oil equivalent

DOC: Declaration of Commerciality

**Upon completion of the acquisition of the 20% stake

CONTACT

INVESTORS AND MEDIA

Ms. Mok Lai Siong

Group General Manager, IR & Communications

T: +65 6908 4858

M: +65 8518 8945

Email: ir@rexih.com

COMPANY ADDRESS

Rex International Holding Ltd

1 George Street #14-01

Singapore 049145

