



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by

RHT Health Trust Manager Pte. Ltd.

ANNOUNCEMENT IN RELATION TO SGX-ST QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of RHT Health Trust Manager Pte. Ltd., as trustee-manager of RHT Health Trust (the "**Trustee-Manager**"), refers to the queries received on 27 March 2017 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to unusual price movements in the units of RHT Health Trust ("**RHT**") and wishes to state the following in response:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information must be announced immediately.

Response: The Trustee-Manager notes a Bloomberg article published on 26 March 2017 entitled "Fortis Healthcare Said to Consider Buyout of Singapore Trust" at the following link:

<https://www.bloomberg.com/news/articles/2017-03-26/fortis-healthcare-said-to-mull-singapore-hospital-trust-buyout>

The Trustee-Manager has approached Fortis Healthcare Limited ("**Fortis**") to clarify the foregoing article. Fortis has informed the Trustee-Manager that Bloomberg had on 24 March 2017, queried Fortis on the buyout referred to in the article and Fortis, had on the same day informed Bloomberg that the query (and the details mentioned therein) was speculative and that Fortis does not comment on speculative positions as a matter of policy. The Trustee-Manager has further been informed by Fortis that it is continuously evaluating various restructuring options for all its assets and investments in line with Fortis' India-centric strategy focused primarily on maximising value for Fortis' shareholders. In this regard, various options of acquisitions, mergers and de-mergers are evaluated from time to time by Fortis.

The Trustee-Manager also notes that Fortis had on 4 August 2016 announced that its board of directors had approved enabling fund raising options of up to INR50 billion, including but not limited to through a qualified institutions placement (QIP), Foreign Currency Convertible Bond (FCCB), convertible securities or any other method. The foregoing proposal was approved by Fortis' shareholders on 27 September 2016 ("**Proposed Fundraising Exercise**"). Fortis had also announced on 13 December 2016 that it was still evaluating the Proposed Fundraising Exercise and no firm decision has been made on the best possible way to undertake the Proposed Fundraising Exercise. The Trustee-Manager has also not been informed by Fortis of any conclusive discussions which it might be having with respect to its Proposed Fundraising Exercise.

The information which the Trustee-Manager is aware of is based on information provided by Fortis and other publicly available information. Save for the foregoing, the Trustee-Manager is not aware of any information not previously announced concerning RHT, its subsidiaries or associated companies which, if known, may explain the trading activity in RHT's units on the SGX-ST today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: Save as stated in the response above, the Trustee-Manager is not aware of any other possible explanation for the unusual trading activity in RHT's units.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Trustee-Manager confirms its compliance with the listing rules, in particular, Rule 703 of the SGX-ST Listing Manual.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of RHT Health Trust)
27 March 2017