

BRC ASIA LIMITED

Incorporated in the Republic of Singapore

Company Registration No. 193800054G

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of BRC Asia Limited (the “Company”) (the “Board”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 10 January 2020 were duly passed by the shareholders of the Company by way of poll at the AGM held today.

The poll results in respect of the resolutions proposed at the AGM were as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. To receive and adopt the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 30 September 2019 and the Auditors’ Report thereon.	168,561,986	168,561,986	100.00	0	0.00
2. To declare a final tax-exempt (one-tier) dividend of 5 Singapore cents per ordinary share for the financial year ended 30 September 2019.	168,561,986	168,561,986	100.00	0	0.00
3. To declare a special tax-exempt (one-tier) dividend of 3 Singapore cents per ordinary share for the financial year ended 30 September 2019.	168,561,986	168,561,986	100.00	0	0.00
4. To approve the Directors’ fees of S\$360,000 for the financial year ending 30 September 2020.	168,561,986	168,561,986	100.00	0	0.00
5. To re-elect Mr. Teo Ser Luck (Regulation 104).	168,561,986	168,561,986	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
6. To re-elect Mr. Xu Jiguo (Regulation 104).	168,561,986	168,561,986	100.00	0	0.00
7. To re-elect Mr. Zhang Xingwang (Regulation 104).	168,561,986	168,561,986	100.00	0	0.00
8. To re-elect Mr. Darrell Lim Chee Lek (Regulation 108).	168,561,986	168,561,986	100.00	0	0.00
9. To re-appoint Ernst & Young LLP, Certified Public Accountants, as Auditors of the Company and to authorise the Directors to fix their remuneration.	168,561,986	168,561,986	100.00	0	0.00
10. To authorise Directors to allot and issue shares.	168,561,986	168,428,586	99.92	133,400	0.08
11. To approve the renewal of the General Mandate for Share Purchase.	168,561,986	168,428,586	99.92	133,400	0.08

DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolutions tabled at the AGM.

NAME OF FIRM APPOINTED AS SCRUTINEER

Entrust Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

By Order of the Board

Lee Chun Fun
Company Secretary
30 January 2020