

NIPPECRAFT LIMITED

Company Registration No. 197702861N

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2016

Nippecraft Limited (**Company**) wishes to announce that at the Annual General Meeting (**AGM**) of the Company held on 28 April 2016, all the resolutions set out in the Notice of AGM dated 11 April 2016 were duly approved by way of poll.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage	Number of shares	Percentage
Resolution 1 To receive and adopt the directors' statement and audited financial statements for the financial year ended 31 December 2015.	226,205,666	226,205,666	100%	0	0%
Resolution 2 To re-elect Mr See Kian Heng as a director.	226,205,666	226,205,666	100%	0	0%
Resolution 3 To re-elect Ms Connie Oi Yan Chan as a director.	226,205,666	226,205,666	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage	Number of shares	Percentage
Resolution 4 To approve the directors' fees for the year ended 31 December 2015.	226,205,666	226,205,666	100%	0	0%
Resolution 5 To re-appoint Crowe Horwath First Trust LLP as auditors and to authorise the directors to fix their remuneration.	226,205,666	226,205,666	100%	0	0%
Resolution 6 To authorise the directors to issue shares and/or Instruments pursuant to section 161 of the Companies Act, Cap. 50.	226,205,666	226,205,666	100%	0	0%
Resolution 7 To renew the Shareholders' Mandate for Interested Person Transactions.	2,401,000	2,401,000	100%	0	0%

- (b) Details of parties who are required to abstain from voting on the following resolution were as follows:-

Resolution number and details	Name of party abstained from voting	Number of shares
Resolution 7 To renew the Shareholders' Mandate for Interested Person Transactions.	APP Printing (Holding) Pte Ltd	223,804,666

- (c) Ardent Business Advisory Pte Ltd was appointed scrutineer for the conduct of the poll and result.

Submitted by Ms Connie Oi Yan Chan, the Executive Director and Chief Executive Officer on 28 April 2016.