

INCORPORATION OF SUBSIDIARY IN HONG KONG

1. INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Incredible Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that the Company had on 28 May 2020 incorporated a wholly-owned subsidiary in Hong Kong, details as follows:-

Name of Subsidiary	: Incredible Finance Limited
Place of Incorporation	: Hong Kong
Issued and Paid-up Capital:	: HK\$1.00
Principal Activities	: Loan financing

The incorporation of the aforesaid subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

2. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the directors and substantial shareholder of the Company have any interest, direct or indirect, in the aforesaid incorporation, other than through each of their respective shareholding interest, direct and/or indirect (if any), in the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
3 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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