FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

UPDATE ON THE SETTLEMENT AMOUNT DUE FROM PRISMA AI

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 9 February 2023, 30 March 2023, 9 June 2023, 11 July 2023 and 11 August 2023 (the "**Previous Announcements**") in relation to the claims made by its subsidiary Prisma Technologies Pte. Ltd. ("**Prisma Tech**") against Prisma AI Corporation Pte. Ltd. ("**Prisma AI**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Previous Announcements.

As announced in the Previous Announcements, Prisma AI was obligated to make payment of the Settlement Amount by 8 September 2023. Prisma AI has now requested the Company for, and the Company is willing to grant, an extension of this deadline by 6 weeks, to 20 October 2023.

As of the date of this announcement, the balance of S$410,544.24 (equivalent to approximately US$303,746.40) of the Settlement Amount remains outstanding.

The Company will continue to follow up with Prisma AI for the outstanding Settlement Amount and make the necessary announcements as and when there are material developments in relation thereto.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Director
4 September 2023