SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

3 (Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	ISOTEAM LTD
2.	Type of Listed Issuer:
	Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	23-Jan-2020

Part III - Substantial S	hareholder(s)/U	nitholder(s) Detai	ls
[To be used for multiple Substantial Sh	areholders/Unithol	ders to give notice]	
Substantial Shareholder/Unitholder A			
1. Name of Substantial Shareholder	/Unitholder:		
NIPSEA INTERNATIONAL LIMITED			
 Is Substantial Shareholder/Unitl securities of the Listed Issuer are ☐ Yes ✓ No 		•	whose interest in the
3. Notification in respect of:			
Becoming a Substantial Shareho	der/Unitholder		
Change in the percentage level o	f interest while still re	emaining a Substantia	I Shareholder/Unitholder
\checkmark Ceasing to be a Substantial Shar	eholder/Unitholder		
4. Date of acquisition of or change in	n interest:		
15-Jan-2020			
5. Date on which Substantial Sharel change in, interest (if differen			•
15-Jan-2020			
6. Explanation (<i>if the date of becom change in, interest</i>):	ing aware is differ	ent from the date of	f acquisition of, or the
7. Quantum of total voting sha rights/options/warrants/convertibl Shareholder/Unitholder before an	e debentures {con	version price known	
Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures	0	15,896,556	15,896,556
As a percentage of total no. of voting shares/(0	5.58	5.58
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	15,896,556	15,896,556
As a percentage of total no. of voting	0	4.74	4.74

shares/(

As a percentage of total no. of voting

8.	[You	Imstances giving rise to deemed interests (<i>if the interest is such</i>): may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed est arises]
	DEEM	TUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, NIPSEA INTERNATIONAL LIMITED IS ED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY TE LIMITED HAS A DIRECT INTEREST.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial cholders/Unitholders]
	LTD. V HOLD ("WHL	N PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., VHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA INGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED "). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.
10.	Attac	hments (<i>if any</i>): ①
11.	Uf this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(C)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
<u>Sub</u>	stantia	I Shareholder/Unitholder B
1.	Nam	e of Substantial Shareholder/Unitholder:
	NIPSE	A HOLDINGS INTERNATIONAL LIMITED
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

15-Jan-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

15-Jan-2020

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	15,896,556	15,896,556
As a percentage of total no. of voting shares/():	0	5.58	5.58
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	15,896,556	15,896,556
convertible debentures :			

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

BY VIRTUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, NIPSEA HOLDINGS INTERNATIONAL LIMITED IS DEEMED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED HAS A DIRECT INTEREST.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	LTD. \ HOLC ("WHI	ON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., NHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA INGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED -"). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.
10.	Atta	chments (<i>if any</i>): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	lf thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
Sub	ostantia	al Shareholder/Unitholder C
	ostantia	al Shareholder/Unitholder C
Sub	Nam WUTI Is S secu	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
<u>Sub</u> 1.	Destantia Nam WUTI Is S secu □ Y ✓ N Notif	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? les lo fication in respect of:
<u>Sub</u> 1. 2.	Destantia Nam WUTI Is S secu □ Y ✓ N Notif	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Destantia Nam WUTI Is S secu □ Y ✓ N Notin □ E □ C	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Stantia Nam WUTI Is S secu □ Y ✓ N Notii □ E □ C ✓ C	al Shareholder/Unitholder C te of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unithold
<u>Sub</u> 1. 2. 3.	Destantia Nam WUTI Is S secu □ Y ✓ N Notii □ E □ C ☑ C Date	al Shareholder/Unitholder C () the of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange to be a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2. 3.	Destantia Nam WUTI Is S secu ⊇ Y ✓ N Notii □ C ✓ C Date 15-Ja Date	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: HELAM HOLDINGS LIMITED ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder the of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	15,896,556	15,896,556
As a percentage of total no. of voting shares/ເງ	0	5.58	5.58
Immediately after the transaction	Direct Interest	Deemed Interest	Total
•			
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	15,896,556	15,896,556

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

BY VIRTUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, WUTHELAM HOLDINGS LIMITED IS DEEMED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED HAS A DIRECT INTEREST.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., LTD. WHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA HOLDINGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED ("WHL"). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS 100% OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.

10. Attachments (if any): 🕤



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(0)	which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
<u>Sub</u> s	stantia	al Shareholder/Unitholder D
1.	Nam	e of Substantial Shareholder/Unitholder:
	THUR	LOE LTD
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
	B	ecoming a Substantial Shareholder/Unitholder
	□ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	15-Jai	n-2020
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest () (<i>if different from item 4 above, please specify the date</i>):
	15-Jar	n-2020
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	right	ntum of total voting shares/units (<i>including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}</i>) held by Substantial eholder/Unitholder before and after the transaction:
	Immea	liately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	15,896,556	15,896,556
As a percentage of total no. of voting shares/ເ	0	5.58	5.58
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	15,896,556	15,896,556
As a percentage of total no. of voting shares/ເຄີ:	0	4.74	4.74

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

BY VIRTUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, THURLOE LTD IS DEEMED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED HAS A DIRECT INTEREST.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., LTD. WHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA HOLDINGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED ("WHL"). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS 100% OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):

Sub	ostantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	RAINBOW LIGHT LTD]
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are H Yes Vo		•	vhose interest in th
3.	Notification in respect of:	ler/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	I Shareholder/Unitho
	\checkmark Ceasing to be a Substantial Share	holder/Unitholder		
1.	Date of acquisition of or change in	interest:		
	15-Jan-2020			
5.	Date on which Substantial Shareh change in, interest 🕥 (if different			•
	15-Jan-2020			
5.	Explanation (<i>if the date of becomin change in, interest</i>):	ng aware is differ	ent from the date of	acquisition of, or t
ō. 7.	change in, interest): Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	res/units (<i>inclu</i> e <i>debentures</i> { <i>con</i> l after the transac	ding voting share version price known tion:	es/units_underlyia }) held by Substant
	change in, interest): Quantum of total voting shar rights/options/warrants/convertible	res/units (<i>inclue</i> e <i>debentures</i> {con l after the transac Direct Interest	ding voting share version price known tion: Deemed Interest	es/units underlyi }) held by Substant Total
No un	change in, interest): Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	res/units (<i>inclu</i> e <i>debentures</i> { <i>con</i> l after the transac	ding voting share version price known tion:	es/units underlyi }) held by Substant
No un rigi	change in, interest): Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction	res/units (<i>inclue</i> e <i>debentures</i> {con l after the transac Direct Interest	ding voting share version price known tion: Deemed Interest	es/units underlyi }) held by Substant Total
No un rigi	change in, interest): Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction . of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: a percentage of total no. of voting	es/units (<i>inclu</i> debentures {con after the transac <i>Direct Interest</i>	ding voting share version price known tion: Deemed Interest 15,896,556	es/units underlyi }) held by Substant <i>Total</i> 15,896,556

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

BY VIRTUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, RAINBOW LIGHT LTD IS DEEMED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED HAS A DIRECT INTEREST.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., LTD. WHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA HOLDINGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED ("WHL"). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS 100% OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):
 - (b) Date of the Initial Announcement:
 - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

Substantial Shareholder/Unitholder F	③
1 Name of Substantial Sharebolder/	Initholder:

1. Name of Substantial Shareholder/Unitholder:

EPIMETHEUS LTD

Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 Yes

- ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - ✓ Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

15-Jan-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () (*if different from item 4 above, please specify the date*):

15-Jan-2020

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	15,896,556	15,896,556	
As a percentage of total no. of voting shares/():	0	5.58	5.58	
Immediately after the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	15,896,556	15,896,556	
	0	4.74	4.74	

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

BY VIRTUE OF SECTION 4 OF THE SECURITIES AND FUTURES ACT, EPIMETHEUS LTD IS DEEMED INTERESTED IN THE SHARES OF ISOTEAM LTD. IN WHICH NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED HAS A DIRECT INTEREST.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED IS 51% OWNED BY NIPPON PAINT HOLDINGS CO., LTD. WHICH IS 39% OWNED BY NIPSEA INTERNATIONAL LIMITED ("NIL"). NIL IS 100% OWNED BY NIPSEA HOLDINGS INTERNATIONAL LIMITED, WHICH IS IN TURN 100% OWNED BY WUTHELAM HOLDINGS LIMITED ("WHL"). WHL IS 25% OWNED BY THURLOE LTD AND 75% BY RAINBOW LIGHT LTD ("RAINBOW"). RAINBOW IS 100% OWNED BY A TRUST FOR WHICH EPIMETHEUS LTD ACTS AS TRUSTEE.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- 1								

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

Part IV - Transaction details

۱.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (<i>conversion price known</i>)
	Others (<i>please specify</i>):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding</i> brokerage and stamp duties):
	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	SHARE DILUTION DUE TO CORPORATE ACTION BY THE LISTED ISSUER ISSUING 50 MILLION SHARES
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

- 5. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:

lai yuk pui

(b) Designation (*if applicable*):

MANAGER (FINANCE)

(c) Name of entity (*if applicable*):

 NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED

Transaction Reference Number (auto-generated):