V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)

RECEIPT OF LETTER OF DEMAND

The board of directors (the "**Board**" or the "**Directors**") of V2Y Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company and its Directors had on 30 September 2025 received a letter of demand of even date (the "**Letter of Demand**") from lawyers representing Mr Ang Wei Yang Felix ("**Mr Ang**"). The Letter of Demand states, *inter alia*, that defamatory statements (the "**Statements**") had been made against Mr Ang in the Company's announcements dated 18 September 2025 and 26 September 2025. Mr Ang has demanded for the Company and each of its directors to comply with the following demands by 14 October 2025: (1) payment of damages in the sum of S$95,000; (2) withdrawal of the Statements made against Mr Ang by way of an SGX announcement and a private written apology; and (3) a written undertaking that the Company and its directors shall cease and desist from making or publishing any further false or defamatory statements about Mr Ang.

The Board is currently in the midst of appointing legal advisors to determine the steps to be taken against the abovementioned action. At this juncture, the financial impact, if any, arising from these legal proceedings cannot yet be determined. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company with effect from 29 September 2025 to ensure that adequate time is provided for the Company to seek the necessary legal advice.

BY ORDER OF THE BOARD

Guo Zhipeng
Executive Director

2 October 2025

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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