

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration no. 200715053Z)

**APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY
AUTHORITY FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) refers to:

- (i) the Company’s announcements released on 13 April 2018, 28 May 2018, 22 June 2018 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the waiver to comply with Listing Rule 707(1) of the Listing Manual of the SGX-ST and for an extension of time to hold its AGM for FY2017; and
 - (ii) the Company’s announcement released on 28 June 2018 in relation to SGX-ST’s approval for the waiver to comply with Listing Rule 707(1) of the Listing Manual of the SGX-ST and the extension of time to hold its AGM for FY2017,
- (collectively, the “**Announcements**”).

All capitalised terms used herein shall bear the meanings ascribed thereto in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board wishes to announce that further to its applications to ACRA for extension of time to convene its AGM and lay its financial statements for FY2017 pursuant to Sections 175 and 201 of the Companies Act, Chapter 50 respectively (“**Extension of Time**”), the Company has received a letter from the ACRA dated 17 July 2018, informing that the Company has been granted the Extension of Time.

In line with the grant of Extension of Time, the Company will convene its AGM and lay its financial statements for FY2017 no later than 25 September 2018. The annual report of the Company, containing, *inter alia*, the notice of the AGM will be despatched to the shareholders in due course.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
17 July 2018