

CAPITALAND LIMITED

Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DORMANT SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION CAPITALAND EXPRESS LLP

CapitaLand Limited ("CapitaLand") wishes to announce that it is placing under voluntary liquidation its dormant 70% owned subsidiary incorporated in Kazakhstan, CapitaLand Express LLP ("CLELLP").

The liquidation of CLELLP is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2020.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the liquidation of CLELLP.

By Order of the Board

Michelle Koh Company Secretary 2 June 2020