

**SINWA LIMITED**  
(Company Registration No. 200206542H)  
(Incorporated in Singapore)

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**RESULTS OF EXTRAORDINARY GENERAL MEETING**

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The Board of Directors of Sinwa Limited (the "**Company**") is pleased to announce the following:-

1. The ordinary resolution as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 7 January 2019 and put to vote by poll was duly passed by the shareholders of the Company at the EGM held on 22 January 2019.
2. The results of the poll on the resolution, as confirmed by RHT Governance Risk and Compliance (Singapore) Pte. Ltd. who acted as scrutineer for the poll at the EGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Security Trading Limited are set out below:-

| No. | Ordinary Resolutions                                                                                                                                                                                                                                                                                            | FOR              |                                                                             | AGAINST          |                                                                             | Total number of shares represented by votes for and against the relevant resolution |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|     |                                                                                                                                                                                                                                                                                                                 | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |                                                                                     |
| 1   | To approve the Disposal of the entire issued and paid-up share capital in Sinwa SS Pte. Ltd., Seafirst Marine Services Pte. Ltd., Sinwa Offshore Pte. Ltd., Sinwa Ship Supply (HK) Pte. Ltd., Windsor Marine Pte Ltd and Sinwa Australia Pty Ltd and the Intercompany Loans, and the Australian Properties Sale | 236,232,571      | 99.98                                                                       | 38,000           | 0.02                                                                        | 236,270,571                                                                         |

By Order of the Board

Tan Lay Ling  
Chief Operating Officer and Executive Director  
22 January 2019