

**INTERIM DIVIDEND FOR THE THIRD QUARTER OF 2020  
- ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND**

DBS Group Holdings Ltd ("**DBSH**") wishes to announce that for the application of its Scrip Dividend Scheme ("**Scheme**") to the interim one-tier tax exempt dividend of S\$0.18 per ordinary share in the capital of DBSH ("**Share**") for the third quarter of 2020 (the "**3Q2020 Interim Dividend**"), the price at which each new Share ("**New Share**") will be issued pursuant to the Scheme is S\$23.93. The issue price is based on the average of the last dealt prices of a Share for each of the market days during the price determination period commencing on 12 November 2020 and ending on 13 November 2020 ("**Record Date**") (both dates inclusive). Entitlements to the 3Q2020 Interim Dividend were based on the Shares held by holders of fully-paid ordinary shares in DBSH ("**Members**") as at 5.00 p.m. on the Record Date.

Members should take note of the following important dates and events, which are subject to modifications by DBSH. In the event of a change, DBSH will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at <http://www.sgx.com>. All references to dates and times below are made by reference to Singapore dates and times.

<b>Indicative Date</b>	<b>Event</b>
On or about 25 November 2020 ( <i>Wednesday</i> )	Despatch of Notices of Election <sup>1</sup> and Scrip Dividend Entitlement Advices
9 December 2020 ( <i>Wednesday</i> )	Last day for eligible Members to submit Notices of Election <sup>1</sup> and Notices of Cancellation
On or about 29 December 2020 ( <i>Tuesday</i> )	Dividend Payment Date (in cash or in New Shares)
On or about 30 December 2020 ( <i>Wednesday</i> )	New Shares to be credited to securities accounts of depositors and listed on the SGX-ST

1 Physical copies of the Notices of Election will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited ("**CDP**"). Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

Further details of the application of the Scheme to the 3Q2020 Interim Dividend were set out in DBSH's announcement dated 5 November 2020, which is available on <http://www.sgx.com>.

By order of the Board

Teoh Chia-Yin  
Group Secretary

16 November 2020