

**INTERIM DIVIDEND FOR THE THIRD QUARTER OF 2020
- ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME**

DBS Group Holdings Ltd ("**DBSH**") refers to its announcements dated 5 November 2020, 16 November 2020 and 25 November 2020, relating to the application of its Scrip Dividend Scheme ("**Scheme**") to the interim one-tier tax exempt dividend of S\$0.18 per ordinary share in the capital of DBSH ("**Share**") for the third quarter of 2020 (the "**3Q2020 Interim Dividend**"), and wishes to announce that it has allotted and issued 9,743,049 new ordinary shares ("**New Shares**") on 29 December 2020 to ordinary shareholders who had elected to participate in the Scheme in respect of the 3Q2020 Interim Dividend. Entitlements to the 3Q2020 Interim Dividend were based on fully paid Shares held by ordinary shareholders on the Record Date (5.00 p.m. on 13 November 2020). The New Shares will rank *pari passu* in all respects with the existing Shares of DBSH.

Following the allotment and issuance of the New Shares, the issued Shares of DBSH will increase to 2,575,863,702 Shares (including treasury shares).

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to DBSH's share registrar or The Central Depository (Pte) Limited, as the case may be, would be paid the 3Q2020 Interim Dividend in cash on 29 December 2020.

The New Shares would be listed and quoted on the Official List of the SGX-ST on or about 30 December 2020.

By order of the Board

Teoh Chia-Yin
Group Secretary