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# 02-01/08

SUNRIGHT LIMITED

Co. Reg No: 197800523M

## **Press Release**

## Sunright Streamlines Business

Singapore, February 13, 2015: - Singapore based Sunright Limited (SGX: Sunright) today announced that the Company has entered into a conditional share sale agreement with its associated company, KESM Industries Berhad ("KESM"), in relation to the proposed sale of its entire 34.62 percent shareholding in KESM Test (M) Sdn Bhd ("KESM Test") for a total cash consideration of RM 35.0 million (S\$13.23 million). Upon completion of the proposed disposal, the Company will cease to have a direct interest in KESM Test.

This disposal is part of Sunright's efforts to rationalize and consolidate its extensive burn-in and test resources in broadening its equipment portfolio.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer explained, "This transaction strengthens the strategic road map of each company. Sunright expands its leadership in the burn-in and test equipment market and its international presence, solidifying its position as a company focused on equipment innovations, while KESM fortifies its leadership in burn-in and test services."

He added, "KESM Test would become a wholly-owned subsidiary of KESM. Sunright's strategic holding in KESM remains unchanged."

Mr. Lim explained, "Some 15 years ago, we exited from the memory testing services. Now following this latest divestiture in KESM Test, it will enable Sunright to focus on its patented innovations and to grow its production developments targeted at a newer generation of chips. Sunright is well placed to take a leadership role in the burn-in and test equipment market."

He added, "As semiconductor manufacturers add capacities in response to favorable market conditions such as sensors in cars, growth of LEDs and mobile devices, Sunright is ready to benefit from these upturns."

## **About Sunright**

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in electronic manufacturing services. Sunright's customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright's website: <a href="https://www.sunright.com">www.sunright.com</a>.

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