

VICPLAS INTERNATIONAL LTD
Incorporated in the Republic of Singapore
(Company Registration No. 199805362R)

COMPLETION OF THE INITIAL SUBSCRIPTION IN ARROW MEDICAL LIMITED

(Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company dated 6 November 2018.)

The Board of Directors of Vicplas International Ltd (the “**Company**”) refers to the announcement dated 6 November 2018 (the “**Previous Announcement**”) relating to the proposed investment in Arrow Medical Limited (“**Arrow**”) through its wholly owned subsidiary, Forefront Medical Investment Pte. Ltd. (“**Forefront**”).

The Board of Directors of the Company wishes to announce that all of the conditions precedent under the Subscription Agreement have been satisfied, and the Initial Subscription has been completed today. Accordingly, Forefront now holds 20 per cent. of the ordinary shares in the capital of Arrow.

BY ORDER OF THE BOARD
Esther Au
Company Secretary

Singapore
16 November 2018