

#### CIVMEC LIMITED

(Company Registration Number 201011837H)

# Civmec Secures Further Work on Iron Bridge Magnetite Project

**PERTH, 14<sup>th</sup> December 2020 Civmec Limited** ("**Civmec**" or the "**Group**") is pleased to announce that it has been issued a Notice of Award for a major onsite project as well as multiple other important contracts of lesser value for various other clients. The combined value of the contracts is approximately A\$140\* million. The major onsite project will be delivered through the Minerals and Metals Division, while the other heavy engineering manufacturing projects will be delivered from our expanded fabrication facilities.

#### The awards include:

- a contract for onsite structural, mechanical, piping and electrical works for the Iron Bridge Magnetite Project, a joint venture between Fortescue Metals Group's subsidiary FMG Magnetite Pty Ltd and Formosa Steel IB Pty Ltd (IBJV);
- contracts to be delivered from our Henderson facility in Western Australia and our east coast facility at Newcastle in New South Wales.

## **Iron Bridge JV Contract**

The Iron Bridge JV contract includes the installation of the crushing circuit, primary grinding, dry separation, air classification and dry tailing for the dry plant at the Iron Bridge Magnetite Project. Mobilisation will commence in early 2021 and at peak the Project will employ approximately 400 people on site.

Civmec's Chief Executive Officer, Mr Patrick Tallon, said: "We are delighted to extend our relationship with IBJV with further work awarded on the Iron Bridge Magnetite Project. We are currently delivering site civil concrete works and have commenced work for the supply of 4,700 tonnes of steel structures and modules for the same Project, so this latest award is a very rewarding outcome and aligns well with our multi-discipline capability business model."

This announcement was authorised for release to the SGX and ASX by the Board.

\*\*\*\*\*End of Release\*\*\*\*\*

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\*The value does not include previously awarded contracts on the IBJV project and mentioned above in the CEO statement.



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### **About Civmec Limited**

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Oil & Gas, Metals & Minerals, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Broome (Western Australia). The company is listed on the SGX (Singapore) and the ASX (Australia). Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au.