

SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	23 January 2017
2.	Exercise price of options granted	S\$1.78
3.	Number of options granted	400,000
4.	Market price of its securities on the date of grant	S\$1.79
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	---
6.	Validity period of the options	23 January 2017 – 22 January 2023

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 23.1.2017 to the SGX