



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

**BANKING FACILITIES OF RHT HEALTH TRUST AND ITS SUBSIDIARIES ("RHT GROUP") AND
S\$120 MILLION 4.50 PER CENT. FIXED RATE NOTES DUE 2018**

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT Health Trust ("**RHT**")) (the "**Trustee-Manager**") refers to:

(1) The Banking Facilities of the RHT Group

The RHT Group has amounts outstanding (excluding interest) of (i) an aggregate of S\$55 million with United Overseas Bank Limited and Siemens Bank GMBH, Singapore Branch (the "**UOB / Siemens Facilities**"), (ii) the USD equivalent of S\$53 million with IndusInd Bank Limited, IFSC GIFT City Branch and (iii) INR 480 million (approximately S\$9.8 million) with IndusInd Bank Limited.

Under the UOB / Siemens Facilities, it is an event of default if the Mr Malvinder Mohan Singh and Mr Shivinder Mohan Singh (together, the "**FHL Promoters**") together do not or cease to beneficially own (directly or indirectly) and control at least 35 per cent. of the entire issued and paid-up capital of Fortis Healthcare Limited ("**FHL**"). The Trustee-Manager has been informed that the shareholding of the FHL Promoters in FHL stands at 8.84 per cent. The foregoing constitutes an event of default under the UOB / Siemens Facilities.

The events of default above trigger cross-defaults in respect of the other borrowings of the RHT Group. The aggregate amount of external borrowings of the RHT Group (which includes the Series 1 Notes defined below) is S\$237.8 million (excluding interest thereon).

(2) The S\$500,000,000 Multicurrency Medium Term Note Programme (the "MTN Programme") established by the Trustee-Manager on 5 December 2014.

As at the date hereof, the Trustee-Manager has issued S\$120 million 4.50 per cent. fixed rate notes due in July 2018 under the MTN Programme ("**Series 1 Notes**") which remain outstanding.

The abovementioned event of default under the UOB / Siemens Facilities has resulted in the occurrence of an event of default under the Terms and Conditions of the Series 1 Notes "(the "**Series 1 Terms and Conditions**")". If an event of default under the Series 1 Terms and Conditions occurs, the trustee of the MTN Programme (the "**Trustee**") at its discretion may, and if so requested in writing by the holders of at least 25 per cent. in principal amount of the holders of the Series 1 Notes (the "**Noteholders**") or if so directed by an extraordinary resolution shall, give notice in writing to the Trustee-Manager that the notes are immediately repayable, whereupon the redemption amount of the Series 1 Notes or the early redemption amount of the Series 1 Notes together with accrued interest to the date of payment shall immediately become due and payable. The Trustee-Manager has notified the Trustee of the MTN Programme of the event of default, and will be taking steps to seek approval, by way of an extraordinary resolution,

of the Noteholders to irrevocably waive the foregoing event of default and, if applicable to, *inter alia*, amend the Series 1 Terms and Conditions as well as the trust deed relating to the MTN Programme.

The Trustee-Manager is in discussions with its lenders and advisers as to the foregoing matters (including for the waiver of events of default) and will update unitholders of RHT and Noteholders as and when there are material developments on this matter.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of RHT Health Trust)

20 February 2018