



Company Registration Number: 196300098Z

Seatrium Announces Resignation of Director

Singapore, 10 June 2024 – Seatrium Limited (Seatrium, or the Company) today announced the resignation of Mr Lai Chung Han as a Director of the Company with effect from 30 June 2024.

Mr Lai was appointed to the Board on 23 February 2023 as Non-Executive Independent Director and is a member of the Corporate Social Responsibility Committee. He has decided to step down as a Director of Seatrium in view of his forthcoming appointment as Permanent Secretary (Development) at the Ministry of Finance.

Mr Mark Gainsborough, Chairman of the Board, said: “On behalf of the Board and Management, I would like to convey our deepest appreciation to Chung Han for his valuable contributions as a member of the Board, and for all of the thoughtful insights he has provided as we chart the transformative journey for Seatrium. We wish him well in his future endeavours.”

With this latest announcement, the Board will comprise nine Directors, of whom seven are Independent Directors.

A detailed announcement on Mr Lai Chung Han’s resignation pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately under SGXNet.

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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