

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
07-Feb-2022 2:15:46 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		01/31/2022	0.00000 %	11,745,844,377.30	0.00	317,256,077.27	0.00	11,428,588,300.02	317,256,077.27	0.00
1M-1	30711XJS4	02/24/2022	1.05771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		01/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	02/24/2022	3.10771 %	71,015,714.30	190,043.99	23,470,532.67	0.00	47,545,181.62	23,660,576.66	0.00
1M-AH		01/31/2022	0.00000 %	3,737,677.40	0.00	1,235,293.91	0.00	2,502,383.49	1,235,293.91	0.00
1M-2B	30711XJU9	02/24/2022	3.10771 %	203,755,000.00	545,265.42	0.00	0.00	203,755,000.00	545,265.42	0.00
1M-BH		01/31/2022	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	02/24/2022	3.10771 %	203,755,000.00	545,265.42	0.00	0.00	203,755,000.00	545,265.42	0.00
1M-CH		01/31/2022	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	02/24/2022	3.10771 %	478,525,714.30	1,280,574.82	23,470,532.67	0.00	455,055,181.62	24,751,107.49	0.00
1M-2H		01/31/2022	0.00000 %	25,186,403.40	0.00	1,235,293.91	0.00	23,951,109.49	1,235,293.91	0.00
1B-1	30711XJW5	02/24/2022	4.95771 %	195,918,000.00	836,401.21	0.00	0.00	195,918,000.00	836,401.21	0.00
1B-1H		01/31/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		01/31/2022	0.00000 %	204,797,080.03	0.00	0.00	(17,300.11)	204,814,380.14	0.00	1,415,776.86
1A-I1	30711XJZ8	02/24/2022	2.30000 %	0.00	140,650.57	0.00	0.00	0.00	140,650.57	0.00
1A-I2	30711XKB9	02/24/2022	1.80000 %	0.00	110,074.36	0.00	0.00	0.00	110,074.36	0.00
1A-I3	30711XKD5	02/24/2022	1.30000 %	0.00	79,498.15	0.00	0.00	0.00	79,498.15	0.00
1A-I4	30711XKF0	02/24/2022	0.80000 %	0.00	48,921.94	0.00	0.00	0.00	48,921.94	0.00
1B-I1	30711XKH6	02/24/2022	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	02/24/2022	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	02/24/2022	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	02/24/2022	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	02/24/2022	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	02/24/2022	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	02/24/2022	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	02/24/2022	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	02/24/2022	0.80771 %	71,015,714.30	49,393.42	23,470,532.67	0.00	47,545,181.62	23,519,926.09	0.00
1E-A2	30711XKA1	02/24/2022	1.30771 %	71,015,714.30	79,969.63	23,470,532.67	0.00	47,545,181.62	23,550,502.30	0.00
1E-A3	30711XKC7	02/24/2022	1.80771 %	71,015,714.30	110,545.84	23,470,532.67	0.00	47,545,181.62	23,581,078.51	0.00
1E-A4	30711XKE3	02/24/2022	2.30771 %	71,015,714.30	141,122.05	23,470,532.67	0.00	47,545,181.62	23,611,654.72	0.00
1E-B1	30711XKG8	02/24/2022	0.80771 %	203,755,000.00	141,717.32	0.00	0.00	203,755,000.00	141,717.32	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	02/24/2022	1.30771 %	203,755,000.00	229,445.17	0.00	0.00	203,755,000.00	229,445.17	0.00
1E-B3	30711XKL7	02/24/2022	1.80771 %	203,755,000.00	317,173.01	0.00	0.00	203,755,000.00	317,173.01	0.00
1E-B4	30711XKN3	02/24/2022	2.30771 %	203,755,000.00	404,900.86	0.00	0.00	203,755,000.00	404,900.86	0.00
1E-C1	30711XKQ6	02/24/2022	0.80771 %	203,755,000.00	141,717.32	0.00	0.00	203,755,000.00	141,717.32	0.00
1E-C2	30711XKS2	02/24/2022	1.30771 %	203,755,000.00	229,445.17	0.00	0.00	203,755,000.00	229,445.17	0.00
1E-C3	30711XKU7	02/24/2022	1.80771 %	203,755,000.00	317,173.01	0.00	0.00	203,755,000.00	317,173.01	0.00
1E-C4	30711XKW3	02/24/2022	2.30771 %	203,755,000.00	404,900.86	0.00	0.00	203,755,000.00	404,900.86	0.00
1E-D1	30711XKY9	02/24/2022	0.80771 %	274,770,714.30	191,110.74	23,470,532.67	0.00	251,300,181.62	23,661,643.41	0.00
1E-D2	30711XKZ6	02/24/2022	1.30771 %	274,770,714.30	309,414.80	23,470,532.67	0.00	251,300,181.62	23,779,947.47	0.00
1E-D3	30711XLA0	02/24/2022	1.80771 %	274,770,714.30	427,718.86	23,470,532.67	0.00	251,300,181.62	23,898,251.53	0.00
1E-D4	30711XLB8	02/24/2022	2.30771 %	274,770,714.30	546,022.91	23,470,532.67	0.00	251,300,181.62	24,016,555.58	0.00
1E-D5	30711XLC6	02/24/2022	3.10771 %	274,770,714.30	735,309.41	23,470,532.67	0.00	251,300,181.62	24,205,842.08	0.00
1E-F1	30711XLD4	02/24/2022	0.80771 %	407,510,000.00	283,434.64	0.00	0.00	407,510,000.00	283,434.64	0.00
1E-F2	30711XLE2	02/24/2022	1.30771 %	407,510,000.00	458,890.33	0.00	0.00	407,510,000.00	458,890.33	0.00
1E-F3	30711XLF9	02/24/2022	1.80771 %	407,510,000.00	634,346.03	0.00	0.00	407,510,000.00	634,346.03	0.00
1E-F4	30711XLG7	02/24/2022	2.30771 %	407,510,000.00	809,801.72	0.00	0.00	407,510,000.00	809,801.72	0.00
1E-F5	30711XLH5	02/24/2022	3.10771 %	407,510,000.00	1,090,530.83	0.00	0.00	407,510,000.00	1,090,530.83	0.00
1-X1	30711XLJ1	02/24/2022	2.30000 %	0.00	544,198.66	0.00	0.00	0.00	544,198.66	0.00
1-X2	30711XLK8	02/24/2022	1.80000 %	0.00	425,894.61	0.00	0.00	0.00	425,894.61	0.00
1-X3	30711XLL6	02/24/2022	1.30000 %	0.00	307,590.55	0.00	0.00	0.00	307,590.55	0.00
1-X4	30711XLM4	02/24/2022	0.80000 %	0.00	189,286.49	0.00	0.00	0.00	189,286.49	0.00
1-Y1	30711XLN2	02/24/2022	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	02/24/2022	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	02/24/2022	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	02/24/2022	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				18,489,802,278.43	17,649,051.35	577,902,524.46	(17,300.11)	17,911,917,053.96	595,551,575.81	1,415,776.86

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	11,745,844,377.30	25,687,608.85	291,568,468.42	0.00	0.00	317,256,077.27	11,428,588,300.02	0.28862848	317,256,077.27
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	71,015,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	47,545,181.62	0.23791981	23,470,532.67
1M-AH	10,517,760.00	3,737,677.40	100,024.81	1,135,269.11	0.00	0.00	1,235,293.91	2,502,383.49	0.23791981	1,235,293.91
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	478,525,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	455,055,181.62	0.74925073	23,470,532.67
1M-2H	31,966,486.00	25,186,403.40	100,024.81	1,135,269.11	0.00	0.00	1,235,293.91	23,951,109.49	0.74925688	1,235,293.91
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,797,080.03	0.00	0.00	0.00	(17,300.11)	(17,300.11)	204,814,380.14	0.99313497	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	71,015,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	47,545,181.62	0.23791981	23,470,532.67
1E-A2	199,837,000.00	71,015,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	47,545,181.62	0.23791981	23,470,532.67
1E-A3	199,837,000.00	71,015,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	47,545,181.62	0.23791981	23,470,532.67
1E-A4	199,837,000.00	71,015,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	47,545,181.62	0.23791981	23,470,532.67
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	274,770,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	251,300,181.62	0.62265898	23,470,532.67
1E-D2	403,592,000.00	274,770,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	251,300,181.62	0.62265898	23,470,532.67
1E-D3	403,592,000.00	274,770,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	251,300,181.62	0.62265898	23,470,532.67
1E-D4	403,592,000.00	274,770,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	251,300,181.62	0.62265898	23,470,532.67
1E-D5	403,592,000.00	274,770,714.30	1,900,467.11	21,570,065.56	0.00	0.00	23,470,532.67	251,300,181.62	0.62265898	23,470,532.67
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	18,489,802,278.43	46,792,796.68	531,109,727.80	0.00	(17,300.11)	577,885,224.35	17,911,917,053.96	0.37030860	577,902,524.46

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	296.64077088	0.64873940	7.36354854	0.00000000	0.00000000	8.01228795	288.62848293	0.28862848	8.01228795
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	355.36819658	9.51008627	107.93829751	0.00000000	0.00000000	117.44838378	237.91981275	0.23791981	117.44838378
1M-AH	10,517,760.00	355.36819627	9.51008675	107.93829770	0.00000000	0.00000000	117.44838350	237.91981277	0.23791981	117.44838350
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	787.89508189	3.12912900	35.51522533	0.00000000	0.00000000	38.64435433	749.25072754	0.74925073	38.64435433
1M-2H	31,966,486.00	787.90028407	3.12905241	35.51435431	0.00000000	0.00000000	38.64340641	749.25687766	0.74925688	38.64340641
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	993.05107948	0.00000000	0.00000000	0.00000000	(0.08388739)	(0.08388739)	993.13496687	0.99313497	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	355.36819658	9.51008627	107.93829751	0.00000000	0.00000000	117.44838378	237.91981275	0.23791981	117.44838378
1E-A2	199,837,000.00	355.36819658	9.51008627	107.93829751	0.00000000	0.00000000	117.44838378	237.91981275	0.23791981	117.44838378
1E-A3	199,837,000.00	355.36819658	9.51008627	107.93829751	0.00000000	0.00000000	117.44838378	237.91981275	0.23791981	117.44838378
1E-A4	199,837,000.00	355.36819658	9.51008627	107.93829751	0.00000000	0.00000000	117.44838378	237.91981275	0.23791981	117.44838378
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Series 2017-C03



Distribution Date: 25-Feb-2022
07-Feb-2022 2:15:47 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	680.81308425	4.70888201	53.44522577	0.00000000	0.00000000	58.15410779	622.65897644	0.62265898	58.15410779
1E-D2	403,592,000.00	680.81308425	4.70888201	53.44522577	0.00000000	0.00000000	58.15410779	622.65897644	0.62265898	58.15410779
1E-D3	403,592,000.00	680.81308425	4.70888201	53.44522577	0.00000000	0.00000000	58.15410779	622.65897644	0.62265898	58.15410779
1E-D4	403,592,000.00	680.81308425	4.70888201	53.44522577	0.00000000	0.00000000	58.15410779	622.65897644	0.62265898	58.15410779
1E-D5	403,592,000.00	680.81308425	4.70888201	53.44522577	0.00000000	0.00000000	58.15410779	622.65897644	0.62265898	58.15410779
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	11,745,844,377.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,428,588,300.02
1M-1	N/A	N/A	1.05771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	01/25/22 - 02/24/22	31	3.10771 %	71,015,714.30	190,043.99	0.00	0.00	0.00	0.00	190,043.99	0.00	47,545,181.62
1M-AH	N/A	N/A	0.00000 %	3,737,677.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,502,383.49
1M-2B	01/25/22 - 02/24/22	31	3.10771 %	203,755,000.00	545,265.42	0.00	0.00	0.00	0.00	545,265.42	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	01/25/22 - 02/24/22	31	3.10771 %	203,755,000.00	545,265.42	0.00	0.00	0.00	0.00	545,265.42	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	01/25/22 - 02/24/22	31	3.10771 %	478,525,714.30	1,280,574.82	0.00	0.00	0.00	0.00	1,280,574.82	0.00	455,055,181.62
1M-2H	N/A	N/A	0.00000 %	25,186,403.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,951,109.49
1B-1	01/25/22 - 02/24/22	31	4.95771 %	195,918,000.00	836,401.21	0.00	0.00	0.00	0.00	836,401.21	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,797,080.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,814,380.14
1A-I1	01/25/22 - 02/24/22	31	2.30000 %	71,015,714.30	140,650.57	0.00	0.00	0.00	0.00	140,650.57	0.00	47,545,181.62
1A-I2	01/25/22 - 02/24/22	31	1.80000 %	71,015,714.30	110,074.36	0.00	0.00	0.00	0.00	110,074.36	0.00	47,545,181.62
1A-I3	01/25/22 - 02/24/22	31	1.30000 %	71,015,714.30	79,498.15	0.00	0.00	0.00	0.00	79,498.15	0.00	47,545,181.62
1A-I4	01/25/22 - 02/24/22	31	0.80000 %	71,015,714.30	48,921.94	0.00	0.00	0.00	0.00	48,921.94	0.00	47,545,181.62
1B-I1	01/25/22 - 02/24/22	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	01/25/22 - 02/24/22	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	01/25/22 - 02/24/22	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	01/25/22 - 02/24/22	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	01/25/22 - 02/24/22	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	01/25/22 - 02/24/22	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	01/25/22 - 02/24/22	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	01/25/22 - 02/24/22	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	01/25/22 - 02/24/22	31	0.80771 %	71,015,714.30	49,393.42	0.00	0.00	0.00	0.00	49,393.42	0.00	47,545,181.62
1E-A2	01/25/22 - 02/24/22	31	1.30771 %	71,015,714.30	79,969.63	0.00	0.00	0.00	0.00	79,969.63	0.00	47,545,181.62
1E-A3	01/25/22 - 02/24/22	31	1.80771 %	71,015,714.30	110,545.84	0.00	0.00	0.00	0.00	110,545.84	0.00	47,545,181.62
1E-A4	01/25/22 - 02/24/22	31	2.30771 %	71,015,714.30	141,122.05	0.00	0.00	0.00	0.00	141,122.05	0.00	47,545,181.62
1E-B1	01/25/22 - 02/24/22	31	0.80771 %	203,755,000.00	141,717.32	0.00	0.00	0.00	0.00	141,717.32	0.00	203,755,000.00
1E-B2	01/25/22 - 02/24/22	31	1.30771 %	203,755,000.00	229,445.17	0.00	0.00	0.00	0.00	229,445.17	0.00	203,755,000.00

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Series 2017-C03



Distribution Date: 25-Feb-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	01/25/22 - 02/24/22	31	1.80771 %	203,755,000.00	317,173.01	0.00	0.00	0.00	0.00	317,173.01	0.00	203,755,000.00
1E-B4	01/25/22 - 02/24/22	31	2.30771 %	203,755,000.00	404,900.86	0.00	0.00	0.00	0.00	404,900.86	0.00	203,755,000.00
1E-C1	01/25/22 - 02/24/22	31	0.80771 %	203,755,000.00	141,717.32	0.00	0.00	0.00	0.00	141,717.32	0.00	203,755,000.00
1E-C2	01/25/22 - 02/24/22	31	1.30771 %	203,755,000.00	229,445.17	0.00	0.00	0.00	0.00	229,445.17	0.00	203,755,000.00
1E-C3	01/25/22 - 02/24/22	31	1.80771 %	203,755,000.00	317,173.01	0.00	0.00	0.00	0.00	317,173.01	0.00	203,755,000.00
1E-C4	01/25/22 - 02/24/22	31	2.30771 %	203,755,000.00	404,900.86	0.00	0.00	0.00	0.00	404,900.86	0.00	203,755,000.00
1E-D1	01/25/22 - 02/24/22	31	0.80771 %	274,770,714.30	191,110.74	0.00	0.00	0.00	0.00	191,110.74	0.00	251,300,181.62
1E-D2	01/25/22 - 02/24/22	31	1.30771 %	274,770,714.30	309,414.80	0.00	0.00	0.00	0.00	309,414.80	0.00	251,300,181.62
1E-D3	01/25/22 - 02/24/22	31	1.80771 %	274,770,714.30	427,718.86	0.00	0.00	0.00	0.00	427,718.86	0.00	251,300,181.62
1E-D4	01/25/22 - 02/24/22	31	2.30771 %	274,770,714.30	546,022.91	0.00	0.00	0.00	0.00	546,022.91	0.00	251,300,181.62
1E-D5	01/25/22 - 02/24/22	31	3.10771 %	274,770,714.30	735,309.41	0.00	0.00	0.00	0.00	735,309.41	0.00	251,300,181.62
1E-F1	01/25/22 - 02/24/22	31	0.80771 %	407,510,000.00	283,434.64	0.00	0.00	0.00	0.00	283,434.64	0.00	407,510,000.00
1E-F2	01/25/22 - 02/24/22	31	1.30771 %	407,510,000.00	458,890.33	0.00	0.00	0.00	0.00	458,890.33	0.00	407,510,000.00
1E-F3	01/25/22 - 02/24/22	31	1.80771 %	407,510,000.00	634,346.03	0.00	0.00	0.00	0.00	634,346.03	0.00	407,510,000.00
1E-F4	01/25/22 - 02/24/22	31	2.30771 %	407,510,000.00	809,801.72	0.00	0.00	0.00	0.00	809,801.72	0.00	407,510,000.00
1E-F5	01/25/22 - 02/24/22	31	3.10771 %	407,510,000.00	1,090,530.83	0.00	0.00	0.00	0.00	1,090,530.83	0.00	407,510,000.00
1-X1	01/25/22 - 02/24/22	31	2.30000 %	274,770,714.30	544,198.66	0.00	0.00	0.00	0.00	544,198.66	0.00	251,300,181.62
1-X2	01/25/22 - 02/24/22	31	1.80000 %	274,770,714.30	425,894.61	0.00	0.00	0.00	0.00	425,894.61	0.00	251,300,181.62
1-X3	01/25/22 - 02/24/22	31	1.30000 %	274,770,714.30	307,590.55	0.00	0.00	0.00	0.00	307,590.55	0.00	251,300,181.62
1-X4	01/25/22 - 02/24/22	31	0.80000 %	274,770,714.30	189,286.49	0.00	0.00	0.00	0.00	189,286.49	0.00	251,300,181.62
1-Y1	01/25/22 - 02/24/22	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	01/25/22 - 02/24/22	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	01/25/22 - 02/24/22	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	01/25/22 - 02/24/22	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					17,649,051.35	0.00	0.00	0.00	0.00	17,649,051.35	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C03



Distribution Date: 25-Feb-2022
07-Feb-2022 2:15:47 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	296.64077088	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	288.62848293
1M-1	568,164,000.00	1.05771 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.10771 %	355.36819658	0.95099501	0.00000000	0.00000000	0.00000000	0.00000000	0.95099501	0.00000000	237.91981275
1M-AH	10,517,760.00	0.00000 %	355.36819627	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	237.91981277
1M-2B	203,755,000.00	3.10771 %	1000.00000000	2.67608363	0.00000000	0.00000000	0.00000000	0.00000000	2.67608363	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.10771 %	1000.00000000	2.67608363	0.00000000	0.00000000	0.00000000	0.00000000	2.67608363	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.10771 %	787.89508189	2.10847311	0.00000000	0.00000000	0.00000000	0.00000000	2.10847311	0.00000000	749.25072754
1M-2H	31,966,486.00	0.00000 %	787.90028407	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	749.25687766
1B-1	195,918,000.00	4.95771 %	1000.00000000	4.26913918	0.00000000	0.00000000	0.00000000	0.00000000	4.26913918	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	993.05107948	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	993.13496687
1A-I1	0.00	2.30000 %	355.36819658	0.70382647	0.00000000	0.00000000	0.00000000	0.00000000	0.70382647	0.00000000	237.91981275
1A-I2	0.00	1.80000 %	355.36819658	0.55082072	0.00000000	0.00000000	0.00000000	0.00000000	0.55082072	0.00000000	237.91981275
1A-I3	0.00	1.30000 %	355.36819658	0.39781497	0.00000000	0.00000000	0.00000000	0.00000000	0.39781497	0.00000000	237.91981275
1A-I4	0.00	0.80000 %	355.36819658	0.24480922	0.00000000	0.00000000	0.00000000	0.00000000	0.24480922	0.00000000	237.91981275
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.80771 %	355.36819658	0.24716854	0.00000000	0.00000000	0.00000000	0.00000000	0.24716854	0.00000000	237.91981275
1E-A2	199,837,000.00	1.30771 %	355.36819658	0.40017429	0.00000000	0.00000000	0.00000000	0.00000000	0.40017429	0.00000000	237.91981275
1E-A3	199,837,000.00	1.80771 %	355.36819658	0.55318004	0.00000000	0.00000000	0.00000000	0.00000000	0.55318004	0.00000000	237.91981275

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Series 2017-C03



Distribution Date: 25-Feb-2022
07-Feb-2022 2:15:47 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.30771 %	355.36819658	0.70618579	0.00000000	0.00000000	0.00000000	0.00000000	0.70618579	0.00000000	237.91981275
1E-B1	203,755,000.00	0.80771 %	1000.00000000	0.69552806	0.00000000	0.00000000	0.00000000	0.00000000	0.69552806	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.30771 %	1000.00000000	1.12608363	0.00000000	0.00000000	0.00000000	0.00000000	1.12608363	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.80771 %	1000.00000000	1.55663915	0.00000000	0.00000000	0.00000000	0.00000000	1.55663915	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.30771 %	1000.00000000	1.98719472	0.00000000	0.00000000	0.00000000	0.00000000	1.98719472	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.80771 %	1000.00000000	0.69552806	0.00000000	0.00000000	0.00000000	0.00000000	0.69552806	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.30771 %	1000.00000000	1.12608363	0.00000000	0.00000000	0.00000000	0.00000000	1.12608363	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.80771 %	1000.00000000	1.55663915	0.00000000	0.00000000	0.00000000	0.00000000	1.55663915	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.30771 %	1000.00000000	1.98719472	0.00000000	0.00000000	0.00000000	0.00000000	1.98719472	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.80771 %	680.81308425	0.47352460	0.00000000	0.00000000	0.00000000	0.00000000	0.47352460	0.00000000	622.65897644
1E-D2	403,592,000.00	1.30771 %	680.81308425	0.76665246	0.00000000	0.00000000	0.00000000	0.00000000	0.76665246	0.00000000	622.65897644
1E-D3	403,592,000.00	1.80771 %	680.81308425	1.05978032	0.00000000	0.00000000	0.00000000	0.00000000	1.05978032	0.00000000	622.65897644
1E-D4	403,592,000.00	2.30771 %	680.81308425	1.35290816	0.00000000	0.00000000	0.00000000	0.00000000	1.35290816	0.00000000	622.65897644
1E-D5	403,592,000.00	3.10771 %	680.81308425	1.82191275	0.00000000	0.00000000	0.00000000	0.00000000	1.82191275	0.00000000	622.65897644
1E-F1	407,510,000.00	0.80771 %	1000.00000000	0.69552806	0.00000000	0.00000000	0.00000000	0.00000000	0.69552806	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.30771 %	1000.00000000	1.12608361	0.00000000	0.00000000	0.00000000	0.00000000	1.12608361	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.80771 %	1000.00000000	1.55663917	0.00000000	0.00000000	0.00000000	0.00000000	1.55663917	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.30771 %	1000.00000000	1.98719472	0.00000000	0.00000000	0.00000000	0.00000000	1.98719472	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.10771 %	1000.00000000	2.67608361	0.00000000	0.00000000	0.00000000	0.00000000	2.67608361	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	680.81308425	1.34838812	0.00000000	0.00000000	0.00000000	0.00000000	1.34838812	0.00000000	622.65897644
1-X2	0.00	1.80000 %	680.81308425	1.05526029	0.00000000	0.00000000	0.00000000	0.00000000	1.05526029	0.00000000	622.65897644
1-X3	0.00	1.30000 %	680.81308425	0.76213243	0.00000000	0.00000000	0.00000000	0.00000000	0.76213243	0.00000000	622.65897644
1-X4	0.00	0.80000 %	680.81308425	0.46900456	0.00000000	0.00000000	0.00000000	0.00000000	0.46900456	0.00000000	622.65897644
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	25,589,375.25
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	17,300.11
Total Deposits	25,606,675.36
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	25,587,508.70
Total Withdrawals (Pool Distribution Amount)	25,606,675.36
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
07-Feb-2022 2:15:47 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	341,944,603.75
Total Principal Reduction Cumulative	28,927,392,303.92
Scheduled Principal Current	27,688,100.77
Scheduled Principal Cumulative	3,061,760,026.62
Unscheduled Principal Current	314,273,803.09
Unscheduled Principal Cumulative	25,864,216,761.62
Senior Reduction Amount	317,256,077.27
Subordinate Reduction Amount	24,705,826.59
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	17,300.11
Modification Loss Amount	6,342.58
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	65426
Period Reference Pool Removal Loan Count	1484
Period Ending Loan Count	63942
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	12,318,639,128.26
Period PIF Loan Count Current	1484
PIF Loan Count Cumulative	102978
Period PIF Loan UPB Current	303,409,254.15
PIF Loan UPB Cumulative	24,908,975,675.23
Period Partial Prepayment Amount	11,770,702.64
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	8,411,028.40
Total Active Modified Loan Count	580
Total Active Modified Loan UPB	133,443,324.76
Libor Rate	0.107710%

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07-Feb-2022 2:15:47 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.774904%
Subordinate Percentage	7.225096%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.230000 %	7.230000 %
1M-1	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-1H	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-2A	0.00	0.00	2.040000 %	6.630000 %	6.820000 %
1M-2B	0.00	0.00	1.520000 %	4.940000 %	5.080000 %
1M-2C	0.00	0.00	1.000000 %	3.250000 %	3.340000 %
1M-2	0.00	0.00	1.000000 %	3.250000 %	3.340000 %
1M-2H	0.00	0.00	1.000000 %	3.250000 %	3.340000 %
1B-1	0.00	0.00	0.500000 %	1.620000 %	1.660000 %
1B-1H	0.00	0.00	0.500000 %	1.620000 %	1.660000 %
1B-2H	0.00	17,300.11	0.000000 %	0.000000 %	0.000000 %

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07-Feb-2022 2:15:47 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	695	138,497,382.30	1.086923 %	1.124291 %
60 Days	127	24,878,393.35	0.198617 %	0.201957 %
90 Days	61	11,554,768.56	0.095399 %	0.093799 %
120 Days	62	12,925,145.74	0.096963 %	0.104923 %
150 Days	47	8,439,457.05	0.073504 %	0.068510 %
180+ Days	756	183,109,758.41	1.182321 %	1.486445 %
Totals	1748	379,404,905.41	2.733727 %	3.079925 %

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	48	12,459,153.18	6,342.58	0.050907

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040734803	118,703.50	2.05	0.001727
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040737390	558,722.86	323.91	0.057973
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740449	316,735.82	296.94	0.093750
Summary	0040754636	162,592.69	3.01	0.001851
Summary	0040755629	129,592.01	56.89	0.043899
Summary	0040756134	171,023.16	6.08	0.003555
Summary	0040757213	96,285.75	2.10	0.002181
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	409,773.88	346.39	0.084532
Summary	0040763705	98,433.65	52.34	0.053173
Summary	0040764100	287,737.50	7.32	0.002544
Summary	0040768713	386,494.48	12.91	0.003340
Summary	0040778266	165,496.08	150.94	0.091205
Summary	0040779877	362,083.60	77.92	0.021520
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040784713	71,341.45	2.74	0.003841
Summary	0040784891	214,600.78	169.89	0.079166
Summary	0040785439	419,779.86	218.64	0.052084
Summary	0040785669	98,902.63	41.95	0.042415
Summary	0040785841	118,910.02	1.82	0.001531
Summary	0040786467	302,375.29	15.28	0.005053
Summary	0040789837	171,893.11	54.23	0.031549

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Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790797	210,346.64	50.13	0.023832
Summary	0040801322	140,161.80	66.60	0.047517
Summary	0040806066	187,248.29	81.91	0.043744
Summary	0040806126	266,138.18	43.35	0.016289
Summary	0040809182	384,283.70	169.34	0.044066
Summary	0040812842	467,456.91	101.55	0.021724
Summary	0040813148	483,927.68	252.05	0.052084
Summary	0040815617	211,319.43	48.33	0.022871
Summary	0040817113	586,928.87	743.27	0.126637
Summary	0040848186	88,718.35	9.24	0.010415
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	212,501.07	40.94	0.019266
Summary	0040853801	234,863.01	110.38	0.046998
Summary	0040854306	590,573.32	952.84	0.161342
Summary	0040876849	271,733.67	283.06	0.104168
Summary	0040889825	286,929.25	99.17	0.034563
Summary	0040889937	158,437.47	29.19	0.018424
Summary	0040891565	90,882.88	39.19	0.043121
Summary	0040906173	341,378.83	106.68	0.031250
Summary	0040917554	301,567.76	318.59	0.105645
Summary	0040923134	405,823.10	133.88	0.032990
Summary	0040923664	186,957.39	97.37	0.052081

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07-Feb-2022 2:15:47 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	106,529.70	(17,300.11)	52,755.18	49.522

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040753450	57,005.67	10,716.10	5,503.44	9.654
0040855320	49,524.03	(28,016.21)	47,251.74	95.412

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
60	8,411,028.40	1,415,778.20	16.832

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	2,198.88	1.063
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040800375	79,127.25	7,145.06	9.030

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	47,251.74	95.412
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,373.39	20.718
0040894839	18,898.41	13,518.51	71.533
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)

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 07-Feb-2022 2:15:47 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:47 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	106,529.70	(17,300.11)	(0.000 %)	0	0.00	0.00	0.000 %	2	106,529.70	(17,300.11)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040753450	60,000.00	4.750 %	OH	80.00	360	57,005.67	10/31/2021	10,716.10	5,503.44
Summary	0040855320	51,000.00	5.000 %	OH	75.00	360	49,524.03	12/31/2021	(28,016.21)	47,251.74

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03

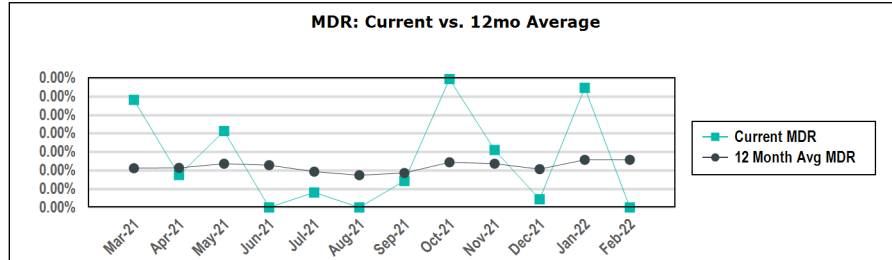
Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:48 PM

Realized Loss Report - Collateral

Summary

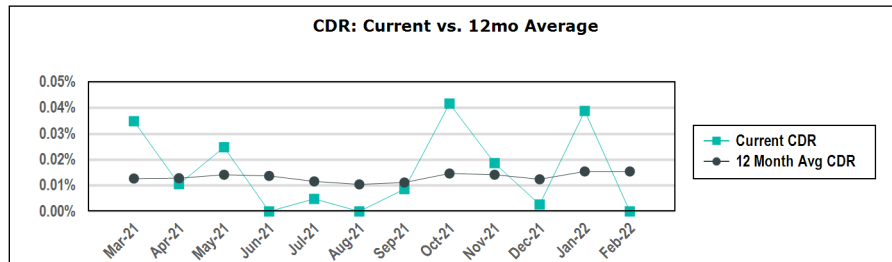
MDR

Current Month 0.000 %
 3 Month Average 0.001 %
 12 Month Average 0.001 %



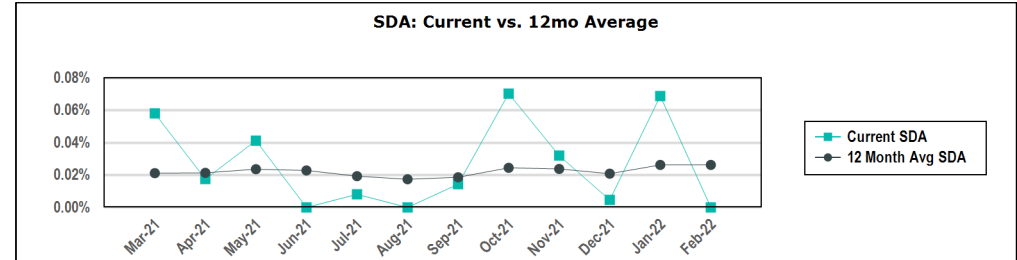
CDR

Current Month 0.000 %
 3 Month Average 0.014 %
 12 Month Average 0.015 %



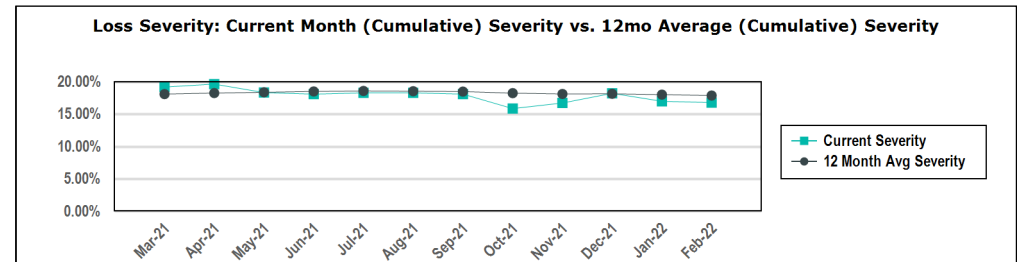
SDA

Current Month 0.000 %
 3 Month Average 0.025 %
 12 Month Average 0.026 %



Loss Severity

Current Month (Cumulative) 16.832 %
 3 Month Average (Cumulative) 17.380 %
 12 Month Average (Cumulative) 17.926 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:48 PM

Prepayment Rates

Summary

SMM

Current Month	2.488 %
3 Month Average	2.671 %
12 Month Average	3.515 %

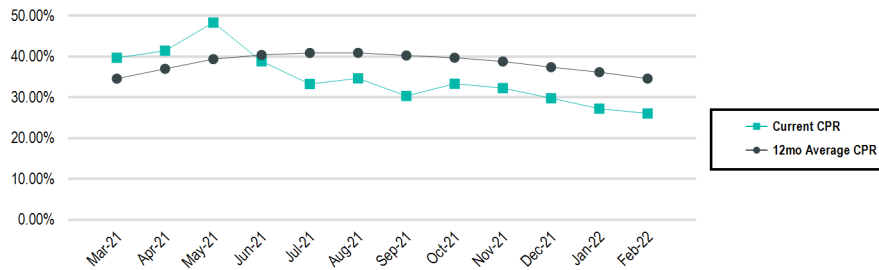
CPR

Current Month	26.087 %
3 Month Average	27.720 %
12 Month Average	34.631 %

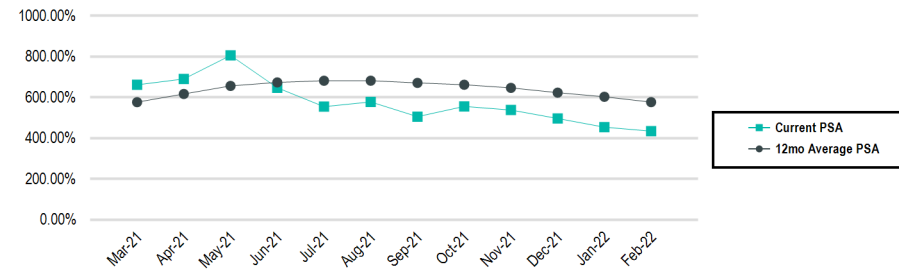
PSA

Current Month	434.792 %
3 Month Average	462.003 %
12 Month Average	577.175 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-Feb-2022
 07-Feb-2022 2:15:49 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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07-Feb-2022 2:15:49 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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07-Feb-2022 2:15:49 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.