

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:29 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		01/31/2022	0.00000 %	9,224,878,028.79	0.00	293,733,468.75	0.00	8,931,144,560.04	293,733,468.75	0.00
2M-1	30711XLS1	02/24/2022	0.95771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		01/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	02/24/2022	2.95771 %	99,148,154.01	252,522.11	1,601,022.80	0.00	97,547,131.21	1,853,544.91	0.00
2M-AH		01/31/2022	0.00000 %	5,218,491.28	0.00	84,267.06	0.00	5,134,224.22	84,267.06	0.00
2M-2B	30711XLW2	02/24/2022	2.95771 %	200,522,000.00	510,712.88	0.00	0.00	200,522,000.00	510,712.88	0.00
2M-BH		01/31/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	02/24/2022	2.95771 %	200,522,000.00	510,712.88	0.00	0.00	200,522,000.00	510,712.88	0.00
2M-CH		01/31/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	02/24/2022	2.95771 %	500,192,154.01	1,273,947.87	1,601,022.80	0.00	498,591,131.21	2,874,970.67	0.00
2M-2H		01/31/2022	0.00000 %	26,326,747.28	0.00	84,267.06	0.00	26,242,480.22	84,267.06	0.00
2B-1	30711XLU6	02/24/2022	5.15771 %	143,230,000.00	636,136.19	0.00	0.00	143,230,000.00	636,136.19	0.00
2B-1H		01/31/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		01/31/2022	0.00000 %	150,014,277.50	0.00	0.00	101,767.62	149,912,509.88	0.00	856,153.12
2A-I1	30711XLZ5	02/24/2022	2.25000 %	0.00	192,099.55	0.00	0.00	0.00	192,099.55	0.00
2A-I2	30711XMB7	02/24/2022	1.75000 %	0.00	149,410.76	0.00	0.00	0.00	149,410.76	0.00
2A-I3	30711XMD3	02/24/2022	1.25000 %	0.00	106,721.97	0.00	0.00	0.00	106,721.97	0.00
2A-I4	30711XMF8	02/24/2022	0.75000 %	0.00	64,033.18	0.00	0.00	0.00	64,033.18	0.00
2B-I1	30711XMH4	02/24/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	02/24/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	02/24/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	02/24/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	02/24/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	02/24/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	02/24/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	02/24/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	02/24/2022	0.70771 %	99,148,154.01	60,422.57	1,601,022.80	0.00	97,547,131.21	1,661,445.37	0.00
2E-A2	30711XMA9	02/24/2022	1.20771 %	99,148,154.01	103,111.35	1,601,022.80	0.00	97,547,131.21	1,704,134.15	0.00
2E-A3	30711XMC5	02/24/2022	1.70771 %	99,148,154.01	145,800.14	1,601,022.80	0.00	97,547,131.21	1,746,822.94	0.00
2E-A4	30711XME1	02/24/2022	2.20771 %	99,148,154.01	188,488.93	1,601,022.80	0.00	97,547,131.21	1,789,511.73	0.00
2E-B1	30711XMG6	02/24/2022	0.70771 %	200,522,000.00	122,201.50	0.00	0.00	200,522,000.00	122,201.50	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	02/24/2022	1.20771 %	200,522,000.00	208,537.37	0.00	0.00	200,522,000.00	208,537.37	0.00
2E-B3	30711XML5	02/24/2022	1.70771 %	200,522,000.00	294,873.23	0.00	0.00	200,522,000.00	294,873.23	0.00
2E-B4	30711XMN1	02/24/2022	2.20771 %	200,522,000.00	381,209.09	0.00	0.00	200,522,000.00	381,209.09	0.00
2E-C1	30711XMQ4	02/24/2022	0.70771 %	200,522,000.00	122,201.50	0.00	0.00	200,522,000.00	122,201.50	0.00
2E-C2	30711XMS0	02/24/2022	1.20771 %	200,522,000.00	208,537.37	0.00	0.00	200,522,000.00	208,537.37	0.00
2E-C3	30711XMU5	02/24/2022	1.70771 %	200,522,000.00	294,873.23	0.00	0.00	200,522,000.00	294,873.23	0.00
2E-C4	30711XMW1	02/24/2022	2.20771 %	200,522,000.00	381,209.09	0.00	0.00	200,522,000.00	381,209.09	0.00
2E-D1	30711XMY7	02/24/2022	0.70771 %	299,670,154.01	182,624.07	1,601,022.80	0.00	298,069,131.21	1,783,646.87	0.00
2E-D2	30711XMZ4	02/24/2022	1.20771 %	299,670,154.01	311,648.72	1,601,022.80	0.00	298,069,131.21	1,912,671.52	0.00
2E-D3	30711XNA8	02/24/2022	1.70771 %	299,670,154.01	440,673.37	1,601,022.80	0.00	298,069,131.21	2,041,696.17	0.00
2E-D4	30711XNB6	02/24/2022	2.20771 %	299,670,154.01	569,698.02	1,601,022.80	0.00	298,069,131.21	2,170,720.82	0.00
2E-D5	30711XNC4	02/24/2022	2.95771 %	299,670,154.01	763,234.99	1,601,022.80	0.00	298,069,131.21	2,364,257.79	0.00
2E-F1	30711XND2	02/24/2022	0.70771 %	401,044,000.00	244,403.01	0.00	0.00	401,044,000.00	244,403.01	0.00
2E-F2	30711XNE0	02/24/2022	1.20771 %	401,044,000.00	417,074.73	0.00	0.00	401,044,000.00	417,074.73	0.00
2E-F3	30711XNF7	02/24/2022	1.70771 %	401,044,000.00	589,746.45	0.00	0.00	401,044,000.00	589,746.45	0.00
2E-F4	30711XNG5	02/24/2022	2.20771 %	401,044,000.00	762,418.18	0.00	0.00	401,044,000.00	762,418.18	0.00
2E-F5	30711XNH3	02/24/2022	2.95771 %	401,044,000.00	1,021,425.76	0.00	0.00	401,044,000.00	1,021,425.76	0.00
2X-1	30711XNJ9	02/24/2022	2.25000 %	0.00	580,610.92	0.00	0.00	0.00	580,610.92	0.00
2X-2	30711XNK6	02/24/2022	1.75000 %	0.00	451,586.27	0.00	0.00	0.00	451,586.27	0.00
2X-3	30711XNL4	02/24/2022	1.25000 %	0.00	322,561.62	0.00	0.00	0.00	322,561.62	0.00
2X-4	30711XNM2	02/24/2022	0.75000 %	0.00	193,536.97	0.00	0.00	0.00	193,536.97	0.00
2Y-1	30711XNN0	02/24/2022	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	02/24/2022	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	02/24/2022	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	02/24/2022	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				16,083,038,157.96	17,203,127.17	311,513,253.67	101,767.62	15,771,423,136.67	328,716,380.84	856,153.12

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	9,224,878,028.79	18,791,924.09	274,941,544.66	0.00	0.00	293,733,468.75	8,931,144,560.04	0.30852816	293,733,468.75
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	99,148,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	97,547,131.21	0.48646598	1,601,022.80
2M-AH	10,554,128.00	5,218,491.28	84,267.06	0.00	0.00	0.00	84,267.06	5,134,224.22	0.48646598	84,267.06
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	500,192,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	498,591,131.21	0.82882199	1,601,022.80
2M-2H	31,662,384.00	26,326,747.28	84,267.06	0.00	0.00	0.00	84,267.06	26,242,480.22	0.82882199	84,267.06
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,014,277.50	0.00	0.00	0.00	101,767.62	101,767.62	149,912,509.88	0.99432141	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	99,148,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	97,547,131.21	0.48646598	1,601,022.80
2E-A2	200,522,000.00	99,148,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	97,547,131.21	0.48646598	1,601,022.80
2E-A3	200,522,000.00	99,148,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	97,547,131.21	0.48646598	1,601,022.80
2E-A4	200,522,000.00	99,148,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	97,547,131.21	0.48646598	1,601,022.80
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Series 2017-C04



Distribution Date: 25-Feb-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	299,670,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	298,069,131.21	0.74323299	1,601,022.80
2E-D2	401,044,000.00	299,670,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	298,069,131.21	0.74323299	1,601,022.80
2E-D3	401,044,000.00	299,670,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	298,069,131.21	0.74323299	1,601,022.80
2E-D4	401,044,000.00	299,670,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	298,069,131.21	0.74323299	1,601,022.80
2E-D5	401,044,000.00	299,670,154.01	1,601,022.80	0.00	0.00	0.00	1,601,022.80	298,069,131.21	0.74323299	1,601,022.80
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	16,083,038,157.96	36,571,709.01	274,941,544.66	0.00	101,767.62	311,615,021.29	15,771,423,136.67	0.42392122	311,513,253.67

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	318.67523937	0.64917074	9.49791014	0.00000000	0.00000000	10.14708088	308.52815849	0.30852816	10.14708088
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	494.45025488	7.98427504	0.00000000	0.00000000	0.00000000	7.98427504	486.46597984	0.48646598	7.98427504
2M-AH	10,554,128.00	494.45025491	7.98427497	0.00000000	0.00000000	0.00000000	7.98427497	486.46597995	0.48646598	7.98427497
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	831.48341829	2.66142501	0.00000000	0.00000000	0.00000000	2.66142501	828.82199328	0.82882199	2.66142501
2M-2H	31,662,384.00	831.48341830	2.66142499	0.00000000	0.00000000	0.00000000	2.66142499	828.82199332	0.82882199	2.66142499
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.99640386	0.00000000	0.00000000	0.00000000	0.67499186	0.67499186	994.32141200	0.99432141	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	494.45025488	7.98427504	0.00000000	0.00000000	0.00000000	7.98427504	486.46597984	0.48646598	7.98427504
2E-A2	200,522,000.00	494.45025488	7.98427504	0.00000000	0.00000000	0.00000000	7.98427504	486.46597984	0.48646598	7.98427504
2E-A3	200,522,000.00	494.45025488	7.98427504	0.00000000	0.00000000	0.00000000	7.98427504	486.46597984	0.48646598	7.98427504
2E-A4	200,522,000.00	494.45025488	7.98427504	0.00000000	0.00000000	0.00000000	7.98427504	486.46597984	0.48646598	7.98427504
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
07-Feb-2022 9:18:30 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	747.22512744	3.99213752	0.00000000	0.00000000	0.00000000	3.99213752	743.23298992	0.74323299	3.99213752
2E-D2	401,044,000.00	747.22512744	3.99213752	0.00000000	0.00000000	0.00000000	3.99213752	743.23298992	0.74323299	3.99213752
2E-D3	401,044,000.00	747.22512744	3.99213752	0.00000000	0.00000000	0.00000000	3.99213752	743.23298992	0.74323299	3.99213752
2E-D4	401,044,000.00	747.22512744	3.99213752	0.00000000	0.00000000	0.00000000	3.99213752	743.23298992	0.74323299	3.99213752
2E-D5	401,044,000.00	747.22512744	3.99213752	0.00000000	0.00000000	0.00000000	3.99213752	743.23298992	0.74323299	3.99213752
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	9,224,878,028.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,931,144,560.04
2M-1	N/A	N/A	0.95771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	01/25/22 - 02/24/22	31	2.95771 %	99,148,154.01	252,522.11	0.00	0.00	0.00	0.00	252,522.11	0.00	97,547,131.21
2M-AH	N/A	N/A	0.00000 %	5,218,491.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,134,224.22
2M-2B	01/25/22 - 02/24/22	31	2.95771 %	200,522,000.00	510,712.88	0.00	0.00	0.00	0.00	510,712.88	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	01/25/22 - 02/24/22	31	2.95771 %	200,522,000.00	510,712.88	0.00	0.00	0.00	0.00	510,712.88	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	01/25/22 - 02/24/22	31	2.95771 %	500,192,154.01	1,273,947.87	0.00	0.00	0.00	0.00	1,273,947.87	0.00	498,591,131.21
2M-2H	N/A	N/A	0.00000 %	26,326,747.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,242,480.22
2B-1	01/25/22 - 02/24/22	31	5.15771 %	143,230,000.00	636,136.19	0.00	0.00	0.00	0.00	636,136.19	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,014,277.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,912,509.88
2A-I1	01/25/22 - 02/24/22	31	2.25000 %	99,148,154.01	192,099.55	0.00	0.00	0.00	0.00	192,099.55	0.00	97,547,131.21
2A-I2	01/25/22 - 02/24/22	31	1.75000 %	99,148,154.01	149,410.76	0.00	0.00	0.00	0.00	149,410.76	0.00	97,547,131.21
2A-I3	01/25/22 - 02/24/22	31	1.25000 %	99,148,154.01	106,721.97	0.00	0.00	0.00	0.00	106,721.97	0.00	97,547,131.21
2A-I4	01/25/22 - 02/24/22	31	0.75000 %	99,148,154.01	64,033.18	0.00	0.00	0.00	0.00	64,033.18	0.00	97,547,131.21
2B-I1	01/25/22 - 02/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	01/25/22 - 02/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	01/25/22 - 02/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	01/25/22 - 02/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	01/25/22 - 02/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	01/25/22 - 02/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	01/25/22 - 02/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	01/25/22 - 02/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	01/25/22 - 02/24/22	31	0.70771 %	99,148,154.01	60,422.57	0.00	0.00	0.00	0.00	60,422.57	0.00	97,547,131.21
2E-A2	01/25/22 - 02/24/22	31	1.20771 %	99,148,154.01	103,111.35	0.00	0.00	0.00	0.00	103,111.35	0.00	97,547,131.21
2E-A3	01/25/22 - 02/24/22	31	1.70771 %	99,148,154.01	145,800.14	0.00	0.00	0.00	0.00	145,800.14	0.00	97,547,131.21
2E-A4	01/25/22 - 02/24/22	31	2.20771 %	99,148,154.01	188,488.93	0.00	0.00	0.00	0.00	188,488.93	0.00	97,547,131.21
2E-B1	01/25/22 - 02/24/22	31	0.70771 %	200,522,000.00	122,201.50	0.00	0.00	0.00	0.00	122,201.50	0.00	200,522,000.00
2E-B2	01/25/22 - 02/24/22	31	1.20771 %	200,522,000.00	208,537.37	0.00	0.00	0.00	0.00	208,537.37	0.00	200,522,000.00

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

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Series 2017-C04



Distribution Date: 25-Feb-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	01/25/22 - 02/24/22	31	1.70771 %	200,522,000.00	294,873.23	0.00	0.00	0.00	0.00	294,873.23	0.00	200,522,000.00
2E-B4	01/25/22 - 02/24/22	31	2.20771 %	200,522,000.00	381,209.09	0.00	0.00	0.00	0.00	381,209.09	0.00	200,522,000.00
2E-C1	01/25/22 - 02/24/22	31	0.70771 %	200,522,000.00	122,201.50	0.00	0.00	0.00	0.00	122,201.50	0.00	200,522,000.00
2E-C2	01/25/22 - 02/24/22	31	1.20771 %	200,522,000.00	208,537.37	0.00	0.00	0.00	0.00	208,537.37	0.00	200,522,000.00
2E-C3	01/25/22 - 02/24/22	31	1.70771 %	200,522,000.00	294,873.23	0.00	0.00	0.00	0.00	294,873.23	0.00	200,522,000.00
2E-C4	01/25/22 - 02/24/22	31	2.20771 %	200,522,000.00	381,209.09	0.00	0.00	0.00	0.00	381,209.09	0.00	200,522,000.00
2E-D1	01/25/22 - 02/24/22	31	0.70771 %	299,670,154.01	182,624.07	0.00	0.00	0.00	0.00	182,624.07	0.00	298,069,131.21
2E-D2	01/25/22 - 02/24/22	31	1.20771 %	299,670,154.01	311,648.72	0.00	0.00	0.00	0.00	311,648.72	0.00	298,069,131.21
2E-D3	01/25/22 - 02/24/22	31	1.70771 %	299,670,154.01	440,673.37	0.00	0.00	0.00	0.00	440,673.37	0.00	298,069,131.21
2E-D4	01/25/22 - 02/24/22	31	2.20771 %	299,670,154.01	569,698.02	0.00	0.00	0.00	0.00	569,698.02	0.00	298,069,131.21
2E-D5	01/25/22 - 02/24/22	31	2.95771 %	299,670,154.01	763,234.99	0.00	0.00	0.00	0.00	763,234.99	0.00	298,069,131.21
2E-F1	01/25/22 - 02/24/22	31	0.70771 %	401,044,000.00	244,403.01	0.00	0.00	0.00	0.00	244,403.01	0.00	401,044,000.00
2E-F2	01/25/22 - 02/24/22	31	1.20771 %	401,044,000.00	417,074.73	0.00	0.00	0.00	0.00	417,074.73	0.00	401,044,000.00
2E-F3	01/25/22 - 02/24/22	31	1.70771 %	401,044,000.00	589,746.45	0.00	0.00	0.00	0.00	589,746.45	0.00	401,044,000.00
2E-F4	01/25/22 - 02/24/22	31	2.20771 %	401,044,000.00	762,418.18	0.00	0.00	0.00	0.00	762,418.18	0.00	401,044,000.00
2E-F5	01/25/22 - 02/24/22	31	2.95771 %	401,044,000.00	1,021,425.76	0.00	0.00	0.00	0.00	1,021,425.76	0.00	401,044,000.00
2X-1	01/25/22 - 02/24/22	31	2.25000 %	299,670,154.01	580,610.92	0.00	0.00	0.00	0.00	580,610.92	0.00	298,069,131.21
2X-2	01/25/22 - 02/24/22	31	1.75000 %	299,670,154.01	451,586.27	0.00	0.00	0.00	0.00	451,586.27	0.00	298,069,131.21
2X-3	01/25/22 - 02/24/22	31	1.25000 %	299,670,154.01	322,561.62	0.00	0.00	0.00	0.00	322,561.62	0.00	298,069,131.21
2X-4	01/25/22 - 02/24/22	31	0.75000 %	299,670,154.01	193,536.97	0.00	0.00	0.00	0.00	193,536.97	0.00	298,069,131.21
2Y-1	01/25/22 - 02/24/22	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	01/25/22 - 02/24/22	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	01/25/22 - 02/24/22	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	01/25/22 - 02/24/22	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					17,203,127.17	0.00	0.00	0.00	0.00	17,203,127.17	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	318.67523937	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	308.52815849
2M-1	257,814,000.00	0.95771 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.95771 %	494.45025488	1.25932372	0.00000000	0.00000000	0.00000000	0.00000000	1.25932372	0.00000000	486.46597984
2M-AH	10,554,128.00	0.00000 %	494.45025491	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	486.46597995
2M-2B	200,522,000.00	2.95771 %	1000.00000000	2.54691695	0.00000000	0.00000000	0.00000000	0.00000000	2.54691695	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.95771 %	1000.00000000	2.54691695	0.00000000	0.00000000	0.00000000	0.00000000	2.54691695	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.95771 %	831.48341829	2.11771920	0.00000000	0.00000000	0.00000000	0.00000000	2.11771920	0.00000000	828.82199328
2M-2H	31,662,384.00	0.00000 %	831.48341830	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	828.82199332
2B-1	143,230,000.00	5.15771 %	1000.00000000	4.44136138	0.00000000	0.00000000	0.00000000	0.00000000	4.44136138	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.99640386	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.32141200
2A-I1	0.00	2.25000 %	494.45025488	0.95799738	0.00000000	0.00000000	0.00000000	0.00000000	0.95799738	0.00000000	486.46597984
2A-I2	0.00	1.75000 %	494.45025488	0.74510907	0.00000000	0.00000000	0.00000000	0.00000000	0.74510907	0.00000000	486.46597984
2A-I3	0.00	1.25000 %	494.45025488	0.53222075	0.00000000	0.00000000	0.00000000	0.00000000	0.53222075	0.00000000	486.46597984
2A-I4	0.00	0.75000 %	494.45025488	0.31933244	0.00000000	0.00000000	0.00000000	0.00000000	0.31933244	0.00000000	486.46597984
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.70771 %	494.45025488	0.30132639	0.00000000	0.00000000	0.00000000	0.00000000	0.30132639	0.00000000	486.46597984
2E-A2	200,522,000.00	1.20771 %	494.45025488	0.51421465	0.00000000	0.00000000	0.00000000	0.00000000	0.51421465	0.00000000	486.46597984
2E-A3	200,522,000.00	1.70771 %	494.45025488	0.72710296	0.00000000	0.00000000	0.00000000	0.00000000	0.72710296	0.00000000	486.46597984

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Computershare Trust Company, N.A.
9062 Old Annapolis Road
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Series 2017-C04



Distribution Date: 25-Feb-2022
07-Feb-2022 9:18:30 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.20771 %	494.45025488	0.93999127	0.00000000	0.00000000	0.00000000	0.00000000	0.93999127	0.00000000	486.46597984
2E-B1	200,522,000.00	0.70771 %	1000.00000000	0.60941692	0.00000000	0.00000000	0.00000000	0.00000000	0.60941692	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.20771 %	1000.00000000	1.03997252	0.00000000	0.00000000	0.00000000	0.00000000	1.03997252	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.70771 %	1000.00000000	1.47052807	0.00000000	0.00000000	0.00000000	0.00000000	1.47052807	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.20771 %	1000.00000000	1.90108362	0.00000000	0.00000000	0.00000000	0.00000000	1.90108362	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.70771 %	1000.00000000	0.60941692	0.00000000	0.00000000	0.00000000	0.00000000	0.60941692	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.20771 %	1000.00000000	1.03997252	0.00000000	0.00000000	0.00000000	0.00000000	1.03997252	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.70771 %	1000.00000000	1.47052807	0.00000000	0.00000000	0.00000000	0.00000000	1.47052807	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.20771 %	1000.00000000	1.90108362	0.00000000	0.00000000	0.00000000	0.00000000	1.90108362	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.70771 %	747.22512744	0.45537165	0.00000000	0.00000000	0.00000000	0.00000000	0.45537165	0.00000000	743.23298992
2E-D2	401,044,000.00	1.20771 %	747.22512744	0.77709359	0.00000000	0.00000000	0.00000000	0.00000000	0.77709359	0.00000000	743.23298992
2E-D3	401,044,000.00	1.70771 %	747.22512744	1.09881552	0.00000000	0.00000000	0.00000000	0.00000000	1.09881552	0.00000000	743.23298992
2E-D4	401,044,000.00	2.20771 %	747.22512744	1.42053745	0.00000000	0.00000000	0.00000000	0.00000000	1.42053745	0.00000000	743.23298992
2E-D5	401,044,000.00	2.95771 %	747.22512744	1.90312033	0.00000000	0.00000000	0.00000000	0.00000000	1.90312033	0.00000000	743.23298992
2E-F1	401,044,000.00	0.70771 %	1000.00000000	0.60941695	0.00000000	0.00000000	0.00000000	0.00000000	0.60941695	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.20771 %	1000.00000000	1.03997250	0.00000000	0.00000000	0.00000000	0.00000000	1.03997250	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.70771 %	1000.00000000	1.47052805	0.00000000	0.00000000	0.00000000	0.00000000	1.47052805	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.20771 %	1000.00000000	1.90108362	0.00000000	0.00000000	0.00000000	0.00000000	1.90108362	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.95771 %	1000.00000000	2.54691695	0.00000000	0.00000000	0.00000000	0.00000000	2.54691695	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	747.22512744	1.44774868	0.00000000	0.00000000	0.00000000	0.00000000	1.44774868	0.00000000	743.23298992
2X-2	0.00	1.75000 %	747.22512744	1.12602675	0.00000000	0.00000000	0.00000000	0.00000000	1.12602675	0.00000000	743.23298992
2X-3	0.00	1.25000 %	747.22512744	0.80430481	0.00000000	0.00000000	0.00000000	0.00000000	0.80430481	0.00000000	743.23298992
2X-4	0.00	0.75000 %	747.22512744	0.48258288	0.00000000	0.00000000	0.00000000	0.00000000	0.48258288	0.00000000	743.23298992
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 Computershare Trust Company, N.A.
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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,632,041.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(101,767.62)
Total Deposits	3,530,273.52
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,511,106.86
Total Withdrawals (Pool Distribution Amount)	3,530,273.52
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
07-Feb-2022 9:18:30 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	295,520,526.23
Total Principal Reduction Cumulative	20,397,073,232.61
Scheduled Principal Current	20,477,213.95
Scheduled Principal Cumulative	2,226,319,590.69
Unscheduled Principal Current	274,941,544.66
Unscheduled Principal Cumulative	18,169,897,487.84
Senior Reduction Amount	293,733,468.75
Subordinate Reduction Amount	1,685,289.86
Calculated Tranche Write-down Amount	101,767.62
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	38,948.69
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	52402
Period Reference Pool Removal Loan Count	1280
Period Ending Loan Count	51122
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	9,756,659,344.33
Period PIF Loan Count Current	1278
PIF Loan Count Cumulative	74138
Period PIF Loan UPB Current	269,990,074.90
PIF Loan UPB Cumulative	17,684,844,049.55
Period Partial Prepayment Amount	5,654,129.24
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	168
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,898,451.08
Credit Event Amount Current	310,280.06
Credit Event Amount Cumulative	26,328,378.39
Total Active Modified Loan Count	796
Total Active Modified Loan UPB	191,438,060.80
Libor Rate	0.107710%

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Distribution Date: 25-Feb-2022
07-Feb-2022 9:18:30 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.769926%
Subordinate Percentage	8.230074%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.230000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.230000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.230000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	7.190000 %	7.410000 %
2M-2B	0.00	0.00	1.700000 %	5.090000 %	5.250000 %
2M-2C	0.00	0.00	1.000000 %	2.990000 %	3.080000 %
2M-2	0.00	0.00	1.000000 %	2.990000 %	3.080000 %
2M-2H	0.00	0.00	1.000000 %	2.990000 %	3.080000 %
2B-1	0.00	0.00	0.500000 %	1.490000 %	1.540000 %
2B-1H	0.00	0.00	0.500000 %	1.490000 %	1.540000 %
2B-2H	101,767.62	0.00	0.000000 %	0.000000 %	0.000000 %

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07-Feb-2022 9:18:30 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	560	110,160,845.77	1.095419 %	1.129084 %
60 Days	183	35,229,005.62	0.357967 %	0.361077 %
90 Days	73	14,330,822.98	0.142796 %	0.146882 %
120 Days	65	13,659,811.03	0.127147 %	0.140005 %
150 Days	62	12,787,196.86	0.121279 %	0.131061 %
180+ Days	896	205,334,818.28	1.752670 %	2.104561 %
Totals	1839	391,502,500.54	3.597277 %	4.012670 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	361	92,085,143.17	38,948.69	0.042296

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	130,620.48	25.66	0.019645
Summary	0041310237	167,379.50	127.04	0.075899
Summary	0041310658	163,105.87	2.88	0.001766
Summary	0041311044	396,434.67	1.58	0.000399
Summary	0041311305	341,073.17	106.59	0.031251
Summary	0041311377	268,406.86	83.88	0.031251
Summary	0041311810	265,680.19	14.37	0.005409
Summary	0041311947	472,620.56	295.39	0.062500
Summary	0041311964	251,869.21	76.27	0.030282
Summary	0041312782	237,828.74	105.24	0.044250
Summary	0041313353	163,574.85	13.18	0.008057
Summary	0041314398	184,459.47	153.72	0.083335
Summary	0041314669	194,307.14	242.88	0.124998
Summary	0041315443	167,827.65	156.11	0.093018
Summary	0041315738	448,183.14	793.66	0.177084
Summary	0041315940	190,083.63	39.39	0.020722
Summary	0041316529	269,750.93	58.03	0.021512
Summary	0041317660	386,628.41	74.66	0.019311
Summary	0041318123	202,976.05	105.72	0.052085
Summary	0041318301	251,076.97	140.51	0.055963
Summary	0041318436	383,438.16	237.04	0.061820
Summary	0041318501	246,112.74	0.41	0.000167
Summary	0041318809	124,489.34	24.16	0.019407
Summary	0041319106	236,012.68	49.94	0.021160
Summary	0041319424	409,373.16	98.54	0.024071

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319483	428,031.87	110.26	0.025760
Summary	0041319523	419,026.41	218.24	0.052083
Summary	0041319551	413,260.03	15.38	0.003722
Summary	0041319606	207,322.87	21.05	0.010153
Summary	0041320396	81,584.78	3.13	0.003836
Summary	0041320580	109,403.11	7.20	0.006581
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	346,796.45	54.44	0.015698
Summary	0041321666	301,286.37	345.22	0.114582
Summary	0041321913	368,537.06	24.72	0.006708
Summary	0041322045	212,696.93	44.31	0.020832
Summary	0041322298	138,774.81	29.05	0.020933
Summary	0041322468	145,743.36	123.82	0.084958
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323544	418,845.82	305.41	0.072917
Summary	0041324126	344,219.78	85.45	0.024824
Summary	0041324247	219,074.17	182.56	0.083333
Summary	0041324386	246,797.94	30.95	0.012541
Summary	0041324543	357,761.02	149.07	0.041667
Summary	0041325311	243,196.23	34.47	0.014174
Summary	0041325604	248,600.95	57.91	0.023294
Summary	0041326128	328,997.41	205.62	0.062499
Summary	0041326871	164,777.46	5.49	0.003332
Summary	0041326922	422,324.15	90.41	0.021408
Summary	0041327084	198,347.59	30.13	0.015191
Summary	0041328374	152,790.57	39.52	0.025865
Summary	0041328393	191,674.52	52.78	0.027536
Summary	0041328417	325,723.28	31.22	0.009585
Summary	0041329107	384,115.02	82.20	0.021400
Summary	0041329779	67,067.56	69.86	0.104164
Summary	0041330732	197,819.17	112.63	0.056936
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	306,705.75	4.79	0.001562
Summary	0041331128	157,023.36	22.75	0.014488

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041331133	242,267.61	7.76	0.003203
Summary	0041331152	344,740.04	93.70	0.027180
Summary	0041331163	222,863.75	46.43	0.020833
Summary	0041331186	309,408.89	390.40	0.126176
Summary	0041331501	266,400.97	132.03	0.049561
Summary	0041332491	147,526.78	122.94	0.083334
Summary	0041332554	178,999.63	62.60	0.034972
Summary	0041333331	391,064.25	40.45	0.010344
Summary	0041333842	382,182.44	358.30	0.093751
Summary	0041333862	252,877.73	113.12	0.044733
Summary	0041334436	372,712.83	131.25	0.035215
Summary	0041335255	319,483.50	80.77	0.025281
Summary	0041335658	223,140.12	218.62	0.097974
Summary	0041335864	273,635.69	256.53	0.093749
Summary	0041336416	176,479.54	136.83	0.077533
Summary	0041336759	355,156.38	261.09	0.073514
Summary	0041336997	338,934.94	45.07	0.013298
Summary	0041337442	317,076.65	198.17	0.062499
Summary	0041337581	324,107.49	107.32	0.033112
Summary	0041338633	172,666.29	1.17	0.000678
Summary	0041338721	440,512.34	229.43	0.052083
Summary	0041338846	198,402.84	144.67	0.072917
Summary	0041339380	189,448.31	22.21	0.011724
Summary	0041339501	170,237.14	2.85	0.001674
Summary	0041341246	117,188.82	17.81	0.015198
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	84,216.31	4.79	0.005688
Summary	0041341738	291,308.97	38.87	0.013343
Summary	0041341803	368,658.49	103.36	0.028037
Summary	0041341920	301,614.28	105.47	0.034969
Summary	0041341938	226,809.75	283.51	0.124999
Summary	0041342042	254,798.83	69.56	0.027300
Summary	0041342069	255,857.80	23.29	0.009103
Summary	0041342101	331,663.15	156.17	0.047087

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342242	108,520.39	75.41	0.069489
Summary	0041342753	187,642.53	175.91	0.093747
Summary	0041342946	361,873.67	263.87	0.072918
Summary	0041343068	214,792.89	246.12	0.114585
Summary	0041343513	362,296.83	19.71	0.005440
Summary	0041344320	130,313.85	6.07	0.004658
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	57,448.45	11.88	0.020679
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	390,160.61	222.45	0.057015
Summary	0041347452	267,532.64	167.21	0.062501
Summary	0041347817	326,162.82	9.56	0.002931
Summary	0041348143	263,307.97	1.25	0.000475
Summary	0041348195	175,246.48	73.02	0.041667
Summary	0041348730	233,121.78	33.16	0.014224
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	400,333.73	100.10	0.025004
Summary	0041350619	103,959.72	54.13	0.052068
Summary	0041351183	384,042.12	44.98	0.011712
Summary	0041351277	144,739.05	7.70	0.005320
Summary	0041351312	314,508.15	71.29	0.022667
Summary	0041351752	107,520.00	67.20	0.062500
Summary	0041351889	275,453.74	172.16	0.062501
Summary	0041352020	385,360.50	166.83	0.043292
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041354123	152,994.44	54.51	0.035629
Summary	0041354229	155,205.75	100.03	0.064450
Summary	0041354547	264,923.56	66.70	0.025177
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	399,506.52	64.00	0.016020
Summary	0041355884	199,919.69	52.29	0.026156
Summary	0041356291	289,748.63	392.37	0.135417
Summary	0041356575	216,174.68	112.59	0.052083

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Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356824	352,016.34	30.76	0.008738
Summary	0041357914	349,811.68	364.39	0.104167
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	309,583.34	64.50	0.020834
Summary	0041358347	110,100.23	18.63	0.016921
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	434,828.22	98.72	0.022703
Summary	0041359150	201,957.19	141.93	0.070277
Summary	0041359238	114,675.92	19.56	0.017057
Summary	0041359742	414,165.11	124.00	0.029940
Summary	0041360019	221,243.03	62.83	0.028399
Summary	0041360106	156,629.34	40.96	0.026151
Summary	0041360198	267,286.08	42.52	0.015908
Summary	0041360721	290,558.54	81.29	0.027977
Summary	0041361098	103,249.07	34.39	0.033308
Summary	0041361389	346,769.13	138.37	0.039903
Summary	0041361973	98,277.77	20.47	0.020829
Summary	0041361992	592,363.77	235.00	0.039672
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362625	366,391.82	77.19	0.021068
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	238,644.47	124.29	0.052082
Summary	0041363203	132,628.80	45.09	0.033997
Summary	0041363472	379,618.58	197.72	0.052084
Summary	0041363578	315,115.27	112.38	0.035663
Summary	0041364255	160,546.52	46.98	0.029263
Summary	0041364656	169,118.76	52.46	0.031020
Summary	0041364680	126,395.84	13.17	0.010420
Summary	0041365504	235,263.92	5.70	0.002423
Summary	0041365581	399,113.95	104.53	0.026191
Summary	0041365932	179,504.67	52.83	0.029431
Summary	0041366014	122,888.96	76.81	0.062504
Summary	0041366647	320,800.70	83.42	0.026004
Summary	0041366733	216,825.19	70.07	0.032316

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Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366808	316,008.83	230.42	0.072916
Summary	0041367773	263,815.38	30.11	0.011413
Summary	0041367835	232,789.23	121.40	0.052150
Summary	0041369228	340,442.94	130.17	0.038235
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	64,613.59	100.33	0.155277
Summary	0041370442	159,066.93	96.75	0.060823
Summary	0041371090	273,955.99	199.76	0.072917
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	330,121.12	114.30	0.034624
Summary	0041371233	300,479.46	344.30	0.114584
Summary	0041371263	300,883.13	282.08	0.093751
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	245,358.85	68.08	0.027747
Summary	0041371931	294,211.43	45.11	0.015333
Summary	0041372043	358,071.15	83.64	0.023358
Summary	0041372158	241,460.25	54.57	0.022600
Summary	0041372209	286,025.35	238.35	0.083332
Summary	0041372237	238,535.96	77.12	0.032331
Summary	0041372679	381,653.08	43.16	0.011309
Summary	0041372708	323,095.31	43.47	0.013454
Summary	0041372921	403,506.56	97.48	0.024158
Summary	0041372982	233,983.80	170.61	0.072915
Summary	0041373027	275,279.34	78.91	0.028665
Summary	0041373818	333,353.57	35.39	0.010616
Summary	0041374481	272,128.61	85.59	0.031452
Summary	0041374859	422,901.03	165.95	0.039241
Summary	0041375171	170,469.13	55.83	0.032751
Summary	0041375251	348,218.07	65.89	0.018922
Summary	0041375328	114,561.80	108.43	0.094648
Summary	0041375446	272,096.08	0.77	0.000283
Summary	0041375740	350,489.84	157.46	0.044926
Summary	0041375784	256,016.95	28.34	0.011070

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Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	253,176.93	28.41	0.011221
Summary	0041376802	159,289.66	24.08	0.015117
Summary	0041378801	456,502.34	95.10	0.020832
Summary	0041378814	329,855.39	78.60	0.023829
Summary	0041378835	235,305.90	269.62	0.114583
Summary	0041378930	129,889.09	31.22	0.024036
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	174,290.75	72.62	0.041666
Summary	0041379292	303,176.94	421.06	0.138883
Summary	0041379340	305,128.45	31.78	0.010415
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	365,938.74	141.86	0.038766
Summary	0041379418	444,514.53	230.75	0.051911
Summary	0041379698	149,477.45	55.71	0.037270
Summary	0041379932	294,020.68	43.91	0.014934
Summary	0041379995	136,916.17	29.04	0.021210
Summary	0041380007	244,552.28	18.85	0.007708
Summary	0041380045	290,187.84	72.25	0.024898
Summary	0041380318	200,765.89	167.30	0.083331
Summary	0041380364	382,844.00	358.92	0.093751
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	188,922.15	142.92	0.075650
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	158,489.27	82.55	0.052086
Summary	0041380998	282,119.41	223.85	0.079346
Summary	0041381585	179,172.46	50.66	0.028274
Summary	0041381663	275,519.16	257.04	0.093293
Summary	0041381745	226,143.34	57.63	0.025484
Summary	0041381871	427,053.59	474.82	0.111185
Summary	0041382039	254,047.20	81.57	0.032108
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383051	140,952.45	75.76	0.053749

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Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383138	113,245.76	122.67	0.108322
Summary	0041383706	112,399.36	118.72	0.105623
Summary	0041384031	161,369.44	58.60	0.036314
Summary	0041386542	418,308.37	83.88	0.020052
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,106.25	309.99	0.089050
Summary	0041387461	121,006.28	33.94	0.028048
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	308,228.35	151.88	0.049275
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,620.80	27.23	0.021337
Summary	0041390199	133,391.33	0.79	0.000592
Summary	0041391028	153,138.85	39.79	0.025983
Summary	0041391463	173,730.56	37.62	0.021654
Summary	0041392224	164,941.96	109.26	0.066241
Summary	0041392675	440,849.31	72.85	0.016525
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041392915	97,690.50	85.77	0.087798
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394935	104,972.56	27.42	0.026121
Summary	0041395315	326,752.44	238.26	0.072918
Summary	0041395520	352,380.17	202.68	0.057517
Summary	0041395585	109,672.00	43.19	0.039381
Summary	0041396092	56,521.39	1.41	0.002495
Summary	0041396539	248,019.99	45.70	0.018426
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	137,199.29	75.47	0.055008
Summary	0041397870	215,756.35	191.63	0.088818
Summary	0041398182	183,282.35	38.55	0.021033
Summary	0041398286	415,203.75	346.00	0.083333
Summary	0041398830	239,622.90	49.92	0.020833
Summary	0041399177	287,251.38	74.97	0.026099

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 Customer Service - CTSLink
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Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:30 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041400508	245,118.33	54.05	0.022051
Summary	0041401192	684,654.21	927.14	0.135417
Summary	0041401603	261,661.46	13.96	0.005335
Summary	0041402878	331,325.07	306.07	0.092378
Summary	0041403527	241,953.16	15.49	0.006402
Summary	0041403896	283,794.36	55.67	0.019616
Summary	0041403984	107,180.16	33.49	0.031246
Summary	0041404443	385,081.59	7.25	0.001883
Summary	0041404465	182,830.11	38.09	0.020834
Summary	0041404716	50,886.08	12.40	0.024368
Summary	0041404931	146,798.82	39.16	0.026676
Summary	0041405177	202,254.23	51.17	0.025300
Summary	0041406077	333,784.39	80.89	0.024234
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	266,417.30	10.33	0.003877
Summary	0041406957	207,711.64	13.44	0.006471
Summary	0041407016	138,291.39	16.26	0.011758
Summary	0041407847	384,750.03	440.86	0.114583
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	174,029.66	24.89	0.014302
Summary	0041408961	282,314.29	352.89	0.124999
Summary	0041409122	346,893.00	67.69	0.019513
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	305,247.18	71.68	0.023483
Summary	0041409553	491,465.78	665.53	0.135417
Summary	0041409573	219,771.25	168.07	0.076475
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	357,868.99	74.56	0.020834
Summary	0041410460	212,463.70	59.51	0.028009
Summary	0041410517	318,296.73	298.40	0.093749
Summary	0041410819	130,574.60	13.60	0.010416
Summary	0041411406	99,502.54	13.75	0.013819
Summary	0041411491	88,456.90	13.79	0.015590

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041412050	444,758.46	95.09	0.021380
Summary	0041412822	177,414.73	36.96	0.020833
Summary	0041414025	338,162.79	102.34	0.030264
Summary	0041415748	361,510.80	80.98	0.022400
Summary	0041416469	522,602.76	48.40	0.009261
Summary	0041416482	264,166.67	82.55	0.031249
Summary	0041416617	376,570.63	106.30	0.028228
Summary	0041417137	214,107.27	24.94	0.011648
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	223,164.59	197.57	0.088531
Summary	0041417479	155,083.62	2.52	0.001625
Summary	0041418336	529,560.64	83.81	0.015826
Summary	0041418981	331,983.06	61.31	0.018468
Summary	0041419022	182,771.00	71.64	0.039197
Summary	0041419091	352,372.36	281.41	0.079862
Summary	0041419616	408,701.05	259.87	0.063584
Summary	0041419870	324,704.41	608.82	0.187500
Summary	0041421021	98,183.18	56.49	0.057535
Summary	0041421565	140,128.87	40.87	0.029166
Summary	0041421808	251,712.42	113.74	0.045186
Summary	0041421950	137,512.05	49.90	0.036288
Summary	0041422165	121,791.55	11.78	0.009672
Summary	0041422243	138,065.31	71.91	0.052084
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	305,539.41	254.62	0.083335
Summary	0041423449	272,532.26	113.56	0.041668
Summary	0041423669	281,219.56	112.00	0.039827
Summary	0041423813	312,563.79	260.47	0.083333
Summary	0041424064	54,619.95	42.37	0.077572
Summary	0041425013	398,221.16	112.01	0.028128
Summary	0041425221	179,152.37	242.60	0.135415
Summary	0041425767	285,149.95	115.89	0.040642
Summary	0041425781	288,607.68	103.64	0.035910

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425814	128,699.18	21.99	0.017086
Summary	0041425858	152,898.00	31.63	0.020687
Summary	0041426280	371,549.41	121.28	0.032642
Summary	0041426320	133,790.18	139.36	0.104163
Summary	0041427099	132,498.08	168.89	0.127466
Summary	0041427828	288,775.69	19.77	0.006846
Summary	0041428437	350,906.52	109.66	0.031250
Summary	0041428582	277,973.78	2.21	0.000795
Summary	0041428618	342,429.05	142.68	0.041667
Summary	0041428864	207,929.71	2.62	0.001260
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	390,046.52	24.20	0.006204
Summary	0041429974	171,788.23	47.88	0.027872
Summary	0041430071	310,186.60	323.11	0.104166
Summary	0041430333	283,339.39	79.03	0.027892
Summary	0041430761	194,700.22	40.56	0.020832
Summary	0041430858	378,321.66	39.41	0.010417
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,460.82	240.94	0.072038
Summary	0041432453	325,702.33	136.23	0.041827
Summary	0041432722	241,031.61	96.85	0.040181
Summary	0041433197	425,794.81	443.54	0.104168
Summary	0041433409	358,164.72	127.55	0.035612
Summary	0041433508	139,098.91	65.75	0.047269
Summary	0041433541	293,426.09	397.35	0.135417
Summary	0041433581	266,733.90	100.53	0.037689
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	333,061.29	75.09	0.022545
Summary	0041434890	200,892.41	238.33	0.118636
Summary	0041435155	126,909.24	15.56	0.012261

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Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	310,280.06	101,083.10	32.578

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041332630	244,108.48	101,375.03	41.529
0041410129	66,171.58	(291.93)	(0.441)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	137,099.51	684.52	1,075.01	0.784

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041334693	88,057.48	17.72	2,020.94	2.295
0041394477	49,042.03	666.80	(945.93)	(1.929)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
145	26,328,378.39	856,154.08	3.252

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,505.07)	(1.455)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	101,375.03	41.529
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	2,020.94	2.295
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,706.82	9.558
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650

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Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	6,612.66	3.883
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041380303	198,999.78	3,478.55	1.748
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	52,026.67	14.348
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	5,687.80	3.781
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
07-Feb-2022 9:18:31 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	447,379.57	101,767.62	0.001 %	0	0.00	0.00	0.000 %	4	447,379.57	101,767.62	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041332630	252,000.00	3.875 %	IL	95.00	360	244,108.48	01/31/2022	101,375.03	101,375.03
Summary	0041334693	91,000.00	3.750 %	MA	97.00	360	88,057.48	11/30/2021	17.72	2,020.94
Summary	0041394477	52,000.00	3.500 %	PA	95.00	360	49,042.03	12/31/2021	666.80	(945.93)
Summary	0041410129	70,000.00	3.750 %	TN	87.00	360	66,171.58	01/31/2022	(291.93)	(291.93)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

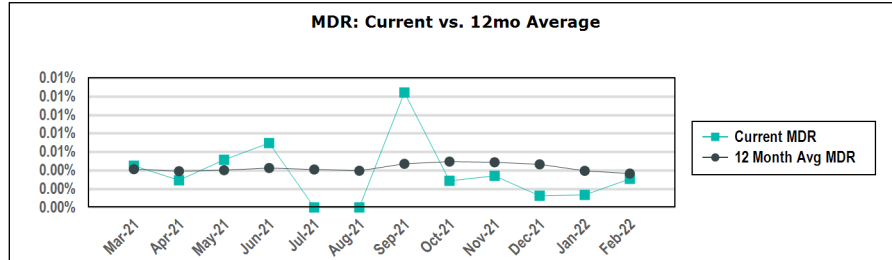
Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:31 PM

Realized Loss Report - Collateral

Summary

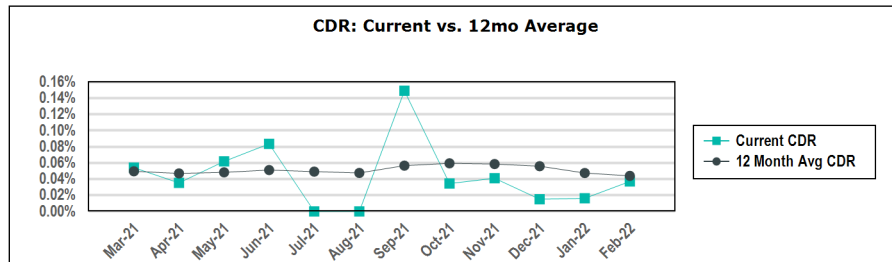
MDR

Current Month 0.003 %
 3 Month Average 0.002 %
 12 Month Average 0.004 %



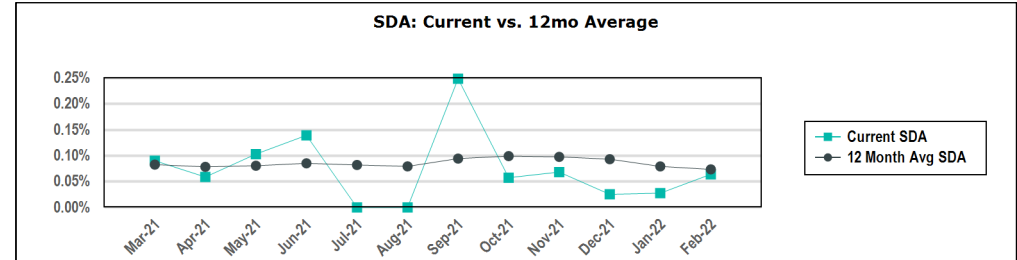
CDR

Current Month 0.037 %
 3 Month Average 0.023 %
 12 Month Average 0.044 %



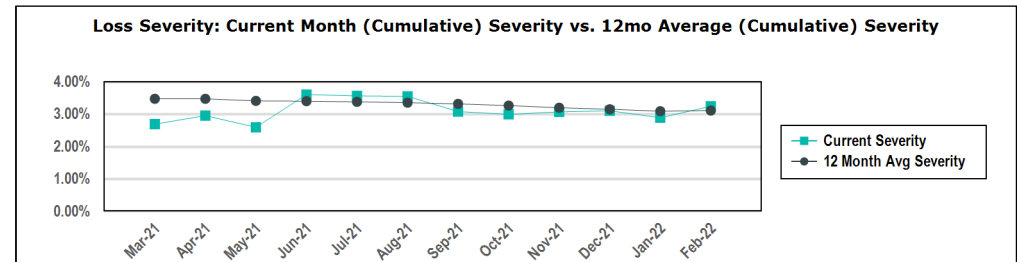
SDA

Current Month 0.064 %
 3 Month Average 0.039 %
 12 Month Average 0.074 %



Loss Severity

Current Month (Cumulative) 3.252 %
 3 Month Average (Cumulative) 3.089 %
 12 Month Average (Cumulative) 3.121 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:32 PM

Prepayment Rates

Summary

SMM

Current Month	2.742 %
3 Month Average	2.939 %
12 Month Average	3.541 %

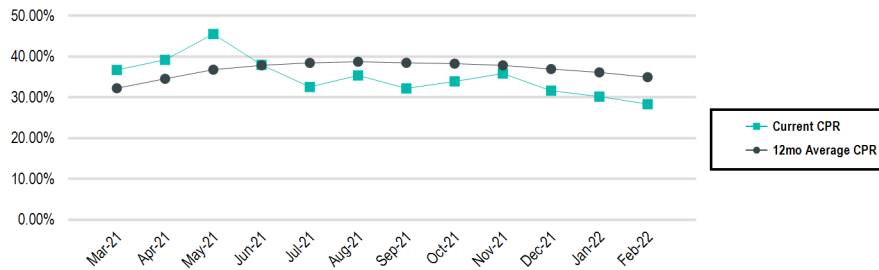
CPR

Current Month	28.366 %
3 Month Average	30.077 %
12 Month Average	34.979 %

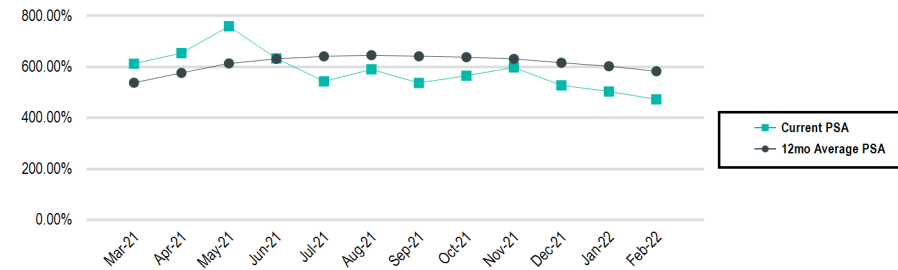
PSA

Current Month	472.770 %
3 Month Average	501.287 %
12 Month Average	582.989 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Feb-2022
 07-Feb-2022 9:18:32 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
168	31,898,451.08

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07-Feb-2022 9:18:32 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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07-Feb-2022 9:18:32 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.