

## **AMPLEFIELD LIMITED**

**(Company Registration Number 198900188N)**

**(Incorporated in the Republic of Singapore)**

### **EXTENSION OF TIME GRANTED TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE “LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) TO EXIT FROM THE SGX-ST WATCH-LIST (THE “WATCHLIST”)**

The board of Directors (the “**Board**”) of Amplefield Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcement dated 2 December 2015 pursuant to which it was announced that the Company had submitted an application to the SGX-ST for an extension of a further twelve (12) months to apply for its removal from the Watch-List (the “**Application**”).

The rationale for the Application is as follows:

- (a) For the financial year ended 30 September 2014, the Company had registered an adjusted pre-tax profit from continuing operations of S\$1.98 million (excluding non-recurrent and extraordinary income). The Company has therefore satisfied at least one of the requirements under Rule 1314(1) of the Listing Manual; and
- (b) The Company believes that a continued listing in Singapore provides the Group with a robust platform to access the capital markets, and that in the event a further extension of time is granted, there would be other avenues for the Company to consider in order to create long term shareholders’ value.

The Board is pleased to announce that on 21 December 2015 the SGX-ST granted the Company an extension of time of up to 12 month to 3 December 2016 to meet the requirements of Rule 1314 of the Listing Manual to exit from the Watch-List, subject to the following conditions:

- (i) The Company announcing via SGXNet the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107; and
- (ii) Submission of written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Articles of Association of the Company.

The Board wishes to remind the shareholders of the Company that the SGX-ST reserves the right to amend/vary their decision and the decision is subject to changes in the SGX-ST’s policies.

By Order of the Board

Amplefield Limited

Woon Ooi Jin

Director

21 Dec 2015