**NERA TELECOMMUNICATIONS LTD**
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

---

**AWARD OF NEW CONTRACTS WORTH APPROXIMATELY SGD19.3 MILLION**

---

The Board of Directors of Nera Telecommunications Ltd ("the Company"), together with its subsidiaries (the "Group"), is pleased to announce that the Group has secured contracts worth a combined value of approximately SGD19.3 million (the "Contracts").

The Contracts were signed with a state-owned enterprise organisation located in Southeast Asia which was established to bring broadband connectivity to rural municipalities.

The scope of work under the terms of the Contracts includes the implementation and configuration of Optical Line Terminals (OLTs) and the use of Synchronous Digital Hierarchy (SDH) technology and long-reach 100G interconnection modules to route seamless and reliable data connectivity to millions of homes.

The Contracts are expected to have a significant positive impact on the performance of the Group for the current financial year.

**BY ORDER OF THE BOARD**

Chan Wan Mei and Chan Lai Yin
Joint Company Secretaries

15 December 2022