GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

UPDATE ANNOUNCEMENT ON THE OUTSTANDING TRADE RECEIVABLES

The Board of Directors (the "**Board**" or the "**Directors**") of Green Build Technology Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 November 2024 in respect of its unaudited financial statements for the period ended 30 September 2024 and the announcement dated 26 November 2024 titled "Response Announcement to SGX-ST Queries" (the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to it in the Announcements.

As disclosed in the Announcements, the Company has been in the process of negotiating a repayment plan with Heilongjiang Hengyang Wuye Service Co. Ltd. (the "**Trade Debtor**") on the repayment of its outstanding trade receivables owing to Yunbao. As at 30 September 2024, the outstanding trade receivables payable by the Trade Debtor amounted to approximately RMB2,808,000.

By way of update, the Board wishes to inform shareholders that Yunbao has entered into a repayment plan with the Trade Debtor on 2 December 2024 on the payment of the outstanding trade receivables. Pursuant to the terms of the repayment plan, the Trade Debtor has agreed to make payment of the first instalment amount of RMB1,000,000 by 31 January 2025, the second instalment amount of RMB1,000,000 by 28 February 2025, and the third instalment amount of RMB808,000 by 31 March 2025. To facilitate the expeditious recovery and collection of the outstanding trade receivables, Yunbao and the Trade Debtor have further agreed that Yunbao shall suspend the services that it is to provide under the contracts entered into with the Trade Debtor until the outstanding trade receivables of approximately RMB2,808,000 have been paid in full. As such, barring unforeseen circumstances, the Board is of the opinion that remaining trade receivables are recoverable and will be fully collected by the first quarter of 2025 in accordance with the repayment plan as agreed with the Trade Debtor.

The Board will continue to closely monitor this matter and make further announcements should there be any material developments in connection with the repayment plan, including taking all necessary steps to ensure the best interest of the Group.

By Order of the Board

Li Mingyang
Chairman and Executive Director of the Board
10 December 2024