

SGX ANNOUNCEMENT

30 September 2022



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

To: The Unitholders of Lendlease Global Commercial REIT

Dear Sir/Madam

ANNUAL GENERAL MEETING TO BE HELD ON 25 OCTOBER 2022 BY ELECTRONIC MEANS ("AGM")

This letter should be read with reference to the Notice of AGM dated 30 September 2022 (the "**Notice of AGM**") published on SGXNet and Lendlease Global Commercial REIT's ("**LREIT**") website.

1. **Background:** Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of LREIT (the "**Manager**"), refers to:
 - (i) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020 (as amended), and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts;
 - (iii) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation and will continue to be in force until revoked or amended; and
 - (iv) the extension of the Order announced by the Ministry of Law ("**MinLaw**") on 6 April 2021 which allows entities to conduct general meetings via electronic means, beyond 30 June 2021 and will continue in force until revoked or amended by MinLaw (the "**Extended Order**").
2. **Date, time and conduct of AGM:** The Manager wishes to announce that pursuant to the Extended Order, the AGM will be convened and held by way of electronic means, on Tuesday, 25 October 2022 at 2.00 p.m. (Singapore time).

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(in its capacity as manager of Lendlease Global Commercial REIT)
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The Manager's Chairperson of the Board, Ms Ng Hsueh Ling, and Chief Executive Officer, Mr Kelvin Chow, will conduct the proceedings of the AGM. The Manager will endeavour to address all substantial and relevant questions received in advance of, or "live" at the AGM from holders of units in LREIT ("Units" and the holders of Units, the "Unitholders"), prior to or during the AGM.

3. **Notice of AGM and Proxy Form:** The Notice of AGM and the instrument appointing a proxy or proxies (the "Proxy Form") will be sent to Unitholders solely by electronic means via publication on LREIT's website at <https://www.lendleaseglobalcommercialreit.com/newsroom/>, and will also be made available on the website of Singapore Exchange Securities Trading Limited (the "SGX-ST") at <https://www.sgx.com/securities/companyannouncements>. Printed copies of these documents will not be sent to Unitholders.
4. **No personal attendance at AGM:** Unitholders will not be able to attend the AGM in person.
5. **Alternative arrangements for participation at the AGM:** Unitholders and CPF and SRS investors may participate in the AGM electronically via the following arrangements:
 - (i) observing and/or listening to the AGM proceedings via "live" audio-visual webcast or "live" audio-only stream by pre-registering;
 - (ii) submitting questions in advance of, or "live" at the AGM; and
 - (iii) voting at the AGM "live" by the Unitholder or his/her/its duly appointed proxy(ies) or corporate representative(s) (where applicable) or appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to:

- (a) attendance at the AGM via electronic means including arrangements by which the meeting can be electronically accessed via "live" audio-visual webcast or "live" audio-only stream,
- (b) submission of questions to the Chairman of the AGM in advance of, or "live" the AGM, addressing of substantial and relevant questions in advance of, or "live" either before or at the AGM; and
- (c) voting by appointing the Chairman of the AGM as proxy to vote on the Unitholder's behalf at the AGM, and voting at the AGM "live" by Unitholders or his/her/its duly appointed proxy(ies) or corporate representative(s) (where applicable) (other than the Chairman of the AGM) via electronic means,

are set out in the Notice of AGM.

Persons who hold Units through relevant intermediaries: Persons who hold Units through relevant intermediaries (as defined below), including CPF and SRS investors, and who wish to participate in the AGM by (a) observing and/or listening to the AGM proceedings through "live" audio-visual webcast or "live" audio-only stream; (b) submitting questions in advance of the AGM; and/or (c) appointing proxy(ies) to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks or SRS Operators) through which they hold such Units as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

In addition, CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy should

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approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 October 2022, being seven (7) working days before the date of the AGM.

“**relevant intermediary**” means:

- (i) a banking corporation licensed under the Banking Act 1970, or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;
- (ii) a person holding a capital markets services license to provide custodial services for securities under the Securities and Futures Act 2001, and who holds Units in that capacity; or
- (iii) the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act 1953, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders and CPF and SRS investors to note:

Key Dates	Actions
30 September 2022 (Friday)	Unitholders, CPF and SRS investors may begin to pre-register at https://www.lendleaseglobalcommercialreit.com/ for “live” audio-visual webcast / “live” audio-only stream of the AGM proceedings; and submit questions (if any) in advance.
11 October 2022 (Tuesday)	Deadline for Unitholders, CPF and SRS investors to submit questions in advance.
5.00 p.m. on 13 October 2022 (Friday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
5.00 p.m. on 20 October 2022 (Thursday)	Deadline for LREIT to address questions that were submitted in advance.
2.00 p.m. on 22 October 2022 (Saturday)	Deadline for Unitholders, CPF and SRS investors to: • pre-register for “live” audio-visual webcast / “live” audio-only stream of the AGM proceedings Deadline for Unitholders to: • submit Proxy Forms
2.00 p.m. on 24 October 2022 (Monday)	Authenticated Unitholders and CPF and SRS investors will receive an email which will contain the user ID and password details, as well as instructions on how to access the “live” audio-visual webcast and a toll-free telephone number

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Key Dates	Actions
	to access the “live” audio-only stream of the AGM proceedings (the “ Confirmation Email ”). Unitholders, CPF and SRS investors who do not receive the Confirmation Email by 2.00 p.m. on 24 October 2022, but have registered by the 22 October 2022 deadline should immediately contact LREIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or email LREIT2022@boardroomlimited.com
2.00 p.m. on 25 October 2022 (Tuesday)	• Click on the link in the Confirmation Email and enter the user ID and password to access the “live” audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only stream of the AGM proceedings.

7. **Annual Report 2022:** LREIT’s Annual Report 2022 has been published on LREIT’s website, and may be accessed at the URL <https://www.lendleaseglobalcommercialreit.com/newsroom/> by clicking on the link for “Annual Report FY2022”.
8. **Further information:** For more information, Unitholders can refer to LREIT’s website at <https://www.lendleaseglobalcommercialreit.com/newsroom/>.

Unitholders who observe the AGM proceedings are reminded that the AGM is private. The invitation to the Unitholder to attend the AGM via “live” audio-visual webcast and “live” audio-only stream shall not be forwarded to anyone who is not a Unitholder or who is not authorised to attend the AGM.

RECORDING OF THE AGM PROCEEDINGS in whatever form is also STRICTLY PROHIBITED. LREIT seeks Unitholders’ patience and understanding during the AGM proceedings in the event of any technical disruptions.

9. **Important reminder:** Due to the evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the AGM at short notice. Unitholders should check LREIT’s website at <https://www.lendleaseglobalcommercialreit.com/newsroom/> for the latest updates on the status of the AGM.

By Order of the Board
Lendlease Global Commercial Trust Management Pte. Ltd.
(as manager of Lendlease Global Commercial REIT)
(Registration Number: 201902535N)

Chay Suet Yee Jill
Joint Company Secretary
30 September 2022

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), DBS Trustee Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.