OILTEK INTERNATIONAL LIMITED
(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

MEDIA RELEASE

Oiltek International recorded a resilient performance in FY2025, with net profit rising by 7.9% to RM32.0 million

- ***Excluding other losses/gains, the Group's net profit for FY2025 would have surged by 48.7% to RM40.2 million***
- ***Proposes a final dividend of 0.7 Singapore cent per share, which together with the interim dividend of 0.5 Singapore cent per share paid in September 2025, amounts to a total declared dividend of 1.2 Singapore cents for FY2025, representing approximately 52.5% of Group's net profit***
- ***The Group's current order book remains healthy at RM312.8 million***
- ***Financial position continues to be strong and resilient with zero debt and healthy cash and bank balances of RM99.7 million, representing 99.9% of net assets***

SINGAPORE, 11 February 2026 – SGX Mainboard-listed Oiltek International Limited (**优特科技国际有限公司**) (“**Oiltek**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), an established integrated process technology and renewable energy solutions provider, is pleased to announce that its net profit after income tax for the full year ended 31 December 2025 (“**FY2025**”) rose 7.9% to RM32.0 million, compared to RM29.6 million for the full year ended 31 December 2024 (“**FY2024**”).

Key Financial Performance Highlights

	Full year ended 31 December		
	2025	**2024**	**% Change**
Revenue (RM'million)	211.4	230.3	(8.2)
Gross Profit (RM'million)	68.7	55.1	24.8
Profit before income tax (RM'million)	42.8	39.5	8.2
Profit after income tax (RM'million)	32.0	29.6	7.9
Basic and diluted earnings per share (in sen)*	7.5	6.9	7.8

** Basic and diluted earnings per share have been computed based on the adjusted share capital of 429,000,000 shares, which have been adjusted retrospectively for the effects of the bonus issue of 286,000,000 shares.*

Condensed Financial Position

	As at 31 December		
	2025	**2024**	**% Change**
Cash and bank balances (RM'million)	99.7	106.1	(6.0)
Total assets (RM'million)	187.8	216.5	(13.3)
Total liabilities (RM'million)	88.0	132.2	(33.5)
Total equity / net assets (RM'million)	99.9	84.3	18.5
Net asset value per share (in sen)*	23.3	58.9	(60.4)

** Net asset value per share as at 31 December 2024 has been computed based on the issued capital of 143,000,000 ordinary shares. Net asset value per share as at 31 December 2025 has been computed based on the share capital of 429,000,000 shares, which has been adjusted for the effects of the bonus issue of 286,000,000 shares.*

The Group's revenue decreased by approximately RM18.86 million or 8.2% from approximately RM230.3 million in FY2024 to approximately RM211.4 million in FY2025 due to a decrease in the Edible & Non-Edible Oil Refinery segment and the Product Sales and Trading segment revenues. This was partially offset by an increase in the Renewable Energy segment revenue.

Revenue from the Edible & Non-Edible Oil Refinery segment decreased by approximately RM59.5 million or 30.7% from approximately RM193.9 million in FY2024 to approximately RM134.4 million in FY2025. This was mainly due to lower revenue contribution from new projects, following the substantial completion of several projects secured from Indonesia and Africa in the previous year. Revenue from the Product Sales and Trading segment decreased by approximately RM3.4 million or 18.3% from approximately RM18.8 million in FY2024 to approximately RM15.4 million in FY2025. This was mainly due to a decrease in demand for the supply of parts and engineering components from customers in Malaysia.

Revenue from the Renewable Energy segment increased by approximately RM44.1 million or 249.7% from approximately RM17.7 million in FY2024 to approximately RM61.7 million in FY2025. This was mainly due to an increase in revenue contribution from projects secured in the prior year from Malaysia.

Overall, the Group's profit after income tax increased by 7.9% to RM32.0 million in FY2025, which translates into an earnings per share of 7.5 sen. Excluding foreign exchange losses of approximately RM8.2 million in FY2025 compared to foreign exchange gains of approximately RM2.6 million in FY2024, the Group's net profit for FY2025 would have surged by 48.7% to RM40.2 million, up from RM27.0 million in FY2024.

As at 31 December 2025, the Group's financial position remains strong and resilient, with zero debt, a net asset position of RM99.9 million, and healthy cash and bank balances of RM99.7 million representing 99.9% of the Group's net assets.

Final Dividend

After taking into account the Company's resilient FY2025 financial results, the Board of Directors of Oiltek is recommending a Final Dividend of 0.7 Singapore cent per share for FY2025, which is subject to the approval of shareholders at the forthcoming annual general meeting of the Company. Together with the previous Interim Dividend of 0.5 Singapore cent paid in September 2025, shareholders of the Company stand to receive a total declared dividend of 1.2 Singapore cents for FY2025, representing about 52.5% of Group's net profit after income tax for FY2025. For comparison purposes, after adjusting for the bonus issue completed on 15 May 2025, the total dividend is equivalent to approximately 3.6 Singapore cents per share, representing an increase of approximately 33.3% compared to the total dividend of 2.7 Singapore cents per share declared for the previous financial year.

Mr Henry Yong Khai Weng (杨淳麟), Executive Director and CEO of Oiltek, commented, *"Despite a challenging global operating environment, Oiltek delivered a resilient performance in FY2025, continuing to enhance shareholder value. This year also marked another milestone with our successful transfer to the Mainboard of SGX-ST, reaffirming our commitment to long-term growth. With our resilient business model, strong engineering capabilities, proprietary patented technology, and continuous innovation, we are* *primed for our next phase of growth. Looking ahead, we will continue to explore commercially viable joint ventures aligned with our strategic objectives to create sustainable long-term value for our shareholders."*

Business Outlook

The Group remains positive on the long-term outlook of the Edible & Non-Edible Oil Refinery segment as global consumption of fats and oils continues to steadily expand and grow, driven by rising demand across food, beverage and industrial applications. The global fats & oils market is projected to grow from USD484.1 billion in 2025 to USD646.1 billion by 2032, with a CAGR of 4.21%. This growing market increases the demand for vegetable oils, with the global vegetable oil market valued at USD258.5 billion in 2024 and projected to reach a value of USD446.5 billion by 2035 at a CAGR of 5.10% between 2025 and 2035. The increasing demand for vegetable oils creates opportunities for the Group as an engineering solutions provider for all types of vegetable oils. Leveraging its strong engineering capabilities, integrated technological know-how, and proven track record globally, the Group continues to serve the growing needs of its customers and aims to secure larger-scale projects, in both existing markets and new markets with emerging bright prospects.

Simultaneously, the global trend of environmental sustainability continues to present potential opportunities for the Group's Renewable Energy segment. The world's biggest palm oil producer, Indonesia continues to mandate a 40% (**B40**) biodiesel blend but has recently abandoned plans to introduce a 50% blending (**B50**) mandate later this year due to technical limitations and funding issues. Malaysia, the world's second largest palm oil producer, continues to phase in its biodiesel programme, with a 10% biodiesel blending ratio (**B10**) for the transportation sector and a 7% blending ratio (**B7**) for industrial use. Its 20% blending ratio (**B20**) programme however continues to remain limited to specific areas such as airport ground transport vehicles.

Sustainable Aviation Fuel ("**SAF**"), a low-carbon jet fuel made from renewable or waste materials, is estimated to contribute to 65% of the emission reductions needed for the aviation industry to hit its net zero emissions 2050 target. Global SAF demand is estimated to reach 1.9 million tons in 2025, and expected to rise to 7.8 million tons by 2030, and more than double again to 17.6 million tons by 2035. Furthermore, ASEAN is poised to produce 8.5 million barrels of SAF daily by 2050 and could potentially be net exporters. Vietnam, Indonesia, Malaysia, the Philippines, and Thailand have the most abundant feedstock to support SAF production, while Indonesia, Malaysia, the Philippines, may have the most cost-efficient distribution for markets in Japan, Singapore and the Republic of Korea. ASEAN's demand for SAF is projected to grow from 15,000 barrels per day in 2030 to over 700,000 barrels per day by 2050. The Group has the relevant experience and capabilities for the SAF value chain, as it has designed and delivered plants capable of treating and cleansing palm oil mill effluent ("**POME**"), as well as any other vegetable oil-based raw materials in compliance with the International Sustainability & Carbon Certification ("**ISCC**") for use as feedstock in the production and manufacture of hydrogenated vegetable oil ("**HVO**") or renewable diesel, which can be upgraded to SAF.

With many parts of the world experiencing the devastating effects of global climate change caused by global warming, and with sustainability becoming a global priority, the Group remains positive about the long-term growth prospects in the renewable energy sector. As part of its focus on renewable energy, the Group continues to develop new and innovative processes for renewable energy products, in order to provide more support and solutions for the sustainability efforts of its existing customers and markets. Additionally, the Group may, from time to time, evaluate potential joint venture opportunities as part of its growth strategy, where such arrangements are commercially viable and aligned with its business objectives.

While the Group expects its different businesses to be driven primarily by the corresponding growth in the industry sectors that they serve, ongoing global economic volatility and rising geopolitical tensions continue to present a challenging operating environment. The spillover effects of this challenging operating environment may adversely affect the Group's customers, resulting in possible delays in capital expenditure. Barring unforeseen circumstances, the Group is cautiously positive about the overall outlook.

The Group's order book based on unfulfilled orders from signed contracts, confirmed variation orders and letters of awards obtained amounted to approximately RM312.8 million and is expected to be fulfilled over the next 18 to 24 months, barring any unforeseen circumstances.

End.

Note: This news release is to be read in conjunction with the Company's announcement on SGXNET on the same date.

ABOUT OILTEK INTERNATIONAL LIMITED

Oiltek International Limited ("**Oiltek**" and together with its subsidiaries, the "**Group**"), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980. With over 45 years of track record, Oiltek has successfully designed, built and commercialised plants in more than 37 countries across 5 continents.

Oiltek was formerly listed on the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 3 March 2022 and has completed the transfer of its listing from Catalist to the Mainboard of the SGX-ST on 6 June 2025.

The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning ("**EPCC**") services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits ("**ISBL**") and outside-battery-limits ("**OSBL**") infrastructure engineering.

For the Group's Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, HVO feedstock (treated and refined POME oil) and palm oil mill effluent ("**POME**") biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek's Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

For more information, please visit: www.oiltek.com.my

Issued on behalf of	:	Oiltek International Limited
By	:	Cogent Media Pte. Ltd.
For media enquiries contact	:	Ms Karina Choo / Mr Gerald Woon
Email / DID / Mobile	:	karina@cogentcomms.com / (65) 6704 9280 / (65) 9107 6991
		woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364