



Yangzijiang Shipbuilding (Holdings) Ltd  
16 Raffles Quay #41-02, Hong Leong Building,  
Singapore 048581  
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Yangzijiang delivered third 10,000TEU containership**

- **This vessel is the second 10,000TEU containership delivered by the New Yangzi yard**
- **Additionally, the New Yangzi yard delivered its maiden eco-friendly 64,000DWT bulk carrier, with 21 similar vessels remaining in the orderbook**

**SINGAPORE – 1 June 2014 – Yangzijiang Shipbuilding (Holdings) Ltd.** (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, is pleased to announce that the Group’s wholly owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd (“New Yangzi yard”), has recently delivered its maiden 64,000DWT bulk carrier and the second 10,000TEU containership.

On 30 May 2014, the Group’s New Yangzi yard successfully delivered its second 10,000TEU containership named “Hanjin Namu”. This vessel marks the third 10,000TEU containership the Group has delivered, with the first and second delivered in April 2014 by the New Yangzi yard and Xinfu yard respectively.

Shortly before, on 28 May 2014, the New Yangzi yard also delivered a 64,000DWT bulk carrier named “Spring Rainbow”. Spring Rainbow is one of the new types of green and energy-saving eco-ships brought about by the emerging trend of demand for smaller sized ships with greater fuel efficiency. As compared to its 57,000DWT predecessor, this series of 64,000DWT bulk carriers has approximately 20% lower fuel consumption rate despite bringing 11.6% and 8.5% increase in loading and volume capacity respectively. As of today, Yangzijiang still has 21 64,000DWT bulk carriers in its orderbook.



*New Yangzi yard's delivery of the "Hanjin Namu", a 10,000TEU containership*



*The delivery and signing ceremony of "Spring Rainbow", a 64,000DWT bulk carrier*

***“We’re pleased to announce that we have successfully delivered our third unit of 10,000TEU containership, shortly after the first two units in April, and our maiden 64,000DWT bulk carrier. These successive on-time deliveries not only demonstrated our execution strengths but also our cutting-edge abilities to break into new grounds by contributing a fuel efficient vessel with higher loading capacity to the shipping industry.***

***Substantiated with added capacity from our Xinfu yard, we will continue to focus on the smooth execution of the 10,000TEU containerships. We remain confident in maintaining the timely deliveries of our orders and we aim to deliver at least 6 additional units of 10,000TEU containerships from Xinfu yards in 2014.”***

**Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang**

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## **ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)**

Established in 1956 and listed on SGX-Mainboard since April 2007, Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is the largest Chinese listed entity on SGX-Mainboard. Yangzijiang Shipbuilding is also one of the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. Notably, the Group is the first Chinese shipyard to secure the 10,000TEU containership orders in 2011.

Yangzijiang Shipbuilding has evolved into an integrated marine service provider with core shipbuilding business and exposure in ship demolition and offshore industry. The Group’s niche lies in construction of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipyards in Jiangsu Province, China along the Yangtze River, with total available capacity of 2.0 million CGT and total production area spanning approximately 400 hectares.

The Group has also a wholly-owned ship demolition yard in Jiangsu Province, China with a total production capacity of 200,000 Light Displacement Tonnage (“LDT”). Going forward, the Group has plans to expand the production capacity to 600,000 LDT by 2015.

Yangzijiang Shipbuilding through a Joint Venture Agreement in 2011 to incorporate an offshore headquarter in Singapore and to establish an offshore construction base in Taicang City, China. The Group wishes to capitalize on the talent pool in Singapore to construct mega offshore structures in China, where the Group can further leverage on China’s cost efficiency, proximity to raw materials and labour. The offshore construction base sits on a land area of about 156 hectares with 1,500 meters of coastline.

*For more information please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

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Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / John TAN/ Kathy ZHANG

Email: [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg) / [john@financialpr.com.sg](mailto:john@financialpr.com.sg) / [staff@financialpr.com.sg](mailto:staff@financialpr.com.sg)

Tel: (65) 6438 2990 / Fax: (65) 6438 0064