



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

PROPOSED ADOPTION OF A NEW CONSTITUTION

The Board of Directors of Stamford Land Corporation Ltd (the "**Company**") wishes to announce that the Company will be seeking the approval of its shareholders ("**Shareholders**"), to replace the existing constitution ("**Existing Constitution**") of the Company with a new constitution ("**New Constitution**") ("**Proposed Adoption of New Constitution**") at an extraordinary general meeting ("**EGM**") to be held on 28 July 2017.

The proposed New Constitution will incorporate, amongst others:

- 1) the amendments to the Companies Act (Chapter 50) of Singapore, introduced pursuant to the Companies (Amendment) Act 2014 of Singapore and the Companies (Amendment) Act 2017 of Singapore, which were passed in Parliament on 8 October 2014 and 10 March 2017, respectively, to improve corporate governance for companies in Singapore, reduce the regulatory burden on companies and provide for greater business flexibility;
- 2) updated provisions which are consistent with the prevailing Listing Rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and
- 3) provisions to address the personal data protection regime in Singapore.

The Company is also taking this opportunity to streamline and rationalise certain other provisions in the Existing Constitution.

The Proposed Adoption of New Constitution is subject to Shareholders' approval by way of a special resolution at the EGM.

A circular containing, *inter alia*, further details on the Proposed Adoption of New Constitution ("**Circular**") together with a notice of the EGM ("**Notice**") in connection therewith, will be dispatched to Shareholders on 6 July 2017. An electronic copy of the Circular and the Notice will be available on the website of the SGX-ST at www.sgx.com.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
5 July 2017