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SHANDONG SANXING GROUP COMPANY LTD.

山東三星集團有限公司

(Incorporated with limited liability in the People's Republic of China)

RESTRUCTURING COMPLETION NOTICE

On January 23, 2018 Knight Castle Investments Limited (爵堡投资有限公司), a BVI business company with limited liability and a wholly owned subsidiary of Shandong Sanxing Group Company Ltd. (the “Company”) issued the Existing Notes in a principal amount of US\$200,000,000 at 7.99% per annum. The Company is pleased to announce that such bond restructuring consummated on 15 October 2024.

Terms used in this notice have the same meaning as in the explanatory statement dated 3 July 2024 relating to the proposed the proposed scheme of arrangement under Section 179A of the BVI Business Companies Act between Knight Castle Investments Limited (爵堡投资有限公司) (the “**Company**”) and the Scheme Creditors (the “**Scheme**”).

Shandong Sanxing Group Company Ltd., as the indirect sole shareholder of the Company, hereby announces that:

- (i) each of the Restructuring Conditions as set out in clause 17 of the Scheme has been satisfied and the Restructuring Effective Date has occurred on 15 October 2024 (BVI time); and
- (ii) the bond restructuring process has effectively completed.
- (iii) the Existing Notes have been cancelled.

For queries please contact:

D.F. King Ltd.

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Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments in relation to the offshore debt restructuring under the Scheme as and when appropriate.

By order of the Board
Shandong Sanxing Group Company Ltd.
Wang Mingfeng
Director

Hong Kong, 21 October 2024

As at the date of this announcement, the directors of the Company are Mr. Wang Mingfeng, Mr. Wang Mingxing and Mr. Wang Mingliang.