SOILBUILD CONSTRUCTION GROUP LTD.
(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED SHARE SPLIT OF EVERY ONE (1) EXISTING ISSUED ORDINARY SHARE IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD. INTO FOUR (4) ORDINARY SHARES

1. INTRODUCTION

1.1 The board of directors (the "**Directors**") of Soilbuild Construction Group Ltd. (the "**Company**") refers to the Company's announcement dated 20 November 2025 (the "**Announcement**"), in relation to the Proposed Share Split of every ONE (1) existing issued ordinary Share in the capital of the Company as at the Record Date to be determined by the Directors into FOUR (4) Shares.

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

2. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

2.1 The Directors wish to announce that the Company, has on 28 November 2025, obtained approval in-principle (the "**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the listing of, and quotation for up to 496,398,138 Additional Shares on the Main Board of the SGX-ST.

2.2 The AIP is subject to, ***inter alia***, the following conditions:

(a) compliance with the SGX-ST's listing rules; and

(b) shareholders' approval to be obtained for the Proposed Share Split at an extraordinary general meeting to be convened.

2.3 Please note that the SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Additional Shares, the Proposed Share Split, the Company and/or its subsidiaries.

2.4 A circular (the "**Circular**") setting out full details of the Proposed Share Split, together with a notice convening the EGM will be despatched to Shareholders in due course.

3. CAUTIONARY STATEMENT

3.1 Shareholders and potential investors are advised to exercise caution in trading their Shares. The Proposed Share Split is subject to several conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Share Split will be completed or that no changes will be made to the terms thereof. Shareholders are advised to read this announcement and any past and future announcements by the Company carefully. Shareholders who are in any doubt as to the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Han Ren
Executive Director and Group Chief Executive Officer

28 November 2025