

Huationg Global Limited

Company Registration Number: 2014223952 (Incorporated in the Republic of Singapore on 1 August 2014) Address: 9 Benoi Crescent, Singapore 629972 Website: http://www.huationg-global.com

GRANT AND VESTING OF AWARDS UNDER THE HUATIONG PERFORMANCE SHARE PLAN

All capitalised terms not defined herein shall have the same meanings ascribed to them in the Rules of the Huationg Performance Share Plan as set out in Appendix G of the offer document of the Company dated 1 December 2014.

The Board of Directors (the "Board") of Huationg Global Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that on 15 August 2022, the Company has granted Awards pursuant to which 855,000 Shares were Vested on the same day to eligible persons under the Huationg Performance Share Plan.

Pursuant to Rule 704(32) of the Catalist Rules, the details of the grant and Vesting of the Awards are as follows:

Date of Grant and Vesting Date : 15 August 2022

Number of Shares Vested : 855,000 Shares Vested

Market price of its securities on :

the Date of Grant(1)

S\$0.088 per ordinary share

None

Number of Awards Granted and : Shares Vested on each director and controlling shareholder (and each of their associates), if

any

Vesting Period : The Awards granted under the Huationg Performance Share

Plan has vested on the date of grant

Notes:

(1) The market price of the Shares was determined based on the closing price of the shares of the Company as at 15 August 2022.

Pursuant to the Vesting of 855,000 Shares under the Huationg Performance Share Plan, 855,000 Shares were issued and allotted on 15 August 2022. Following the issuance of the 855,000 Shares, the Company's issued and paid-up share capital has increased from 176,384,600 shares to 177,239,600 shares. The 855,000 Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or about 19 August 2022.

The 855,000 new Shares shall rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the new Shares.

By Order of the Board Huationg Global Limited

Ng Kian Ann Patrick Executive Director and Chief Executive Officer

15 August 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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