ARA-CWT Trust Management (Cache) Limited

Cache Logistics Trust

Manager of



LEASE IN RELATION TO 51 ALPS AVENUE, SINGAPORE 498783

Capitalised terms used herein, unless otherwise defined, shall have the same meaning as defined in the announcement dated 31 May 2016 titled "Lease in Relation to 51 Alps Avenue, Singapore 498783" (the "Previous Announcement").

The board of directors of the Manager refers to the Previous Announcement, and wishes to announce that the Court proceedings in relation to the Property commenced by Schenker are still on-going.

The Master Lease Agreement has expired on 31 August 2016.

As mentioned in the Previous Announcement, as C&P has not renewed the master lease and has failed to deliver vacant possession of the Property upon the expiry of the master lease, in accordance with the terms of the Master Lease Agreement, Cache intends to claim against C&P for double the amount of rent payable under the Master Lease Agreement for the duration of the holding over period or damages arising as a result of Schenker remaining on the Property.

The Manager will, in compliance with its obligations under the Listing Manual of the SGX-ST, make the relevant announcements on SGXNET as and when there are material developments in this matter.

In the meantime, Unitholders are advised to exercise caution when dealing with the Units.

BY ORDER OF THE BOARD

ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

(AS MANAGER OF CACHE LOGISTICS TRUST)

(Company registration no. 200919331H)

Daniel Cerf Chief Executive Officer 1 September 2016

For enquiries, please contact

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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.5 million square feet valued at approximately S\$1.3 billion as at 30 June 2016.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("ARA") and CWT Limited ("CWT").

ARA is Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007. It currently manages real estate investment trusts ("REITs") and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services. Established in 2002, to date it has over 1,200 professionals in 18 cities managing total assets of approximately S\$30 billion.

For more information, please visit www.ara-asia.com.

CWT is a leading provider of integrated logistics and supply chain solutions. CWT's business is about connecting world trade. CWT moves, builds and powers its customers' supply chain forward. CWT Group combines its logistics capabilities, global network and resources to add value for its customers. CWT Group also provides commodity marketing, financial and engineering services ancillary to its core logistics business.

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.