

## JANUARY 2016 OPERATING RESULTS

The operating results for January 2016 are given in the table below.

<b>How Singapore Airlines performed in January 2016</b>			
	2016	2015	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	10,108.6	10,219.5	-1.1 %
Passenger-km (M)	8,112.1	7,814.1	3.8 %
Passengers carried ('000)	1,612	1,525	5.7 %
Passenger load factor (%)	80.2	76.5	3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	74.9	68.4	6.5 pts
Americas	79.5	75.5	4.0 pts
Europe	78.6	78.1	0.5 pt
South West Pacific	89.3	84.9	4.4 pts
West Asia and Africa	80.2	77.4	2.8 pts
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	805.5	718.0	12.2 %
Passenger-km (M)	561.1	477.6	17.5 %
Passengers carried ('000)	319	287	11.1 %
Passenger load factor (%)	69.7	66.5	3.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	68.4	63.9	4.5 pts
West Asia	72.9	73.6	-0.7 pt
<b>SCOOT (PASSENGER)</b>			
Capacity (M seat-km)	1,062.4	740.4	43.5 %
Passenger-km (M)	901.2	617.2	46.0 %
Passengers carried ('000)	241	165	46.1 %
Passenger load factor (%)	84.8	83.4	1.4 pts
<b>TIGERAIR (PASSENGER)</b>			
Capacity (M seat-km)	958.8	1,001.3	-4.2 %
Passenger-km (M)	781.6	787.0	-0.7 %
Passengers carried ('000)	417	410	1.7 %
Passenger load factor (%)	81.5	78.6	2.9 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	892.0	838.9	6.3 %
Freight tonne-km (M)	540.1	503.7	7.2 %
Freight carried (M kg)	100.6	92.4	8.9 %
Cargo load factor (%)	60.5	60.0	0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	52.7	52.3	0.4 pt
Americas	55.9	60.1	-4.2 pts
Europe	69.6	67.6	2.0 pts
South West Pacific	62.2	58.8	3.4 pts
West Asia and Africa	67.0	66.0	1.0 pt
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	12,935.3	12,679.2	2.0 %
Passenger-km (M)	10,356.0	9,695.9	6.8 %
Passengers carried ('000)	2,589	2,387	8.5 %
Passenger load factor (%)	80.1	76.5	3.6 pts

## **JANUARY 2016 OPERATING RESULTS**

In January 2016, Singapore Airlines' systemwide passenger load factor (PLF) improved 3.7 percentage points to 80.2%. Passenger carriage (measured in revenue passenger kilometres) increased 3.8% compared to last year, against a 1.1% reduction in capacity (measured in available seat kilometres).

PLF improved across all regions, supported by stronger returning traffic from the year-end holidays, coupled with a shift in Chinese New Year outbound travel from early February 2015 to late January 2016. The competitive landscape continues to be challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 17.5% year-on-year, well ahead of capacity growth of 12.2%. Consequently, PLF increased by 3.2 percentage points to 69.7%. Growth in passenger carriage exceeded capacity growth for the East Asia and Pacific region, resulting in a 4.5 percentage point increase in PLF. For the West Asia region, the increase in traffic did not keep pace with capacity expansion, resulting in a 0.7 percentage point drop in PLF.

Scoot's systemwide passenger carriage increased by 46.0% year-on-year, faster than capacity growth of 43.5%. Consequently, PLF increased by 1.4 percentage points to 84.8%. The tenth 787 aircraft entered into service in January 2016. Scoot launched flights to Guangzhou in mid-January 2016, bringing the total number of destinations to 18 in seven countries, including Singapore.

Tigerair recorded a 0.7% decline in systemwide passenger carriage, while capacity decreased at a faster pace of 4.2%, resulting in a 2.9 percentage point improvement in PLF to 81.5% for the month of January 2016.

Overall cargo load factor (CLF) was 0.5 percentage points higher, with the improvement in cargo traffic (measured in freight-tonne-kilometres) of 7.2% outpacing overall capacity growth of 6.3%. CLF improved across all regions except Americas as demand outgrew capacity changes.

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